

# SMALL CAP VALUE FUND

PORTFOLIO (UNAUDITED)

OCTOBER 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ALSN	51,100.00	Allison Transmission Hldgs Inc.	1,847,265.00	0.51
ALTM	101,595.00	Altus Midstream Co.	980,391.75	0.27
UHAL	32,300.00	Amerco	11,213,268.00	3.11
AFI	836,100.00	Armstrong Flooring Inc.	2,474,856.00	0.69
ARW	198,900.00	Arrow Electronics Inc.	15,492,321.00	4.29
ASB	70,100.00	Associated Banc-Corp	959,669.00	0.27
AVA	166,600.00	Avista Corp.	5,534,452.00	1.53
AVT	65,100.00	Avnet Inc.	1,606,017.00	0.45
NTB	545,200.00	Bank of NT Butterfield & Son	14,425,992.00	4.00
BDC	75,600.00	Belden Inc.	2,334,528.00	0.65
BRY	234,400.00	Berry Petroleum Corp.	614,128.00	0.17
CNE LN	585,000.00	Cairn Energy PLC	1,051,402.96	0.29
CASA	199,600.00	Casa Systems Inc.	832,332.00	0.23
CNO	608,800.00	CNO Financial Group Inc.	10,806,200.00	3.00
COMM	211,400.00	CommScope Hldgs Co. Inc.	1,881,460.00	0.52
DIOD	190,500.00	Diodes Inc.	11,016,615.00	3.05
NPO	152,600.00	EnPro Industries Inc.	9,006,452.00	2.50
ESGR	105,579.00	Enstar Group Ltd.	18,145,862.73	5.03
ETRN	993,500.00	Equitrans Midstream Corp.	7,212,810.00	2.00
EEFT	179,600.00	Euronet Worldwide Inc.	15,955,664.00	4.42
EVR	235,300.00	Evercore Inc.	18,715,762.00	5.19
FHB	610,100.00	First Hawaiian Inc.	10,530,326.00	2.92
FHN	770,631.00	First Horizon Nat'l Corp.	8,022,268.71	2.22
FLR	785,500.00	Fluor Corp.	8,915,425.00	2.47
FI	4,764,700.00	Frank's International	8,338,225.00	2.31
GBLI	316,036.00	Global Indemnity Grp LLC	7,746,042.36	2.15
HRB	255,600.00	H&R Block Inc.	4,411,656.00	1.22
HNGR	319,900.00	Hanger Inc.	5,588,653.00	1.55
HOG	185,100.00	Harley-Davidson Inc.	6,086,088.00	1.69
HSO	202,160.00	Hudson Global Inc.	2,082,248.00	0.58
H	65,000.00	Hyatt Hotels Corp.	3,584,100.00	0.99
IGT	150,300.00	Int'l Game Technology PLC	1,233,963.00	0.34
ISBC	205,600.00	Investors Bancorp Inc.	1,739,376.00	0.48
KBR	197,700.00	KBR Inc.	4,406,733.00	1.22
KLXE	17,141.00	KLX Energy Svcs Hldgs Inc.	67,192.72	0.02
KFY	69,700.00	Korn Ferry	2,104,243.00	0.58
LAZ	44,600.00	Lazard Ltd.	1,501,682.00	0.42
LEA	17,600.00	Lear Corp.	2,126,256.00	0.59
LBC	123,700.00	Luther Burbank Corp.	1,166,491.00	0.32
MATX	37,400.00	Matson Inc.	1,942,930.00	0.54
MDCA	3,277,700.00	MDC Partners Inc.	7,669,818.00	2.13
MLR	73,900.00	Miller Industries Inc.	2,212,566.00	0.61

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NOV	165,000.00	Nat'l Oilwell Varco Inc.	1,386,000.00	0.38
NWSA	841,000.00	News Corp.	11,042,330.00	3.06
NEX	802,237.00	Nextier Oilfield Solutions Inc.	1,516,227.93	0.42
PEB	153,700.00	Pebblebrook Hotel Trust	1,841,326.00	0.51
BPOP	381,600.00	Popular Inc.	16,103,520.00	4.46
POR	178,900.00	Portland General Electric	7,030,770.00	1.95
QUAD	440,100.00	Quad Graphics Inc.	999,027.00	0.28
RL	25,500.00	Ralph Lauren Corp.	1,704,675.00	0.47
RRC	812,600.00	Range Resources Corp.	5,346,908.00	1.48
REZI	280,480.00	Resideo Technologies Inc.	2,827,238.40	0.78
RMR	81,000.00	RMR Group Inc.	2,159,460.00	0.60
RKH LN	3,219,900.00	Rockhopper Exploration	233,146.52	0.07
RUSHA	140,150.00	Rush Enterprises Inc.	5,022,976.00	1.39
SRG	1,122,900.00	Seritage Growth Properties	14,294,517.00	3.96
SLM	640,000.00	SLM Corp.	5,881,600.00	1.63
SAH	94,900.00	Sonic Automotive Inc.	3,422,094.00	0.95
SF	135,800.00	Stifel Financial Corp.	7,938,868.00	2.20
ODP	472,880.00	The ODP Corp.	9,221,160.00	2.56
GTS	546,000.00	Triple-S Management Corp.	10,111,920.00	2.80
WEX	9,100.00	WEX Inc.	1,151,605.00	0.32
WLL	190,500.00	Whiting Petroleum Corp.	2,781,300.00	0.77
CASHUSD	5,170,999.59	Cash and Cash Equivalents	5,170,999.59	1.43

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

