

## SMALL CAP VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ALSN	Allison Transmission Hldgs Inc.	1.2
ALTM	Altus Midstream Co.	0.5
UHAL	AMERCO	3.6
APA	APA Corp.	0.6
AFI	Armstrong Flooring Inc.	0.5
ARW	Arrow Electronics Inc.	3.7
ASB	Associated Banc-Corp	0.4
AVA	Avista Corp.	2.9
AVT	Avnet Inc.	0.4
NTB	Bank of NT Butterfield & Son	3.5
BDC	Belden Inc.	0.8
BRY	Berry Petroleum Corp.	0.2
CASA	Casa Systems Inc.	0.1
CNO	CNO Financial Group Inc.	1.8
COMM	CommScope Hldgs Co. Inc.	0.7
CR	Crane Co.	1.0
DIOD	Diodes Inc.	1.9
ELLH	Elah Hldgs Inc.	0.1
NPO	EnPro Industries Inc.	2.9
ESGR	Enstar Group Ltd.	4.6
ETRN	Equitrans Midstream Corp.	1.4
EEFT	Euronet Worldwide Inc.	3.4
EVR	Evercore Inc.	2.9
FBP	First BanCorp (Puerto Rico)	1.0
FHB	First Hawaiian Inc.	3.0
FLR	Fluor Corp.	4.4
FI	Frank's International	2.6
GBLI	Global Indemnity Grp LLC	2.0
GBX	Greenbrier Companies Inc.	0.8
HRB	H&R Block Inc.	1.4
HNGR	Hanger Inc.	1.4
HOG	Harley-Davidson Inc.	0.5
HE	Hawaiian Electric Inds. Inc.	1.3
HSON	Hudson Global Inc.	0.4

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
IGT	Int'l Game Technology PLC	0.6
ISBC	Investors Bancorp Inc.	0.4
KBR	KBR Inc.	3.6
KLXE	KLX Energy Svcs Hldgs Inc.	0.0
KFY	Korn Ferry	1.7
KOS	Kosmos Energy Ltd.	0.7
LAZ	Lazard Ltd.	0.3
LBC	Luther Burbank Corp.	0.3
MDCA	MDC Partners Inc.	1.8
MTOR	Meritor Inc.	0.5
MLR	Miller Industries Inc.	0.6
NWLI	National Western Life Grp	0.1
NWSA	News Corp.	1.0
NEX	Nextier Oilfield Solutions Inc.	0.5
NOV	NOV Inc.	0.6
PCOM	Points Int'l Ltd.	0.8
BPOP	Popular Inc.	4.3
POR	Portland General Electric	2.3
QUAD	Quad Graphics Inc.	0.3
RRC	Range Resources Corp.	2.8
REZI	Resideo Technologies Inc.	0.5
RMR	RMR Group Inc.	0.5
RUSHA	Rush Enterprises Inc.	0.3
SRG	Seritage Growth Properties	3.9
SLM	SLM Corp.	1.7
SAH	Sonic Automotive Inc.	0.8
SF	Stifel Financial Corp.	1.0
NAPA	The Duckhorn Portfolio Inc.	0.6
ODP	The ODP Corp.	3.4
GTS	Triple-S Management Corp.	3.0
WLL	Whiting Petroleum Corp.	1.1
CASH	Cash	2.2

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.