

# INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
888 LN	4,100.00	888 Hldgs PLC	9,879.98	0.22	United Kingdom
AGF/B CN	5,900.00	A.G.F. Management NPV	23,300.49	0.53	Canada
2685 JP	1,400.00	Adastria Co. Ltd.	19,239.57	0.44	Japan
ACSM MK	10,400.00	AEON Credit Srvc M Bhd	22,566.04	0.51	Malaysia
8570 JP	1,200.00	AEON Fin'l Srvc Co. Ltd.	9,000.28	0.20	Japan
AGK LN	4,000.00	Aggreko	20,202.00	0.46	United Kingdom
AIBG ID	17,500.00	AIB Grp PLC	21,873.30	0.50	Ireland
8527 JP	300.00	Aichi Bank NPV	7,524.83	0.17	Japan
ARPT IT	2,000.00	Airport City Ltd.	22,873.10	0.52	Israel
3932 JP	200.00	Akatsuki Inc. NPV	6,961.13	0.16	Japan
AD CN	900.00	Alaris Royalty Corp.	8,922.73	0.20	Canada
APH LN	9,500.00	Alliance Pharma PLC	9,039.84	0.21	United Kingdom
6770 JP	1,700.00	Alps Alpine Co. Ltd.	21,272.11	0.48	Japan
ALTR PL	1,800.00	Altri SGPS SA	8,926.93	0.20	Portugal
ACOMO NA	400.00	Amsterdam Commodities NV	8,920.78	0.20	Netherlands
ANDR AV	200.00	Andritz AG NPV	6,735.52	0.15	Austria
8214 JP	3,800.00	Aoki Hldgs Inc. NPV	19,551.69	0.44	Japan
APGN SW	120.00	APG SGA SA	22,451.36	0.51	Switzerland
9948 JP	700.00	Arcs Co. Ltd. NPV	16,207.32	0.37	Japan
ARV NZ	9,400.00	Arvida Grp Ltd. NPV	10,018.90	0.23	New Zealand
8772 JP	1,400.00	Asax Co. Ltd. NPV	8,659.79	0.20	Japan
ASRNL NA	700.00	ASR Nederland NV	22,622.41	0.51	Netherlands
A3M SM	3,400.00	Atresmedia Corp de Medios de Comun. SA	9,287.36	0.21	Spain
AAG GR	1,000.00	Aumann AG NPV	13,835.25	0.31	Germany
ASB AU	5,900.00	Austal Ltd. NPV	13,962.91	0.32	Australia
AUSS NO	1,600.00	Austevoll Seafood ASA	13,499.51	0.31	Norway
ATS AV	500.00	Austria Technologie & Systemtechnik	9,460.00	0.21	Austria
AVIO IM	1,300.00	Avio SpA NPV	20,937.35	0.47	Italy
BBY LN	2,700.00	Balfour Beatty	8,526.26	0.19	United Kingdom
IF IM	2,300.00	Banca Ifis	23,580.23	0.53	Italy
BMED IM	1,200.00	Banca Mediolanum SpA	8,932.61	0.20	Italy
BPSO IM	4,700.00	Banca Popolare di Sondrio	10,426.34	0.24	Italy
SAB SM	63,300.00	Banco de Sabadell SA	21,632.30	0.49	Spain
MIL PW	28,600.00	Bank Millennium SA	21,766.24	0.49	Poland
BIRG ID	10,700.00	Bank of Ireland Grp PLC	22,142.31	0.50	Ireland
BEZ LN	1,700.00	Beazley PLC (UK)	9,313.24	0.21	United Kingdom
BWY LN	700.00	Bellway	23,391.38	0.53	United Kingdom
BDT GR	600.00	Bertrandt AG NPV	22,278.30	0.51	Germany
BB FP	200.00	BIC	11,860.48	0.27	France
BILIA SS	2,700.00	Bilia AB NPV	26,401.11	0.60	Sweden
BKW SW	240.00	BKW AG	23,242.83	0.53	Switzerland
BOOT LN	2,800.00	Boot Henry PLC	9,187.50	0.21	United Kingdom

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BPOST BB	3,300.00	Bpost SA NPV	21,462.38	0.49	Belgium
