

HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
1011778 BC ULC/New Red Fin.	0.5	4.000	10/15/2030
Academy Ltd.	0.5	6.000	11/15/2027
Adient Global Hldgs Ltd.	0.6	4.875	8/15/2026
Allegheny Technologies Inc.	0.4	5.875	12/1/2027
Amer Airlines/AA Loyalty IP Ltd.	0.5	5.500	4/20/2028
Amer Axle & Manufacturing Inc.	0.6	6.875	7/1/2028
American Zinc Recycling	2.3	--	--
Amwins Group Inc.	0.6	4.875	6/30/2029
Antero Resources Corp.	0.6	5.750	3/1/2027
Arcosa Inc.	0.5	4.375	4/15/2029
Ashton Woods USA LLC	0.5	4.625	8/1/2029
Axalta Coating Systems LLC	0.5	4.750	6/15/2027
Bausch Health Cos. Inc.	0.4	5.250	2/15/2031
Bausch Health Cos. Inc.	0.2	6.125	2/1/2027
Bausch Health Cos. Inc.	0.2	7.250	5/30/2029
Bed Bath & Beyond Inc.	0.3	5.165	8/1/2044
Block Communications Inc.	0.5	4.875	3/1/2028
BlueLinx Hldgs Inc.	0.4	6.000	11/15/2029
BNP Paribas SA	0.3	6.625	12/31/2049
Boardriders Inc.	0.8	--	--
Boardriders Inc.	0.2	8.148	4/23/2024
Boardriders Inc.	0.4	8.350	4/23/2024
Boyd Gaming Corp.	0.5	4.750	6/15/2031
Boyne USA Inc.	0.6	4.750	5/15/2029
Bristow Grp Inc.	0.3	6.875	3/1/2028
Brookfield Residential Properties	0.5	4.875	2/15/2030
California Resources Corp.	0.4	7.125	2/1/2026
Callon Petroleum Co.	0.4	6.375	7/1/2026
Calpine Corp.	0.6	3.750	3/1/2031
Carnival Corp.	0.4	4.000	8/1/2028
Carnival Corp.	0.3	6.000	5/1/2029
Carpenter Technology Corp.	0.5	7.625	3/15/2030
CCO Holdings LLC	0.8	4.750	2/1/2032
CCO Holdings LLC	1.4	5.375	6/1/2029
CDK Global Inc.	0.5	5.684	6/8/2029
Central Garden & Pet Co.	0.5	4.125	4/30/2031

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Charles River Laboratories Int'l	0.5	4.000	3/15/2031
CHS/Cmnty Health Systems Inc.	0.4	5.250	5/15/2030
CHS/Cmnty Health Systems Inc.	0.2	6.875	4/1/2028
Churchill Downs Inc.	0.3	5.500	4/1/2027
Civitas Resources Inc.	0.2	--	--
Civitas Resources Inc.	0.3	5.000	10/15/2026
Cleaver-Brooks Inc.	0.6	7.875	3/1/2023
CommScope Hldgs Co. Inc.	0.4	6.000	6/15/2025
CommScope Hldgs Co. Inc.	0.4	6.000	3/1/2026
Consensus Cloud Solutions Inc.	0.5	6.500	10/15/2028
Covis Finco S.a.r.l.	0.5	7.250	2/14/2027
CSC Hldgs LLC	0.9	5.750	1/15/2030
Dave & Buster's Inc.	0.3	7.625	11/1/2025
DaVita Inc.	0.1	4.625	6/1/2030
Diamond (BC) BV	0.5	4.625	10/1/2029
DIRECTV Holdings LLC	0.3	5.750	8/2/2027
DIRECTV Holdings LLC	0.4	5.875	8/15/2027
DISH DBS Corp.	0.4	5.750	12/1/2028
Drive Chassis Holdco LLC	0.6	10.847	4/10/2026
DT Midstream Inc.	0.5	4.375	6/15/2031
Eagle Inter Global Hldg	0.4	7.500	5/1/2025
Earthstone Energy Holdings LLC	0.5	8.000	4/15/2027
Edgewell Personal Care Co.	0.5	5.500	6/1/2028
Encompass Health Corp.	0.5	4.750	2/1/2030
Energizer Hldgs Inc.	0.5	4.375	3/31/2029
EQM Midstream Partners LP	0.2	7.500	6/1/2027
Equitrans Midstream Corp.	0.5	5.500	7/15/2028
Everi Hldgs Inc.	0.6	5.000	7/15/2029
Exterran Energy Solutions LP	0.7	8.125	5/1/2025
F-Brasile SpA	0.6	7.375	8/15/2026
Fluor Corp.	0.6	--	--
Ford Motor Credit Co. LLC	0.6	5.113	5/3/2029
Foundation Building Materials	0.3	6.000	3/1/2029
Frontier Communications Corp.	0.4	5.875	10/15/2027
General Electric Co.	1.3	5.159	1/21/2021
Goodyear Tire & Rubber Co.	0.5	4.875	3/15/2027

