

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	4,200.00	ABN AMRO Bank N.V.	37,968.88	1.60	Netherlands
AC FP	3,940.00	Accor SA	83,410.73	3.51	France
AIR FP	835.00	Airbus SE	72,712.71	3.06	France
BAB LN	12,100.00	Babcock Int'l Grp PLC	37,631.14	1.58	United Kingdom
BA/ LN	5,775.00	BAE Systems PLC	50,915.51	2.14	United Kingdom
BARC LN	23,317.00	Barclays PLC	37,559.51	1.58	United Kingdom
BMW3 GR	386.00	Bayerische Motoren Werke	25,297.89	1.06	Germany
BNP FP	2,064.00	BNP Paribas SA	88,169.21	3.71	France
BVIC LN	2,800.00	Britvic PLC	22,426.47	0.94	United Kingdom
CVE CN	3,650.00	Genovus Energy Inc.	56,368.40	2.37	Canada
CNHI	6,793.00	CNH Industrial N.V.	75,877.81	3.19	United Kingdom
CCEP	570.00	Coca-Cola European Partners PLC	24,293.40	1.02	United Kingdom
CPG LN	1,160.00	Compass Grp PLC	23,373.09	0.98	United Kingdom
CSGN SW	12,710.00	Credit Suisse Group AG	51,343.62	2.16	Switzerland
ESGR	299.00	Enstar Group Ltd.	50,707.41	2.13	United States
ERICB SS	14,644.00	Ericsson	86,419.06	3.63	Sweden
EAPI FP	5.00	Euroapi SA	83.47	0.00	France
XPRO	1,559.00	Expro Grp Hldgs N.V.	19,861.66	0.84	United States
GSK LN	1,047.00	GSK PLC	15,261.75	0.64	United States
HEIO NA	927.00	Heineken Hldg N.V.	64,023.56	2.69	Netherlands
HEN GR	1,160.00	Henkel AG & Co. KGaA	66,251.77	2.78	Germany
HSON	399.00	Hudson Global Inc.	13,414.38	0.56	United States
INGA NA	9,007.00	ING Groep N.V.	78,160.41	3.29	Netherlands
IDS LN	29,429.00	Int'l Distributions Services PLC	60,594.76	2.55	United Kingdom
IVG IM	1,110.00	Iveco Group N.V.	5,295.69	0.22	Italy
PHIA NA	2,577.00	Koninklijke Philips N.V.	40,392.93	1.70	Netherlands
KOS	13,168.00	Kosmos Energy Ltd.	68,078.56	2.86	United States
LLOY LN	105,600.00	Lloyds Banking Group PLC	48,791.06	2.05	United Kingdom
MGA	1,182.00	Magna International Inc.	56,050.44	2.36	Canada
MDT	410.00	Medtronic PLC	33,107.50	1.39	United States
NWG LN	10,214.00	NatWest Group PLC	25,756.87	1.08	United Kingdom
QAN AU	14,300.00	Qantas Airways Ltd.	46,154.81	1.94	Australia
ROTH FP	1,960.00	Rothschild & Co.	64,323.82	2.70	France
SHELL NA	2,027.00	Royal Dutch Shell PLC	50,904.72	2.14	Netherlands
RRTL GR	770.00	RTL Group SA	24,545.92	1.03	Luxembourg
SAF FP	450.00	Safran SA	41,443.60	1.74	France
005930 KS	1,950.00	Samsung Electronics Co.	72,373.66	3.04	Korea
SAN FP	133.00	Sanofi SA	10,215.01	0.43	France
SLB	1,140.00	Schlumberger Ltd.	40,926.00	1.72	United States
SIE GR	400.00	Siemens AG	39,656.23	1.67	Germany
GLE FP	3,241.00	Societe Generale SA	64,818.56	2.72	France
SUBC NO	4,800.00	Subsea 7 SA	38,101.36	1.60	United Kingdom
SU CN	2,070.00	Suncor Energy Inc.	58,602.67	2.46	Canada

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TSM	310.00	Taiwan Semiconductor Mfg. (ADR)	21,253.60	0.89	Taiwan
FTI	3,180.00	TechnipFMC PLC	26,902.80	1.13	United Kingdom
TSCO LN	5,938.00	Tesco PLC	13,707.92	0.58	United Kingdom
8766 JP	5,400.00	Tokio Marine Hldgs Inc.	95,692.42	4.02	Japan
TTE FP	525.00	TotalEnergies SE	24,828.62	1.04	France
UCG IM	6,990.00	UniCredit S.p.A.	71,613.81	3.01	Italy
ULVR LN	638.00	Unilever PLC	28,267.20	1.19	United Kingdom
VOD LN	45,246.00	Vodafone Group PLC	51,073.81	2.15	United Kingdom
ZURN SW	61.00	Zurich Insurance Group AG	24,480.57	1.03	Switzerland
CASHUSD	50,033.81	Cash and Cash Equivalents	50,033.81	2.10	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