BREE LN	9,100.00	Breedon Aggregates NPV	9,125.03	0.21	United Kingdom
BVIC LN	2,300.00	Britvic PLC	24,104.72	0.55	United Kingdom
BUCN SW	50.00	Bucher Industries AG	16,499.95	0.37	Switzerland
BZU IM	600.00	Buzzi Unicem SpA	13,633.04	0.31	Italy
CNE LN	15,100.00	Cairn Energy PLC	23,703.23	0.54	United Kingdom
CF CN	1,700.00	Canaccord Genuity Grp Inc.	9,873.83	0.22	Canada
CWB CN	1,300.00	Canadian Western Bank NPV	22,127.66	0.50	Canada
CAML LN	4,900.00	Cent Asia Metals PLC	10,650.15	0.24	United Kingdom
CGF AU	2,900.00	Challenger Ltd. NPV	9,026.05	0.20	Australia
CRI FP	900.00	Chargeurs	14,920.79	0.34	France
CIX CN	1,000.00	CI Fin'l Corp.	13,743.93	0.31	Canada
CIM AU	500.00	Cimic Grp Ltd. NPV	7,702.19	0.17	Australia
CLIS IT	1,100.00	Clal Ins. Enterprises Hldgs	9,440.81	0.21	Israel
CSW/A CN	1,100.00	Corby Spirit & Wine Ltd. NPV	13,270.62	0.30	Canada
CSP LN	2,100.00	Countryside Properties PLC	7,811.21	0.18	United Kingdom
CRBP2 FP	800.00	CRCAM Brie Picardie	19,851.81	0.45	France
CIV FP	100.00	CRCAM d'Ille-et-Vilaine	9,696.50	0.22	France
CAF FP	260.00	CRCAM De Paris	20,322.45	0.46	France
CNF FP	600.00	CRCAM Nord De France	13,595.44	0.31	France
CCN FP	170.00	CRCAM Normandie-Seine	21,107.63	0.48	France
CAT31 FP	180.00	Credit Agricole Toulouse	19,795.05	0.45	France
CVAL IM	3,700.00	Credito Valtellinese NPV	27,091.55	0.61	Italy
CRST LN	5,400.00	Crest Nicholson Hldgs PLC	13,260.71	0.30	United Kingdom
CSE SP	45,900.00	CSE Global Ltd.	16,066.51	0.36	Singapore
CSR AU	5,200.00	CSR Ltd. NPV	13,014.84	0.30	Australia
440 HK	3,200.00	Dah Sing Fin'l Hldgs NPV	8,835.90	0.20	Hong Kong
4202 JP	1,100.00	Daicel Corp. NPV	7,303.51	0.17	Japan
9793 JP	300.00	Daiseki Co. Ltd. NPV	6,389.86	0.15	Japan
DHG ID	6,900.00	Dalata Hotel Grp PLC	21,254.85	0.48	Ireland
DANR IM	2,700.00	Danieli & C. Officine Mecc. (RSP)	21,519.14	0.49	Italy
8692 JP	1,600.00	DBS Co. Ltd.	13,891.99	0.32	Japan
DLG LN	6,500.00	Direct Line Ins. PLC	25,286.63	0.57	United Kingdom
DOV IM	1,500.00	Dovalue NPV	16,566.83	0.38	Italy
5714 JP	300.00	Dowa Hldgs Co. Ltd. NPV	8,739.24	0.20	Japan
DOW AU	4,400.00	Downer EDI Ltd.	12,968.94	0.29	Australia
DOWAK AU	788.00	Downer EDI Ltd. (Rights)	0.00	0.00	Australia
DRW8 GR	200.00	Draegerwerk AG & Co. KGaA NPV	15,609.00	0.35	Germany
9682 JP	400.00	DTS Corp.	7,642.11	0.17	Japan
DUE GR	800.00	Duerr AG NPV	21,966.12	0.50	Germany
6361 JP	600.00	Ebara Corp. NPV	14,107.63	0.32	Japan
ELG GR	400.00	Elmos Semiconductor AG NPV	9,956.65	0.23	Germany



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PRT IM	3,100.00	Esprinet	15,359.49	0.35	Italy
EHE AU	20,700.00	Estia Health Ltd. NPV	21,599.48	0.49	Australia
