

# DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	8,974.00	Adient PLC	249,028.50	0.32
GOOGL	20,200.00	Alphabet Inc.	1,932,130.00	2.51
AIG	59,700.00	American Int'l Group Inc.	2,834,556.00	3.68
APA	46,700.00	APA Corp.	1,596,673.00	2.07
APTV	7,000.00	Aptiv PLC	547,470.00	0.71
BKR	14,000.00	Baker Hughes Co.	293,440.00	0.38
BK	42,100.00	Bank of New York Mellon Corp.	1,621,692.00	2.10
BA	7,000.00	Boeing Co.	847,560.00	1.10
BKNG	330.00	Booking Hldgs Inc.	542,259.30	0.70
COF	4,200.00	Capital One Financial Corp.	387,114.00	0.50
CVE	28,800.00	Cenovus Energy Inc.	442,656.00	0.57
CNC	13,200.00	Centene Corp.	1,027,092.00	1.33
CI	2,300.00	Cigna Corp.	638,181.00	0.83
C	86,174.00	Citigroup Inc.	3,590,870.58	4.66
CFG	35,200.00	Citizens Fin'l Group Inc.	1,209,472.00	1.57
CNHI	90,500.00	CNH Industrial N.V.	1,010,885.00	1.31
CTSH	7,000.00	Cognizant Technology Solutions	402,080.00	0.52
CMCSA	49,700.00	Comcast Corp.	1,457,701.00	1.89
CRBG	21,100.00	Corebridge Fin'l Inc.	415,459.00	0.54
GLW	26,600.00	Corning Inc.	771,932.00	1.00
CS	102,400.00	Credit Suisse Group AG (ADR)	401,408.00	0.52
CMI	5,100.00	Cummins Inc.	1,037,901.00	1.35
CVS	12,900.00	CVS Health Corp.	1,230,273.00	1.60
ELV	4,100.00	Elevance Health Inc.	1,862,384.00	2.42
EQH	14,700.00	Equitable Hldgs Inc.	387,345.00	0.50
ERIC	132,500.00	Ericsson (ADR)	760,550.00	0.99
FFIV	13,800.00	F5 Inc.	1,997,274.00	2.59
FDX	10,700.00	FedEx Corp.	1,588,629.00	2.06
FCNCA	792.00	First Citizens Bancshares	631,564.56	0.82
FISV	5,000.00	Fiserv Inc.	467,850.00	0.61
FLR	11,000.00	Fluor Corp.	273,790.00	0.36
GE	64,837.00	General Electric Co.	4,014,058.67	5.21
GM	63,300.00	General Motors Co.	2,031,297.00	2.63
GS	6,750.00	Goldman Sachs Group Inc.	1,978,087.50	2.57
GT	20,600.00	Goodyear Tire & Rubber Co.	207,854.00	0.27
GSK	12,240.00	GSK PLC (ADR)	360,223.20	0.47
HAL	32,700.00	Halliburton Co.	805,074.00	1.04
HIG	21,300.00	Hartford Fin'l Svcs Grp Inc.	1,319,322.00	1.71
HCA	4,500.00	HCA Inc.	827,055.00	1.07
HES	8,900.00	Hess Corp.	970,011.00	1.26
HUM	1,600.00	Humana Inc.	776,304.00	1.01
IP	7,900.00	International Paper Co.	250,430.00	0.33
MGA	29,100.00	Magna International Inc.	1,379,922.00	1.79

# DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
MRO	54,200.00	Marathon Oil Corp.	1,223,836.00	1.59
MDT	8,882.00	Medtronic PLC	717,221.50	0.93
MU	14,800.00	Micron Technology Inc.	741,480.00	0.96
MSFT	10,800.00	Microsoft Corp.	2,515,320.00	3.26
MUR	20,200.00	Murphy Oil Corp.	710,434.00	0.92
NWSA	55,700.00	News Corp.	841,627.00	1.09
NOV	75,600.00	NOV Inc.	1,223,208.00	1.59
OLN	22,200.00	Olin Corp.	951,936.00	1.23
OMC	6,100.00	Omnicom Group Inc.	384,849.00	0.50
ORCL	34,800.00	Oracle Corp.	2,125,236.00	2.76
OVV	13,000.00	Ovintiv Inc.	598,000.00	0.78
PCAR	10,100.00	PACCAR Inc.	845,269.00	1.10
PARA	22,000.00	Paramount Global	418,880.00	0.54
PPL	75,800.00	PPL Corp.	1,921,530.00	2.49
RTX	9,400.00	Raytheon Technologies Corp.	769,484.00	1.00
SNY	10,800.00	Sanofi SA (ADR)	410,616.00	0.53
SLB	10,300.00	Schlumberger Ltd.	369,770.00	0.48
SHEL	28,062.00	Shell PLC (ADR)	1,396,365.12	1.81
STT	24,000.00	State Street Corp.	1,459,440.00	1.89
TEL	7,000.00	TE Connectivity Ltd.	772,520.00	1.00
UL	31,600.00	Unilever PLC (ADR)	1,385,344.00	1.80
VOD	72,963.00	Vodafone Group PLC (ADR)	826,670.79	1.07
WBD	120,200.00	Warner Bros. Discovery Inc.	1,382,300.00	1.79
WFC	73,034.00	Wells Fargo & Co.	2,937,427.48	3.81
WDAY	13,200.00	Workday Inc.	2,009,304.00	2.61
ZBH	5,100.00	Zimmer Biomet Hldgs Inc.	533,205.00	0.69
CASHCAD	2,570.40	Cash	1,870.67	0.00
CASHEUR	67,735.18	Cash	66,356.77	0.09
CASHUSD	200,796.45	Cash and Cash Equivalents	200,796.45	0.26

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

