

**Hotchkis and Wiley Capital Management, LLC
Hotchkis and Wiley Funds
CCPA Privacy Notice**

Effective Date: March 23, 2020

This California Consumer Privacy Act (“**CCPA**”) privacy notice (this “**CCPA Notice**”) is included in our Privacy Policy and applies to Hotchkis and Wiley Capital Management’s (“**HWCM**”) and the Hotchkis and Wiley Funds’ (together, “**we**,” “**our**” or “**H&W**”) processing of ‘personal information, as defined in the CCPA, of California residents (collectively, “**Consumers**,” “**you**,” or “**your**”). Any capitalized terms or other terms not defined herein shall have the meaning ascribed to them in the Privacy Policy or, if not defined herein or in the Privacy Policy, the CCPA. To the extent of any conflict between this CCPA Notice and the rest of our Privacy Policy, this CCPA Notice shall control only with respect to Consumers and their personal information.

General

This CCPA Notice provides further detail regarding (a) how we have processed Consumers’ personal information within the past twelve (12) months and (b) your rights under the CCPA.

Personal Information We May Collect

The personal information that we collect, use, or disclose about a specific California resident will depend on, for example, our relationship or interaction with that individual. During the past 12 months, we may have collected the following categories of personal information.

Categories of Personal Information	Examples	Source of Personal Information
Identifiers	<ul style="list-style-type: none"> • Name • Postal address • E-mail address • Telephone or cell numbers • Online identifier • Internet protocol address 	<ul style="list-style-type: none"> • Website • Client Forms/Applications • Verbal/Written correspondence • Services (information collected directly from user) • Other Sources (transactions, brokers, consultants, public databases, or other third parties)
Legally Protected Characteristics	<ul style="list-style-type: none"> • Gender • Citizenship • Marital status 	<ul style="list-style-type: none"> • Website • Client Forms/Applications • Verbal/Written correspondence • Services (information collected directly from user) • Other Sources (transactions, brokers, consultants, public databases, or other third parties)

Internet or Network Activity	<ul style="list-style-type: none"> • Browsing history • Search history • Interaction with an internet website, application, or advertisement 	<ul style="list-style-type: none"> • Website
Commercial Purchasing Information	<ul style="list-style-type: none"> • Products or services purchased, obtained, or considered 	<ul style="list-style-type: none"> • Website • Client Forms/Applications • Verbal/Written correspondence • Services (information collected directly from user) • Other Sources (transactions, brokers, consultants, public databases, or other third parties)
Geolocation data	<ul style="list-style-type: none"> • Physical location or movements 	<ul style="list-style-type: none"> • Website
Financial Information (information described in CA Code §1798.80)	<ul style="list-style-type: none"> • Bank account number • Other financial information 	<ul style="list-style-type: none"> • Forms/Applications • Verbal/Written correspondence • Services (information collected directly from user) • Other Sources (transactions, brokers, consultants, public databases, or other third parties)

With Whom We Share Personal Information

We do not sell any of your personal information. No personal information, whatever the source, regarding any Customer, may be disclosed except as follows:

- To fulfill or meet the reason for which the personal information is provided. For example, if you provide us with personal information in order to open, manage and administer your account, we will use that information to for such purpose on an ongoing basis. To provide you with information, products or services that you request from us.
- To improve our website and present its contents to you in a tailored and personalized manner.
- To provide you with, email alerts, event registrations social media activity, and other notices concerning our products or services, or events or news that may be of interest to you, including through targeted messages and advertisements on or through our websites and through third-party websites and apps.
- To our affiliates, service providers, and other third parties for our business purposes. When we do so, we enter into a contract that describes the purpose and requires the recipient to both keep that personal information confidential and not use it for any purpose except performing the contract.

- To carry out our obligations and enforce our rights arising from any contracts entered into between you and us.
- For testing, research, analysis and product development.
- As necessary or appropriate to protect the rights, property or safety of us, our clients or others and to prevent fraud.
- To respond to law enforcement requests and as required by applicable law, court order, or governmental regulations.
- As described to you when collecting your personal information or as otherwise permitted by the CCPA.
- To evaluate or conduct a merger, divestiture, restructuring, reorganization, dissolution, or other sale or transfer of some or all of our assets, whether as a going concern or as part of bankruptcy, liquidation, or similar proceeding, in which personal information held by us is among the assets transferred.