ET CN	2,700.00	Evertz Technologies Ltd. NPV	25,135.50	0.57	Canada
EVN AV	1,300.00	EVN AG NPV	21,613.74	0.49	Austria
2206 JP	500.00	Ezaki Glico Co. Ltd.	23,077.65	0.52	Japan
7296 JP	800.00	F.C.C. Co. Ltd. NPV	12,303.04	0.28	Japan
FNM SS	1,900.00	Ferronordic AB NPV	24,945.25	0.57	Sweden
7148 JP	4,000.00	Fin'l Products Grp Co. Ltd. NPV	17,894.64	0.41	Japan
FIRT SP	26,400.00	First Reit NPV	10,684.75	0.24	Singapore
FXL AU	11,300.00	FlexiGroup Ltd. NPV	10,170.26	0.23	Australia
FORT LN	8,800.00	Forterra PLC	17,925.60	0.41	United Kingdom
6794 JP	2,300.00	Foster Electric Co. NPV	21,862.29	0.50	Japan
FI	9,900.00	Frank's International	22,572.00	0.51	United States
FRKN SP	20,900.00	Frencken Grp Ltd. NPV	17,831.98	0.40	Singapore
FUYU SP	51,000.00	Fu Yu Corp.	8,739.88	0.20	Singapore
7864 JP	500.00	Fuji Seal Int'l Inc. NPV	8,909.49	0.20	Japan
GAM SW	9,600.00	GAM Hldg Ltd.	23,490.82	0.53	Switzerland
GTLY LN	8,200.00	Gateley Hldgs PLC	13,184.06	0.30	United Kingdom
2681 JP	1,100.00	GEO Hldgs Corp.	14,971.15	0.34	Japan
DOM SM	4,100.00	Global Dominion Access SA	13,526.62	0.31	Spain
6457 JP	600.00	Glory Ltd. NPV	13,012.39	0.30	Japan
GSY CN	200.00	Goeasy Ltd.	8,389.70	0.19	Canada
41 HK	9,000.00	Great Eagle Hldgs	20,368.51	0.46	Hong Kong
GNC LN	8,500.00	Greencore Grp	14,268.84	0.32	Ireland
GCO SM	400.00	Grupo Catalana Occidente SA	9,460.00	0.21	Spain
GSJ SM	1,700.00	Grupo Empresarial San Jose	8,814.95	0.20	Spain
6674 JP	700.00	GS Yuasa Corp. NPV	10,791.64	0.24	Japan
3765 JP	500.00	Gungho Online Entertainment NPV	9,122.29	0.21	Japan
HH DC	800.00	H Plus H Int'l	13,768.03	0.31	Denmark
8359 JP	2,300.00	Hachijuni Bank NPV	8,483.87	0.19	Japan
1719 JP	1,500.00	Hazama Ando Corp. NPV	7,973.14	0.18	Japan
HLE GR	200.00	Hella Gmbh & Co. KGaA NPV	8,745.77	0.20	Germany
HELN SW	100.00	Helvetia Hldg AG	9,046.94	0.21	Switzerland
HIP SP	28,900.00	Hi-P Int'l NPV	26,975.86	0.61	Singapore
9535 JP	3,900.00	Hiroshima Gas Co. NPV	13,020.90	0.30	Japan
HSX LN	900.00	Hiscox	9,232.65	0.21	United Kingdom
HOFI SS	8,200.00	Hoist Finance AB NPV	26,145.62	0.59	Sweden
6856 JP	200.00	Horiba Ltd. NPV	10,214.70	0.23	Japan
BOSS GR	700.00	Hugo Boss AG	19,137.58	0.43	Germany
ICL IT	2,800.00	ICL Grp Ltd.	8,797.71	0.20	Israel
IMPN SW	200.00	Implenia AG	8,750.14	0.20	Switzerland
INCH LN	3,600.00	Inchcape	20,279.70	0.46	United Kingdom

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INRM IT	2,500.00	Inrom Construction Inds. Ltd.	8,670.73	0.20	Israel
ORES SS	800.00	Investment AB Oresund NPV	10,613.05	0.24	Sweden
ISS DC	600.00	ISS A/S	9,257.22	0.21	Denmark
IG IM	3,800.00	Italgas SpA NPV	24,444.64	0.55	Italy
