

DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

MARCH 31, 2021

| TICKER | # OF SHARES | DESCRIPTION | MARKET VALUE \$ | % OF TOTAL PORTFOLIO |
|--------|-------------|-------------------------------|-----------------|----------------------|
| ADNT | 8,374.00 | Adient PLC | 370,130.80 | 0.38 |
| GOOGL | 930.00 | Alphabet Inc. | 1,918,143.60 | 1.96 |
| AIG | 100,800.00 | American Int'l Group Inc. | 4,657,968.00 | 4.75 |
| ANTM | 8,100.00 | Anthem Inc. | 2,907,495.00 | 2.96 |
| APA | 82,200.00 | APA Corp. | 1,471,380.00 | 1.50 |
| BKR | 20,900.00 | Baker Hughes Co. | 451,649.00 | 0.46 |
| BAC | 60,222.00 | Bank of America Corp. | 2,329,989.18 | 2.38 |
| BK | 25,900.00 | Bank of New York Mellon Corp. | 1,224,811.00 | 1.25 |
| BRK/B | 5,600.00 | Berkshire Hathaway Inc. | 1,430,632.00 | 1.46 |
| BIIB | 1,300.00 | Biogen Inc. | 363,675.00 | 0.37 |
| BKNG | 310.00 | Booking Hldgs Inc. | 722,250.40 | 0.74 |
| BSX | 11,800.00 | Boston Scientific Corp. | 456,070.00 | 0.47 |
| BMJ | 8,800.00 | Bristol-Myers Squibb Co. | 555,544.00 | 0.57 |
| CNC | 15,900.00 | Centene Corp. | 1,016,169.00 | 1.04 |
| CIT | 15,800.00 | CIT Group Inc. | 813,858.00 | 0.83 |
| C | 66,974.00 | Citigroup Inc. | 4,872,358.50 | 4.97 |
| CFG | 25,700.00 | Citizens Fin'l Group Inc. | 1,134,655.00 | 1.16 |
| CNHI | 120,100.00 | CNH Industrial NV | 1,878,364.00 | 1.91 |
| CMCSA | 22,400.00 | Comcast Corp. | 1,212,064.00 | 1.24 |
| GLW | 35,800.00 | Corning Inc. | 1,557,658.00 | 1.59 |
| CMI | 6,300.00 | Cummins Inc. | 1,632,393.00 | 1.66 |
| DFS | 4,800.00 | Discover Fin'l Svcs Co. | 455,952.00 | 0.47 |
| DISCK | 45,300.00 | Discovery Inc. - Cl C | 1,671,117.00 | 1.70 |
| EQH | 30,900.00 | Equitable Hldgs Inc. | 1,007,958.00 | 1.03 |
| ERIC | 91,000.00 | Ericsson (ADR) | 1,200,290.00 | 1.22 |
| FFIV | 7,400.00 | F5 Networks Inc. | 1,543,788.00 | 1.57 |
| FDX | 6,100.00 | FedEx Corp. | 1,732,644.00 | 1.77 |
| FLR | 11,000.00 | Fluor Corp. | 253,990.00 | 0.26 |
| GE | 333,700.00 | General Electric Co. | 4,381,481.00 | 4.47 |
| GM | 46,900.00 | General Motors Co. | 2,694,874.00 | 2.75 |
| GSK | 33,000.00 | GlaxoSmithKline PLC (ADR) | 1,177,770.00 | 1.20 |
| GS | 7,000.00 | Goldman Sachs Group Inc. | 2,289,000.00 | 2.33 |
| GT | 24,500.00 | Goodyear Tire & Rubber Co. | 430,465.00 | 0.44 |
| HAL | 46,100.00 | Halliburton Co. | 989,306.00 | 1.01 |
| HOG | 19,400.00 | Harley-Davidson Inc. | 777,940.00 | 0.79 |
| HIG | 17,700.00 | Hartford Fin'l Svcs Grp Inc. | 1,182,183.00 | 1.21 |
| HCA | 2,600.00 | HCA Inc. | 489,684.00 | 0.50 |
| HES | 28,500.00 | Hess Corp. | 2,016,660.00 | 2.06 |
| HPE | 93,900.00 | Hewlett Packard Enterprise | 1,477,986.00 | 1.51 |
| HUM | 1,800.00 | Humana Inc. | 754,650.00 | 0.77 |
| IP | 14,700.00 | International Paper Co. | 794,829.00 | 0.81 |
| IPG | 17,800.00 | Interpublic Grp of Cos. | 519,760.00 | 0.53 |

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|---------|--------------|-----------------------------|-----------------|----------------------|
| MGA | 25,300.00 | Magna International Inc. | 2,227,412.00 | 2.27 |
| MRO | 200,800.00 | Marathon Oil Corp. | 2,144,544.00 | 2.19 |
| MPC | 12,822.00 | Marathon Petroleum Corp. | 685,848.78 | 0.70 |
| MDT | 12,382.00 | Medtronic PLC | 1,462,685.66 | 1.49 |
| MSFT | 8,200.00 | Microsoft Corp. | 1,933,314.00 | 1.97 |
| MDLZ | 15,600.00 | Mondelez Int'l Inc. | 913,068.00 | 0.93 |
| MUR | 20,000.00 | Murphy Oil Corp. | 328,200.00 | 0.34 |
| NWSA | 67,800.00 | News Corp. | 1,724,154.00 | 1.76 |
| NOV | 65,300.00 | NOV Inc. | 895,916.00 | 0.91 |
| OMC | 6,800.00 | Omnicom Group Inc. | 504,220.00 | 0.51 |
| ORCL | 26,900.00 | Oracle Corp. | 1,887,573.00 | 1.92 |
| PCAR | 4,100.00 | PACCAR Inc. | 380,972.00 | 0.39 |
| PPL | 70,800.00 | PPL Corp. | 2,041,872.00 | 2.08 |
| RDS/A | 37,562.00 | Royal Dutch Shell PLC (ADR) | 1,472,806.02 | 1.50 |
| SNY | 17,100.00 | Sanofi SA (ADR) | 845,766.00 | 0.86 |
| SLB | 24,100.00 | Schlumberger Ltd. | 655,279.00 | 0.67 |
| SO | 8,300.00 | Southern Co. | 515,928.00 | 0.53 |
| STT | 8,600.00 | State Street Corp. | 722,486.00 | 0.74 |
| TEL | 8,600.00 | TE Connectivity Ltd. | 1,110,346.00 | 1.13 |
| TXN | 2,400.00 | Texas Instruments Inc. | 453,576.00 | 0.46 |
| TRV | 9,700.00 | Travelers Companies Inc. | 1,458,880.00 | 1.49 |
| UL | 30,300.00 | Unilever PLC (ADR) | 1,691,649.00 | 1.72 |
| UNH | 2,600.00 | UnitedHealth Group Inc. | 967,382.00 | 0.99 |
| VOD | 83,863.00 | Vodafone Group PLC (ADR) | 1,545,595.09 | 1.58 |
| WFC | 125,134.00 | Wells Fargo & Co. | 4,888,985.38 | 4.98 |
| ZBH | 3,700.00 | Zimmer Biomet Hldgs Inc. | 592,296.00 | 0.60 |
| CASHUSD | 3,245,535.44 | Cash and Cash Equivalents | 3,245,535.44 | 3.31 |

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

