

SMALL CAP VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ALSN	216,600.00	Allison Transmission Hldgs Inc.	8,815,620.00	1.83
ALTM	52,995.00	Altus Midstream Co.	2,513,552.85	0.52
UHAL	32,300.00	Amerco	14,936,812.00	3.10
APA	159,100.00	Apache Corp.	2,271,948.00	0.47
AFI	836,100.00	Armstrong Flooring Inc.	3,143,736.00	0.65
ARW	198,900.00	Arrow Electronics Inc.	19,418,607.00	4.04
ASB	70,100.00	Associated Banc-Corp	1,257,594.00	0.26
AVA	336,100.00	Avista Corp.	12,597,028.00	2.62
AVT	65,100.00	Avnet Inc.	2,298,681.00	0.48
NTB	531,000.00	Bank of NT Butterfield & Son	16,147,710.00	3.36
BDC	75,600.00	Belden Inc.	3,571,344.00	0.74
BRY	234,400.00	Berry Petroleum Corp.	902,440.00	0.19
CNE LN	495,000.00	Cairn Energy PLC	1,226,240.21	0.26
CASA	199,600.00	Casa Systems Inc.	1,538,916.00	0.32
CNO	509,500.00	CNO Financial Group Inc.	10,806,495.00	2.25
COMM	211,400.00	CommScope Hldgs Co. Inc.	3,105,466.00	0.65
CR	47,800.00	Crane Co.	3,617,504.00	0.75
DIOD	132,900.00	Diodes Inc.	9,406,662.00	1.95
NPO	172,100.00	EnPro Industries Inc.	12,423,899.00	2.58
ESGR	105,579.00	Enstar Group Ltd.	21,137,971.59	4.39
ETRN	993,500.00	Equitrans Midstream Corp.	6,606,775.00	1.37
EEFT	143,700.00	Euronet Worldwide Inc.	17,956,752.00	3.73
EVR	140,200.00	Evercore Inc.	15,295,820.00	3.18
FHB	610,100.00	First Hawaiian Inc.	14,184,825.00	2.95
FHN	515,931.00	First Horizon Nat'l Corp.	7,166,281.59	1.49
FLR	785,500.00	Fluor Corp.	13,581,295.00	2.82
FI	4,162,900.00	Frank's International	11,572,862.00	2.41
GBLI	316,036.00	Global Indemnity Grp LLC	8,611,981.00	1.79
GBX	99,600.00	Greenbrier Companies Inc.	3,603,528.00	0.75
HRB	356,100.00	H&R Block Inc.	6,135,603.00	1.28
HNGR	319,900.00	Hanger Inc.	6,554,751.00	1.36
HOG	109,400.00	Harley-Davidson Inc.	4,385,846.00	0.91
HSO	202,160.00	Hudson Global Inc.	3,210,300.80	0.67
H	15,200.00	Hyatt Hotels Corp.	998,032.00	0.21
IGT	216,200.00	Int'l Game Technology PLC	3,482,982.00	0.72
ISBC	205,600.00	Investors Bancorp Inc.	2,366,456.00	0.49
KBR	483,900.00	KBR Inc.	14,057,295.00	2.92
KLXE	17,141.00	KLX Energy Srvcs Hldgs Inc.	143,812.99	0.03
KFY	69,700.00	Korn Ferry	3,178,320.00	0.66
KOS	1,298,200.00	Kosmos Energy Ltd.	2,882,004.00	0.60
LAZ	44,600.00	Lazard Ltd.	1,837,520.00	0.38
LBC	123,700.00	Luther Burbank Corp.	1,211,023.00	0.25

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MDCA	3,277,700.00	MDC Partners Inc.	9,013,675.00	1.87
MTOR	99,500.00	Meritor Inc.	2,568,095.00	0.53
MLR	73,900.00	Miller Industries Inc.	2,947,132.00	0.61
NWSA	697,500.00	News Corp.	13,531,500.00	2.81
NEX	802,237.00	Nextier Oilfield Solutions Inc.	2,663,426.84	0.55
NOV	286,000.00	NOV Inc.	3,540,680.00	0.74
PEB	81,800.00	Pebblebrook Hotel Trust	1,503,484.00	0.31
BPOP	381,600.00	Popular Inc.	21,655,800.00	4.50
POR	271,100.00	Portland General Electric	11,464,819.00	2.38
QUAD	440,100.00	Quad Graphics Inc.	2,059,668.00	0.43
RL	25,500.00	Ralph Lauren Corp.	2,576,775.00	0.54
RRC	1,439,700.00	Range Resources Corp.	13,259,637.00	2.76
REZI	98,280.00	Resideo Technologies Inc.	2,270,268.00	0.47
RMR	81,000.00	RMR Group Inc.	2,987,280.00	0.62
RKH LN	3,219,900.00	Rockhopper Exploration	344,882.22	0.07
RUSHA	74,250.00	Rush Enterprises Inc.	3,117,757.50	0.65
SRG	1,122,900.00	Seritage Growth Properties	19,998,849.00	4.16
SLM	640,000.00	SLM Corp.	8,883,200.00	1.85
SAH	94,900.00	Sonic Automotive Inc.	3,884,257.00	0.81
SF	178,500.00	Stifel Financial Corp.	9,249,870.00	1.92
ODP	464,780.00	The ODP Corp.	19,841,458.20	4.12
GTS	569,500.00	Triple-S Management Corp.	13,343,385.00	2.77
WEX	9,100.00	WEX Inc.	1,716,260.00	0.36
WLL	190,500.00	Whiting Petroleum Corp.	3,874,770.00	0.81
CASHUSD	4,833,362.45	Cash and Cash Equivalents	4,833,362.45	1.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