2296 JP	1,500.00	Itoham Yonekyu Hldgs	9,008.80	0.20	Japan
ITV LN	9,500.00	ITV	7,067.29	0.16	United Kingdom
8595 JP	700.00	JAFCO Co. Ltd. NPV	24,661.87	0.56	Japan
JHG	400.00	Janus Henderson Grp PLC	8,356.00	0.19	United Kingdom
6807 JP	1,600.00	Japan Aviation Electronics Industry NPV	20,172.14	0.46	Japan
7172 JP	900.00	Japan Inv. Adviser Co. Ltd. NPV	6,733.19	0.15	Japan
5631 JP	1,500.00	Japan Steel Works Ltd. NPV	21,110.38	0.48	Japan
JMAT LN	500.00	Johnson Matthey	14,693.44	0.33	United Kingdom
JUP LN	2,800.00	Jupiter Fund Management PLC	8,334.90	0.19	United Kingdom
JUTBK DC	500.00	Jutlander Bank	13,971.25	0.32	Denmark
8154 JP	700.00	KAGA Electronics Co. NPV	13,247.90	0.30	Japan
9678 JP	400.00	Kanamoto Co. Ltd. NPV	8,046.91	0.18	Japan
8020 JP	700.00	Kanematsu Corp. NPV	7,600.49	0.17	Japan
7321 JP	2,300.00	Kansai Mirai Fin'l Grp NPV	8,657.90	0.20	Japan
4047 JP	2,800.00	Kanto Denka Kogyo Co. NPV	21,662.73	0.49	Japan
9869 JP	700.00	Kato Sangyo Co. NPV	21,848.10	0.50	Japan
8544 JP	1,800.00	Keiyo Bank NPV	8,086.64	0.18	Japan
KLR LN	1,100.00	Keller Grp	8,128.31	0.18	United Kingdom
KGF LN	8,000.00	Kingfisher PLC	25,399.50	0.58	United Kingdom
KNOW SS	800.00	Knowit AB	16,541.72	0.38	Sweden
KOMB CP	600.00	Komerčni Banka	13,909.36	0.32	Czech Republic
KOS	13,200.00	Kosmos Energy Ltd.	21,252.00	0.48	United States
1861 JP	400.00	Kumagai Gumi Co. NPV	9,106.21	0.21	Japan
LD IM	1,700.00	La Doria SpA	21,750.91	0.49	Italy
LRE LN	2,200.00	Lancashire Hldgs	22,363.69	0.51	United Kingdom
LNZ AV	300.00	Lenzing AG NPV	13,994.89	0.32	Austria
LOOMIS SS	900.00	Loomis AB	21,594.36	0.49	Sweden
MNG LN	10,600.00	M&G PLC	22,343.48	0.51	United Kingdom
MMT FP	1,200.00	M6-Metropole Television	14,530.56	0.33	France
MLD AU	14,700.00	MACA Ltd. NPV	9,804.16	0.22	Australia
MAH AU	49,900.00	Macmahon Hldgs NPV	9,125.38	0.21	Australia
3132 JP	600.00	Macnica Fuji Electronics Hldgs Inc.	8,971.91	0.20	Japan
MT IM	6,800.00	Maire Tecnimont SpA NPV	12,125.83	0.28	Italy
EMG LN	8,100.00	Man Group PLC	13,188.07	0.30	United Kingdom
MTU FP	700.00	Manitou	12,946.01	0.29	France
MMK AV	60.00	Mayr-Melnhof Karton AG NPV	9,322.83	0.21	Austria
7261 JP	3,700.00	Mazda Motor Corp. NPV	20,681.93	0.47	Japan
MBB GR	300.00	MBB SE NPV	21,639.75	0.49	Germany



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MMS AU	1,400.00	McMillan Shakespeare NPV	8,855.37	0.20	Australia
MGGT LN	3,600.00	Meggitt	12,700.80	0.29	United Kingdom
6508 JP	500.00	Meidensha Corp. NPV	7,391.47	0.17	Japan
MTDS IT	4,800.00	Meitav Dash Inv. Ltd.	14,164.74	0.32	Israel
MTS AU	11,700.00	Metcash Ltd. NPV	22,738.68	0.52	Australia