Retention of Personal Information

We will keep your personal information only for as long as reasonably necessary to fulfill the purposes for which the personal information is collected as stated herein; for as long as is necessary for the performance of the relationship between you and us, if any; and to comply with legal and statutory obligations, such as in tax, trade and securities laws. When we no longer need your personal information for our purposes, we will destroy, delete or erase that personal information or convert it into an anonymous form.

Your CCPA Rights

Access

You may request that H&W disclose certain information regarding our use of your personal information over the past twelve (12) months. You may only make such requests twice per twelve (12) months.

Upon verifying your request (see below), we will disclose to you:

1. The categories of personal information we collected about you.
2. The categories of sources for the personal information we collected about you.
3. The specific pieces of personal information we collected about you.
4. Our business purpose for collecting that personal information.
5. The categories of third parties with whom we share personal information.

Deletion

You have the right to request that H&W delete any of the personal information collected from you and retained by us, subject to certain exceptions. Once your request is verified (see below) and we have determined that we are required to delete that information in accordance with applicable

law, we will delete and direct our service providers to delete your personal information from our records. Your request to delete your personal information may be denied if it is necessary for us to retain your information under one or more of the exceptions listed in the CCPA. Please note that a record of your deletion request may be kept pursuant to our legal obligations.

Exercising Your Rights

To exercise any of the rights described above, please submit a request to us by either:

- Calling us at 1-800-362-8889 (toll free)
- Email us at DataPrivacy@hwcm.com

Please note that Consumers have a right to not receive discriminatory treatment for the exercise of their rights under the CCPA.

Only you, or a person registered with the California Secretary of State that you authorize to act on your behalf, may make a verifiable consumer request related to your personal information. You may also make a verifiable consumer request on behalf of your minor child. You may only make a verifiable consumer request for access twice within a 12-month period. Your verifiable consumer request must:

- Provide sufficient information to allow us to reasonably verify that you are the person about whom we collected personal information, or a person authorized to act on your behalf; and
- Describe your request with sufficient detail to properly understand and respond to it.

We will only use the personal information that you have provided in a verifiable consumer request in order to verify your request. We cannot respond to your request or provide you with personal information if we cannot verify your identity or authority.

Verifying Your Request

Only you, or a person that you authorize to act on your behalf, may make a request related to your personal information. You may also make a request on behalf of your minor child. *In all cases, your request must be verified before we take action* (and shall take such action pursuant to the timing permitted under the CCPA). Verifying your request may require you to:

- Provide sufficient information to allow us to reasonably verify that you are the person about whom we collected personal information, or a person authorized to act on your behalf; and
- Describe your request with sufficient detail to properly understand and respond to it.

We will only use the personal information that you have provided in a verifiable request in order to verify your request. As stated above, we cannot respond to your request or provide you with personal information if we cannot verify your identity or authority.

Response Timing and Format

We aim to respond to customer requests within forty-five (45) days of receipt. If we are unable to deliver a response to verifiable consumer requests within this timeframe, we will inform you of the

reason and estimated extension period in writing.¹ We will deliver a response to your existing account with us, if applicable, or a written response by mail or electronically, at your option.

Any disclosures will cover only the 12-month period preceding the verifiable consumer request's receipt. The response we provide will also explain the reasons we cannot comply with a request, if applicable. Data portability requests will be issued in a format that is readily useable, we do not charge a fee unless your request is excessive, repetitive, or manifestly unfounded.² If the request warrants a reasonable fee, we will tell you why and provide you with a cost estimate before completing your request.

Fees

Please note that we may charge a reasonable fee or refuse to act on a request if such request is excessive, repetitive, or manifestly unfounded.

Changes to this Privacy Statement

If, in the future, we intend to process your personal information for a purpose other than that which it was collected, we will provide you with information on that purpose and any other relevant information at a reasonable time prior to such processing. After such time, the relevant information relating to such processing activity will be revised or added appropriately (either within this Privacy Policy or elsewhere), and the "Effective Date" at the top of this page will be updated accordingly.

Further information

If you have any queries, questions, concerns or require any further information in relation to the Privacy Statement or you wish to exercise any of your rights, please do not hesitate to contact H&W at DataPrivacy@hwcm.com.

¹ The response period may be extended up to forty-five (45) additional days where necessary, taking into account the complexity of your request.