

INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

OCTOBER 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	3,500.00	ABN Amro Bank N.V.	28,726.37	1.51	Netherlands
AC FP	1,060.00	Accor SA	26,991.44	1.42	France
AIBG ID	12,600.00	AIB Grp PLC	14,156.07	0.75	Ireland
AIR FP	980.00	Airbus SE	71,449.80	3.76	France
BA/ LN	11,575.00	BAE Systems PLC	59,416.91	3.13	United Kingdom
BIRG ID	4,600.00	Bank of Ireland Grp PLC	11,295.32	0.60	Ireland
BARC LN	26,217.00	Barclays PLC	36,122.33	1.90	United Kingdom
BMW3 GR	641.00	Bayerische Motoren Werke	33,152.10	1.75	Germany
BNP FP	1,524.00	BNP Paribas SA	52,999.54	2.79	France
BVIC LN	2,100.00	Britvic PLC	20,038.91	1.06	United Kingdom
CNE LN	23,436.00	Cairn Energy PLC	42,120.82	2.22	United Kingdom
CVE CN	4,000.00	Cenovus Energy Inc.	13,079.84	0.69	Canada
CNHI	7,653.00	CNH Industrial NV	59,463.81	3.13	United Kingdom
CNHI IM	1,759.00	CNH Industrial NV	13,646.15	0.72	United Kingdom
CPG LN	2,500.00	Compass Grp PLC	34,102.88	1.80	United Kingdom
CSGN SW	5,548.00	Credit Suisse Group AG	52,202.23	2.75	Switzerland
ESGR	389.00	Enstar Group Ltd.	66,857.43	3.52	United States
ERICB SS	4,544.00	Ericsson	50,682.03	2.67	Sweden
2206 JP	400.00	Ezaki Glico Co. Ltd.	16,586.95	0.87	Japan
FI	25,157.00	Frank's International	44,024.75	2.32	United States
GSK LN	1,609.00	GlaxoSmithKline PLC	26,875.08	1.42	United Kingdom
GBLI	968.00	Global Indemnity Grp LLC	23,725.68	1.25	United States
HEIO NA	877.00	Heineken Hldg	67,781.40	3.57	Netherlands
HEN GR	640.00	Henkel AG & Co. KGaA	57,888.39	3.05	Germany
6501 JP	600.00	Hitachi Ltd.	20,099.48	1.06	Japan
HSON	499.00	Hudson Global Inc.	5,139.70	0.27	United States
INGA NA	7,867.00	ING Groep NV	53,691.14	2.83	Netherlands
PHIA NA	767.00	Koninklijke Philips NV	35,625.93	1.88	Netherlands
KOS	5,768.00	Kosmos Energy Ltd.	5,735.12	0.30	United States
MGA	1,372.00	Magna International Inc.	70,122.92	3.69	Canada
MDT	600.00	Medtronic PLC	60,342.00	3.18	United States
NWG LN	10,100.00	Natwest Group PLC	16,219.65	0.85	United Kingdom
NXPI	260.00	NXP Semiconductors NV	35,131.20	1.85	Netherlands
QAN AU	13,600.00	Qantas Airways Ltd.	40,017.01	2.11	Australia
RDSA NA	1,527.00	Royal Dutch Shell PLC	19,359.66	1.02	Netherlands
RMG LN	20,429.00	Royal Mail PLC	59,961.36	3.16	United Kingdom
RSA LN	4,926.00	RSA Insurance Group PLC	26,980.44	1.42	United Kingdom
RRTL GR	400.00	RTL Group SA	15,198.96	0.80	Luxembourg
SAN FP	153.00	Sanofi SA	13,789.04	0.73	France
STG DC	757.00	Scandinavian Tobacco Grp	10,701.01	0.56	Denmark
SIE GR	540.00	Siemens AG	63,342.22	3.34	Germany
ENR GR	305.00	Siemens Energy AG	6,679.25	0.35	Germany

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GLE FP	2,231.00	Societe Generale SA	30,249.80	1.59	France
SUBC NO	5,100.00	Subsea 7 SA	33,548.81	1.77	United Kingdom
TSM	230.00	Taiwan Semiconductor Mfg. (ADR)	19,290.10	1.02	Taiwan
TEL	445.00	TE Connectivity Ltd.	43,111.60	2.27	United States
TSCO LN	7,396.00	Tesco PLC	19,652.02	1.04	United Kingdom
8766 JP	1,800.00	Tokio Marine Hldgs Inc.	80,220.01	4.23	Japan
FP FP	775.00	Total SA	23,309.23	1.23	France
UCG IM	5,100.00	UniCredit S.p.A.	38,026.65	2.00	Italy
ULVR LN	588.00	Unilever PLC	33,482.91	1.76	United Kingdom
VOD LN	35,446.00	Vodafone Group PLC	47,206.63	2.49	United Kingdom
ZURN SW	96.00	Zurich Insurance Group AG	31,841.14	1.68	Switzerland
CASHUSD	17,367.04	Cash and Cash Equivalents	17,367.04	0.92	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