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Granite US Hldgs Corp.	0.6	7.300	9/30/2026
Gray Escrow II Inc.	0.5	5.375	11/15/2031
Greenbrier Companies Inc.	0.3	2.875	4/15/2028
Grifols Escrow Issuer SA	0.5	4.750	10/15/2028
Harvest Midstream I LP	0.6	7.500	9/1/2028
Highland Hldgs Bond Issuer Ltd.	0.7	7.625	10/15/2025
Hilcorp Energy I LP	0.5	6.000	2/1/2031
Hilton Grand Vaca Borrower Esc	0.5	5.000	6/1/2029
Holly Energy Partners LP	0.5	5.000	2/1/2028
II-VI Inc.	0.5	5.000	12/15/2029
Illuminate Buyer LLC	0.3	9.000	7/1/2028
Independence Energy Finance	0.4	7.250	5/1/2026
Installed Building Products Inc.	0.5	5.750	2/1/2028
Int'l Game Technology PLC	0.4	6.250	1/15/2027
Iracore Int'l Hldgs Inc.	0.8	--	--
Iracore Int'l Hldgs Inc.	0.2	10.150	4/12/2024
Jacobs Entertainment Inc.	0.5	6.750	2/15/2029
Jazz Securities DAC	0.4	4.375	1/15/2029
Jonah Energy LLC	0.1	--	--
Journey Personal Care Corp.	0.5	5.000	3/1/2028
Kaiser Aluminum Corp.	0.5	4.500	6/1/2031
Kinetik Hldgs LP	0.5	5.875	6/15/2030
Kontoor Brands Inc.	0.5	4.125	11/15/2029
Liberty Interactive Corp.	0.5	8.250	2/1/2030
Lithia Motors Inc.	0.5	4.375	1/15/2031
LSF11 A5 HoldCo LLC	0.6	6.625	10/15/2029
Mallinckrodt Int'l Finance S.A.	0.8	--	9/30/2027
Marriott Ownership Resorts Inc.	0.5	4.500	6/15/2029
MedAssets Software Interm.	0.4	4.500	11/19/2028
MedAssets Software Interm.	0.1	7.250	11/19/2029
Mercer Int'l Inc.	0.6	5.125	2/1/2029
Meritor Inc.	0.6	4.500	12/15/2028
MGM Resorts Int'l	0.5	5.500	4/15/2027
Midas Opco Hldgs LLC	0.1	5.625	8/15/2029
ModivCare Inc.	0.4	5.000	10/1/2029
Mozart Debt Merger Sub Inc.	0.4	3.875	4/1/2029

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Mozart Debt Merger Sub Inc.	0.4	5.250	10/1/2029
Murphy Oil Corp.	0.7	6.375	7/15/2028
Nabors Inds. Ltd.	0.5	7.500	1/15/2028
Nat'l CineMedia LLC	0.4	5.750	8/15/2026
Nat'l CineMedia LLC	0.2	5.875	4/15/2028
NCR Corp.	0.5	6.125	9/1/2029
NESCO Hldgs II Inc.	0.4	5.500	4/15/2029
News Corp.	0.3	3.875	5/15/2029
News Corp.	0.5	5.125	2/15/2032
Oasis Midstream Partners LP	0.6	8.000	4/1/2029
Organon Finance 1 LLC	0.6	5.125	4/30/2031
Papa John's Int'l Inc.	0.5	3.875	9/15/2029
Par Petroleum LLC	0.5	8.588	1/12/2026
Park Intermediate Hldgs LLC	0.5	4.875	5/15/2029
Parkland Corp. of Canada	0.6	4.625	5/1/2030
Patrick Inds. Inc.	0.5	4.750	5/1/2029
PBF Hldg Co. LLC	0.9	6.000	2/15/2028
PBF Hldg Co. LLC	0.4	9.250	5/15/2025
Pebblebrook Hotel Trust	0.2	--	--
Pebblebrook Hotel Trust	0.5	1.750	12/15/2026
Peninsula Pacific Entertainment	0.4	8.500	11/15/2027
Penn National Gaming Inc.	0.6	5.625	1/15/2027
Penn Virginia Escrow LLC	0.2	9.250	8/15/2026
PetroQuest Energy Inc.	0.2	--	--
PetSmart Inc.	0.6	4.750	2/15/2028
PG&E Corp.	0.6	5.250	7/1/2030
PGT Innovations Inc.	0.5	4.375	10/1/2029
Post Holdings Inc.	0.5	4.500	9/15/2031
RA Parent Inc.	1.1	--	--
Railworks Hldgs/Railworks Rally	0.4	8.250	11/15/2028
Rain CII Carbon LLC	0.8	7.250	4/1/2025
Range Resources Corp.	0.2	4.750	2/15/2030
Ranger Oil Corp.	0.4	--	--
Rayonier A.M. Products Inc.	0.4	7.625	1/15/2026
Realogy Grp LLC	0.5	5.750	1/15/2029
Rent-A-Center Inc.	0.3	6.375	2/15/2029

