



**HOTCHKIS & WILEY FUNDS
DIVIDENDS AND DISTRIBUTIONS
CALENDAR YEAR 2020**

*Hotchkis & Wiley High Yield Fund
Hotchkis & Wiley Capital Income Fund*

Ordinary Income: The Funds intend to declare income dividends daily and distribute them monthly to shareholders of record.

*Hotchkis & Wiley Diversified Value Fund
Hotchkis & Wiley Large Cap Value Fund
Hotchkis & Wiley Mid-Cap Value Fund
Hotchkis & Wiley Small Cap Value Fund
Hotchkis & Wiley Small Cap Diversified Value Fund*

*Hotchkis & Wiley Global Value Fund
Hotchkis & Wiley International Value Fund
Hotchkis & Wiley Value Opportunities Fund
Hotchkis & Wiley Capital Income Fund
Hotchkis & Wiley High Yield Fund*

Ordinary Income and/or Capital Gains Distributions:

December 9, 2020 - Record Date
December 10, 2020 - Ex/Reinvestment Date
December 10, 2020 - Payable Date

You should consider the Hotchkis & Wiley Funds' investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Funds' summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Mutual fund investing involves risk. Principal loss is possible.
NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE
The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC
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