6871 JP	800.00	Micronics Japan Co. NPV	7,574.01	0.17	Japan
MIN AU	600.00	Mineral Resources Ltd. NPV	11,075.66	0.25	Australia
7211 JP	5,400.00	Mitsubishi Motor Corp. NPV	10,521.14	0.24	Japan
1821 JP	2,000.00	Mitsui Construction Co.	7,717.77	0.18	Japan
MOZN SW	1,000.00	Mobilezone Hldg	8,024.62	0.18	Switzerland
MGAM LN	4,400.00	Morgan Advanced Materials PLC	12,531.75	0.28	United Kingdom
MGNS LN	600.00	Morgan Sindall Grp PLC	8,221.50	0.19	United Kingdom
MGX AU	52,200.00	Mount Gibson Iron Ltd. NPV	26,579.01	0.60	Australia
8336 JP	600.00	Musashino Bank NPV	8,041.24	0.18	Japan
NVG PL	5,400.00	Navigator Co. SA NPV	13,498.95	0.31	Portugal
NGI AU	26,900.00	Navigator Global Investments Ltd.	25,464.56	0.58	Australia
NAWI IT	5,700.00	Nawi Brothers Grp Ltd.	21,243.59	0.48	Israel
NTO IT	400.00	Neto M.E Hldgs Ltd.	16,424.43	0.37	Israel
5991 JP	2,000.00	NHK Spring Co. Ltd. NPV	11,103.75	0.25	Japan
7943 JP	400.00	Nichiha Corp. NPV	8,107.44	0.18	Japan
4095 JP	900.00	Nihon Parkerizing Co. NPV	8,699.52	0.20	Japan
9072 JP	400.00	Nikkon Hldgs Co. Ltd. NPV	7,222.17	0.16	Japan
5214 JP	800.00	Nippon Electric Glass Co.	12,984.02	0.29	Japan
2001 JP	900.00	Nippon Flour Mills Co. NPV	14,138.84	0.32	Japan
8881 JP	6,500.00	Nisshin Grp Hldgs Co. Ltd. NPV	21,701.50	0.49	Japan
5186 JP	600.00	Nitta Corp. NPV	12,609.48	0.29	Japan
TYRES FH	400.00	Nokian Renkaat Oyj NPV	9,630.28	0.22	Finland
5331 JP	400.00	Noritake Co. Ltd. NPV	11,973.90	0.27	Japan
NUM LN	2,200.00	Numis Corp.	8,229.38	0.19	United Kingdom
TELEC CP	2,400.00	O2 Czech Republic AS	23,119.25	0.52	Czech Republic
POST AV	400.00	Oesterreichische Post NPV	12,841.95	0.29	Austria
7994 JP	1,300.00	Okamura Corp. NPV	8,410.10	0.19	Japan
6703 JP	900.00	Oki Electric Industry Co. NPV	7,950.44	0.18	Japan
6103 JP	200.00	Okuma Corp. NPV	7,689.40	0.17	Japan
8585 JP	8,000.00	Orient Corp. NPV	7,642.11	0.17	Japan
ORA AU	5,000.00	Orora Ltd. NPV	8,247.23	0.19	Australia
6136 JP	600.00	OSG Corp. NPV	8,103.66	0.18	Japan
7817 JP	300.00	Paramount Bed Hldgs Co. Ltd. NPV	12,782.56	0.29	Japan
PARB NO	3,900.00	Pareto Bank ASA	16,108.87	0.37	Norway
PAALB DC	200.00	Per Aarsleff Hldg A/S	7,779.44	0.18	Denmark
2181 JP	600.00	Persol Hldgs Co. Ltd. NPV	7,592.93	0.17	Japan
PHTM LN	19,400.00	Photo-Me Int'l	11,483.59	0.26	United Kingdom

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7846 JP	300.00	Pilot Corp NPV	8,271.07	0.19	Japan
POM FP	600.00	Plastic Omnium	12,111.17	0.27	France
PON1V FH	500.00	Ponsse Oyj NPV	14,899.50	0.34	Finland
PNL NA	10,200.00	Postnl N.V.	24,858.75	0.56	Netherlands
PMV AU	1,100.00	Premier Investments NPV	13,221.38	0.30	Australia
