



**HOTCHKIS & WILEY FUNDS  
DIVIDENDS AND DISTRIBUTIONS  
CALENDAR YEAR 2020**

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*Hotchkis & Wiley High Yield Fund*

Ordinary Income: The Fund intend to declare income dividends daily and distribute them monthly to shareholders of record.

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*Hotchkis & Wiley Diversified Value Fund*

*Hotchkis & Wiley Large Cap Value Fund*

*Hotchkis & Wiley Mid-Cap Value Fund*

*Hotchkis & Wiley Small Cap Value Fund*

*Hotchkis & Wiley Small Cap Diversified Value Fund*

*Hotchkis & Wiley Global Value Fund*

*Hotchkis & Wiley International Value Fund*

*Hotchkis & Wiley International Small Cap Diversified Value Fund*

*Hotchkis & Wiley Value Opportunities Fund*

*Hotchkis & Wiley High Yield Fund*

Ordinary Income and/or Capital Gains Distributions:

December 9, 2020 - Record Date  
December 10, 2020 - Ex/Reinvestment Date  
December 10, 2020 - Payable Date

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**You should consider the Hotchkis & Wiley Funds' investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Funds' summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at [www.hwcm.com](http://www.hwcm.com). Read carefully before you invest.**

Mutual fund investing involves risk. Principal loss is possible.  
NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE  
The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC  
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