

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

OCTOBER 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	28,600.00	ABN Amro Bank N.V.	234,735.46	1.00	Netherlands
AIR FP	4,900.00	Airbus SE	357,249.02	1.53	France
GOOGL	150.00	Alphabet Inc.	242,416.50	1.04	United States
UHAL	1,012.00	Amerco	351,325.92	1.50	United States
AIG	40,969.00	American Int'l Group Inc.	1,290,113.81	5.52	United States
ANTM	2,765.00	Anthem Inc.	754,292.00	3.23	United States
BA/ LN	69,659.00	BAE Systems PLC	357,574.28	1.53	United Kingdom
BNP FP	9,656.00	BNP Paribas SA	335,802.83	1.44	France
BKNG	140.00	Booking Hldgs Inc.	227,150.00	0.97	United States
CVE CN	27,700.00	Cenovus Energy Inc.	90,577.87	0.39	Canada
C	15,004.00	Citigroup Inc.	621,465.68	2.66	United States
CFG	16,150.00	Citizens Fin'l Group Inc.	440,087.50	1.88	United States
CNHI	57,782.00	CNH Industrial NV	448,966.14	1.92	United Kingdom
CPG LN	15,400.00	Compass Grp PLC	210,073.71	0.90	United Kingdom
GLW	12,373.00	Corning Inc.	395,564.81	1.69	United States
CSGN SW	46,064.00	Credit Suisse Group AG	433,425.28	1.85	Switzerland
CMI	1,829.00	Cummins Inc.	402,178.81	1.72	United States
DISCK	15,050.00	Discovery Inc. - Cl C	275,716.00	1.18	United States
ERIC	28,272.00	Ericsson (ADR)	316,929.12	1.36	Sweden
EEFT	7,900.00	Euronet Worldwide Inc.	701,836.00	3.00	United States
EVR	4,500.00	Evercore Inc.	357,930.00	1.53	United States
FI	72,016.00	Frank's International	126,028.00	0.54	United States
GE	198,372.00	General Electric Co.	1,471,920.24	6.29	United States
GM	15,245.00	General Motors Co.	526,409.85	2.25	United States
GSK	10,719.00	GlaxoSmithKline PLC (ADR)	358,228.98	1.53	United Kingdom
GS	2,354.00	Goldman Sachs Group Inc.	445,000.16	1.90	United States
HIG	7,300.00	Hartford Fin'l Svcs Grp Inc.	281,196.00	1.20	United States
HEIO NA	7,287.00	Heineken Hldg	563,196.20	2.41	Netherlands
HEN GR	3,800.00	Henkel AG & Co. KGaA	343,712.30	1.47	Germany
HES	6,400.00	Hess Corp.	238,208.00	1.02	United States
HPE	42,187.00	Hewlett Packard Enterprise	364,495.68	1.56	United States
INGA NA	59,456.00	ING Groep NV	405,778.66	1.74	Netherlands
MGA	14,911.00	Magna International Inc.	762,101.21	3.26	Canada
MDT	4,500.00	Medtronic PLC	452,565.00	1.94	United States
MSFT	2,913.00	Microsoft Corp.	589,795.11	2.52	United States
NOV	28,169.00	Nat'l Oilwell Varco Inc.	236,619.60	1.01	United States
NWSA	40,000.00	News Corp.	525,200.00	2.25	United States
ORCL	10,675.00	Oracle Corp.	598,974.25	2.56	United States
PEB	14,300.00	Pebblebrook Hotel Trust	171,314.00	0.73	United States
BPOP	15,400.00	Popular Inc.	649,880.00	2.78	Puerto Rico
QAN AU	90,200.00	Qantas Airways Ltd.	265,406.96	1.14	Australia
RDS/A	7,100.00	Royal Dutch Shell PLC (ADR)	181,405.00	0.78	Netherlands

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

OCTOBER 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
RMG LN	155,787.00	Royal Mail PLC	457,251.98	1.96	United Kingdom
SRG	17,843.00	Seritage Growth Properties	227,141.39	0.97	United States
SIE GR	3,400.00	Siemens AG	398,821.36	1.71	Germany
GLE FP	15,193.00	Societe Generale SA	205,999.68	0.88	France
TEL	5,400.00	TE Connectivity Ltd.	523,152.00	2.24	United States
8766 JP	14,300.00	Tokio Marine Hldgs Inc.	637,303.42	2.73	Japan
FP FP	10,938.00	Total SA	328,975.97	1.41	France
UCG IM	43,100.00	UniCredit S.p.A.	321,362.44	1.37	Italy
UNH	1,100.00	UnitedHealth Group Inc.	335,654.00	1.44	United States
VOD	36,572.00	Vodafone Group PLC (ADR)	494,087.72	2.11	United Kingdom
WFC	28,630.00	Wells Fargo & Co.	614,113.50	2.63	United States
CASHUSD	438,551.60	Cash and Cash Equivalents	438,551.60	1.88	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

