

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	28,600.00	ABN Amro Bank N.V.	299,164.27	0.99	Netherlands
AC FP	21,000.00	Accor SA	710,024.02	2.34	France
AIR FP	4,900.00	Airbus SE	495,290.44	1.63	France
GOOGL	150.00	Alphabet Inc.	274,104.00	0.90	United States
UHAL	1,012.00	Amerco	467,989.28	1.54	United States
AIG	38,469.00	American Int'l Group Inc.	1,440,279.36	4.75	United States
ANTM	3,315.00	Anthem Inc.	984,488.70	3.24	United States
BA/ LN	142,159.00	BAE Systems PLC	902,078.12	2.97	United Kingdom
BNP FP	8,756.00	BNP Paribas SA	423,166.30	1.39	France
BKNG	140.00	Booking Hldgs Inc.	272,206.20	0.90	United States
CVE CN	27,700.00	Cenovus Energy Inc.	163,712.87	0.54	Canada
C	15,704.00	Citigroup Inc.	910,674.96	3.00	United States
CNHI	46,982.00	CNH Industrial NV	599,020.50	1.97	United Kingdom
CPG LN	15,400.00	Compass Grp PLC	277,135.12	0.91	United Kingdom
GLW	8,473.00	Corning Inc.	303,926.51	1.00	United States
CSGN SW	46,064.00	Credit Suisse Group AG	608,680.67	2.01	Switzerland
CMI	1,829.00	Cummins Inc.	428,754.18	1.41	United States
DISCK	13,750.00	Discovery Inc. - Cl C	481,662.50	1.59	United States
ERIC	24,872.00	Ericsson (ADR)	310,153.84	1.02	Sweden
EEFT	7,200.00	Euronet Worldwide Inc.	899,712.00	2.97	United States
FFIV	4,300.00	F5 Networks Inc.	842,585.00	2.78	United States
GE	135,672.00	General Electric Co.	1,448,976.96	4.78	United States
GM	15,245.00	General Motors Co.	772,616.60	2.55	United States
GSK	10,719.00	GlaxoSmithKline PLC (ADR)	399,282.75	1.32	United Kingdom
GS	2,254.00	Goldman Sachs Group Inc.	611,217.18	2.01	United States
HEIO NA	8,687.00	Heineken Hldg	766,208.53	2.53	Netherlands
HEN GR	5,100.00	Henkel AG & Co. KGaA	478,330.44	1.58	Germany
HES	6,400.00	Hess Corp.	345,472.00	1.14	United States
HPE	42,187.00	Hewlett Packard Enterprise	520,587.58	1.72	United States
INGA NA	55,956.00	ING Groep NV	501,359.47	1.65	Netherlands
MGA	10,611.00	Magna International Inc.	745,422.75	2.46	Canada
MDT	4,500.00	Medtronic PLC	500,985.00	1.65	United States
MSFT	3,413.00	Microsoft Corp.	791,679.48	2.61	United States
NWSA	40,000.00	News Corp.	776,000.00	2.56	United States
NOV	28,169.00	NOV Inc.	348,732.22	1.15	United States
ORCL	12,775.00	Oracle Corp.	771,993.25	2.54	United States
BPOP	15,400.00	Popular Inc.	873,950.00	2.88	Puerto Rico
QAN AU	90,200.00	Qantas Airways Ltd.	311,426.79	1.03	Australia
RDS/A	7,100.00	Royal Dutch Shell PLC (ADR)	261,919.00	0.86	Netherlands
RMG LN	155,787.00	Royal Mail PLC	865,547.51	2.85	United Kingdom
SRG	10,643.00	Seritage Growth Properties	189,551.83	0.63	United States
SIE GR	1,500.00	Siemens AG	233,151.46	0.77	Germany

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GLE FP	15,193.00	Societe Generale SA	284,954.23	0.94	France
SU CN	25,500.00	Suncor Energy Inc.	426,979.53	1.41	Canada
TEL	5,400.00	TE Connectivity Ltd.	650,160.00	2.14	United States
8766 JP	14,300.00	Tokio Marine Hldgs Inc.	701,102.25	2.31	Japan
FP FP	10,938.00	Total SA	463,704.87	1.53	France
UCG IM	31,100.00	UniCredit S.p.A.	285,529.08	0.94	Italy
UNH	1,100.00	UnitedHealth Group Inc.	366,938.00	1.21	United States
VOD	36,572.00	Vodafone Group PLC (ADR)	627,209.80	2.07	United Kingdom
WFC	49,530.00	Wells Fargo & Co.	1,479,956.40	4.88	United States
CASHUSD	450,797.16	Cash and Cash Equivalents	450,797.16	1.49	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