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Rockpoint Gas Storage Canada	0.8	7.000	3/31/2023
Royal Caribbean Cruises Ltd.	0.3	5.500	8/31/2026
Ryan Specialty Group LLC	0.5	4.375	2/1/2030
Schweitzer-Mauduit Int'l Inc.	0.4	4.500	2/9/2028
Schweitzer-Mauduit Int'l Inc.	0.7	6.875	10/1/2026
Scientific Games Holdings LP	0.6	6.625	3/1/2030
SCIH Salt Hldgs Inc.	0.5	4.875	5/1/2028
SCIL IV LLC / SCIL USA Hldgs	0.5	5.375	11/1/2026
Scotts Miracle-Gro Co.	0.5	4.375	2/1/2032
Shelf Drilling Hldgs Ltd.	0.8	8.250	2/15/2025
Sirius XM Radio Inc.	0.5	4.000	7/15/2028
SoftBank Grp Corp.	0.8	6.000	12/31/2049
Southwestern Energy Co.	0.3	4.750	2/1/2032
Spa Hldgs 3 Oy	0.6	4.875	2/4/2028
Spirit AeroSystems Inc.	0.4	7.500	4/15/2025
Standard Inds. Inc.	0.6	4.375	7/15/2030
Summer BC Bidco B LLC	0.5	5.500	10/31/2026
Syncapay Inc.	0.5	7.500	12/10/2027
Targa Resources Partners LP	0.3	5.500	3/1/2030
Telenet Finance Luxembourg	0.6	5.500	3/1/2028
Telesat Canada/Telesat LLC	0.4	5.625	12/6/2026
Tenet Healthcare Corp.	0.4	6.125	6/15/2030
Tenet Healthcare Corp.	0.4	6.250	2/1/2027
The Dun & Bradstreet Corp.	0.3	5.000	12/15/2029
TK Elevator US Newco Inc.	0.6	5.250	7/15/2027
Townsquare Media Inc.	0.4	6.875	2/1/2026
Transocean Poseidon Ltd.	0.5	6.875	2/1/2027
TRI Pointe Homes Inc.	0.4	5.250	6/1/2027
Trinseo Materials Finance Inc.	0.5	5.125	4/1/2029
Turning Point Brands Inc.	0.6	5.625	2/15/2026
Tutor Perini Corp.	0.0	5.750	8/18/2027
Twilio Inc.	0.5	3.625	3/15/2029
United Airlines Inc.	0.5	4.375	4/15/2026
Uniti Grp LP/CSL Capital LLC	0.3	6.500	2/15/2029

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Valaris Ltd.	0.5	8.250	4/30/2028
Varex Imaging Corp.	0.5	7.875	10/15/2027
Venture Global Calcasieu Pass	0.4	4.125	8/15/2031
Verizon Communications Inc.	0.6	6.250	9/1/2027
Virgin Media Finance PLC	1.0	5.500	5/15/2029
VM Consolidated Inc.	0.5	5.500	4/15/2029
VOC Escrow Ltd.	0.7	5.000	2/15/2028
W.R. Grace Hldgs LLC	0.5	5.625	8/15/2029
Warren Resources	0.0	--	--
Weekley Homes LP	0.5	4.875	9/15/2028
WESCO Distribution Inc.	0.3	7.250	6/15/2028
Winnebago Inds. Inc.	0.5	6.250	7/15/2028
Wynn Macau Ltd.	0.5	5.500	10/1/2027
Xerox Hldgs Corp.	0.5	5.500	8/15/2028
Ziggo BV Corp.	0.6	4.875	1/15/2030
ZipRecruiter Inc.	0.6	5.000	1/15/2030
CASH	4.2	--	--

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative High Yield Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.