PFG LN	6,000.00	Provident Fin'l Grp	12,915.00	0.29	United Kingdom
QAN AU	8,400.00	Qantas Airways Ltd.	19,457.71	0.44	Australia
QQ/ LN	3,600.00	QinetiQ Group	14,449.05	0.33	United Kingdom
QLT LN	5,100.00	Quilter PLC	9,792.96	0.22	United Kingdom
RCH LN	13,800.00	Reach PLC	11,012.40	0.25	United Kingdom
RDW LN	4,100.00	Redrow PLC	23,010.23	0.52	United Kingdom
REG AU	22,600.00	Regis Healthcare Ltd. NPV	21,394.02	0.49	Australia
RRL AU	6,100.00	Regis Resources Ltd. NPV	24,629.08	0.56	Australia
RESURS SS	3,200.00	Resurs Hldg AB NPV	16,007.41	0.36	Sweden
RHM GR	250.00	Rheinmetall AG NPV	23,720.95	0.54	Germany
ROTH FP	900.00	Rothschild & Co.	22,934.59	0.52	France
RMG LN	9,700.00	Royal Mail PLC	20,484.58	0.46	United Kingdom
RSA LN	4,300.00	RSA Insurance Group PLC	24,217.33	0.55	United Kingdom
SAABB SS	500.00	Saab AB NPV	16,073.97	0.36	Sweden
7322 JP	700.00	San ju San Fin'l Grp Inc.	8,282.42	0.19	Japan
SFR AU	2,500.00	Sandfire Resources Ltd.	8,480.30	0.19	Australia
1961 JP	800.00	Sanki Engineering Co. NPV	8,754.37	0.20	Japan
9065 JP	200.00	Sankyu Inc. NPV	6,894.92	0.16	Japan
SPL PW	300.00	Santander Bank Polska SA	12,091.17	0.27	Poland
8699 JP	1,600.00	Sawada Hldgs Co. NPV	13,619.60	0.31	Japan
4555 JP	200.00	Sawai Pharmaceutical Co. Ltd. NPV	9,458.05	0.21	Japan
STG DC	1,500.00	Scandinavian Tobacco Grp	22,123.79	0.50	Denmark
SCR FP	800.00	SCOR SE	20,622.80	0.47	France
SNR LN	25,400.00	Senior PLC	17,402.18	0.39	United Kingdom
6340 JP	500.00	Shibuya Corp. NPV	12,891.33	0.29	Japan
7224 JP	900.00	Shinmaywa Inds. NPV	7,805.73	0.18	Japan
8909 JP	2,700.00	Shinoken Grp Co. Ltd. NPV	19,510.07	0.44	Japan
3360 JP	200.00	Ship Healthcare Hldgs Inc. NPV	8,587.91	0.20	Japan
WAF GR	100.00	Siltronic AG NPV	8,987.00	0.20	Germany
SILV SP	130,300.00	Silverlake Axis	28,030.70	0.64	Singapore
SBTE NO	1,000.00	Sparebank 1 Telemark	14,429.14	0.33	Norway
SPKSJF DC	1,000.00	Sparekassen Sjaelland-Fyn A/S	13,336.19	0.30	Denmark
SJ CN	900.00	Stella Jones Inc. NPV	27,332.59	0.62	Canada
STEM LN	2,600.00	SThree PLC	8,667.75	0.20	United Kingdom
STCK LN	7,600.00	Stock Spirits Grp PLC	22,344.00	0.51	United Kingdom
STR AV	300.00	Strabag SE NPV	8,851.01	0.20	Austria
SUBC NO	3,500.00	Subsea 7 SA	26,307.30	0.60	United Kingdom



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JULY 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
7649 JP	200.00	Sugi Hldgs Co. Ltd. NPV	14,489.74	0.33	Japan
SUN SW	100.00	Sulzer AG	8,266.46	0.19	Switzerland
1949 JP	400.00	Sumitomo Densetsu Co. NPV	8,126.36	0.18	Japan
4008 JP	700.00	Sumitomo Seika Chemicals Co. NPV	22,046.72	0.50	Japan
SUM NZ	2,100.00	Summerset Grp Hldgs Ltd.	10,981.48	0.25	New Zealand
SWP FP	400.00	Sword Grp SE	15,183.30	0.34	France
1979 JP	300.00	Taikisha Ltd. NPV	8,370.38	0.19	Japan
1969 JP	900.00	Takasago Thermal Engineering Co. NPV	11,908.64	0.27	Japan
6432 JP	1,300.00	Takeuchi Mfg Co. NPV	21,529.37	0.49	Japan
TTK GR	900.00	Takkt AG NPV	11,110.77	0.25	Germany
6013 JP	1,000.00	Takuma Co. Ltd. NPV	13,856.05	0.31	Japan
TLGO SM	1,800.00	Talgo SA	8,343.72	0.19	Spain
7740 JP	1,300.00	Tamron Co. Ltd. NPV	20,594.91	0.47	Japan
TGR AU	9,200.00	Tassal Grp NPV	23,817.99	0.54	Australia
TATE LN	1,100.00	Tate & Lyle	9,401.70	0.21	United Kingdom
FTI FP	3,200.00	TechnipFMC PLC	24,981.97	0.57	United Kingdom
TCM LN	16,100.00	Telit Communications	28,907.55	0.66	United Kingdom
TIK1V FH	1,600.00	Tikkurila Oyj	26,033.92	0.59	Finland
4045 JP	1,400.00	Toagosei Co. Ltd. NPV	13,175.07	0.30	Japan
1805 JP	900.00	Tobishima Corp. NPV	8,520.76	0.19	Japan
8550 JP	5,800.00	Tochigi Bank NPV	8,447.93	0.19	Japan
8129 JP	1,200.00	Toho Hldgs Co. Ltd. NPV	20,406.70	0.46	Japan
4043 JP	900.00	Tokuyama Corp. NPV	20,855.01	0.47	Japan
8439 JP	300.00	Tokyo Century Corp.	16,655.63	0.38	Japan
7729 JP	300.00	Tokyo Seimitsu Co. NPV	9,448.60	0.21	Japan
5423 JP	1,500.00	Tokyo Steel Manufacturing Co. NPV	8,412.94	0.19	Japan
3116 JP	1,000.00	Toyota Boshoku Corp. NPV	11,614.49	0.26	Japan
TRI FP	130.00	Trigano	14,880.58	0.34	France
6371 JP	500.00	Tsubakimoto Chain Co. NPV	11,623.95	0.26	Japan
6332 JP	1,200.00	Tsukishima Kikai Co. NPV	12,779.72	0.29	Japan
4540 JP	500.00	Tsumura & Co. NPV	12,442.07	0.28	Japan
TXGN SW	100.00	TX Group	7,365.07	0.17	Switzerland
ULE LN	500.00	Ultra Electronics Hldgs	15,631.88	0.35	United Kingdom
6728 JP	300.00	ULVAC Inc. NPV	8,795.99	0.20	Japan
UMSH SP	13,700.00	UMS Hldgs Ltd. NPV	9,940.57	0.23	Singapore
UNI SM	43,000.00	Unicaja Banco S.A.U.	23,918.67	0.54	Spain
UNIR IM	2,600.00	Unieuro SpA NPV	26,256.23	0.60	Italy
UNI IM	3,400.00	Unipol Gruppo SpA NPV	14,208.45	0.32	Italy
UQA AV	1,300.00	Uniqq Ins. Grp AG NPV	8,193.54	0.19	Austria
7606 JP	1,300.00	United Arrows Ltd. NPV	17,139.88	0.39	Japan
7717 JP	600.00	V Technology NPV	18,982.31	0.43	Japan
806 HK	17,000.00	Value Partners Grp Ltd.	8,554.62	0.19	Hong Kong

# INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
VCT FP	700.00	Vicat	23,177.00	0.53	France
VIG AV	1,000.00	Vienna Ins. Grp AG NPV	22,231.00	0.50	Austria
WAC GR	600.00	Wacker Neuson SE NPV	10,614.12	0.24	Germany
WIN LN	9,500.00	Wincanton	22,942.50	0.52	United Kingdom
WPK CN	300.00	Winpak Ltd.	10,515.12	0.24	Canada
CASH-USD	32,950.49	Cash and Cash Equivalents	32,950.49	0.75	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

