

# INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
AGF/B CN	A.G.F. Management NPV	0.5	Canada
ABG NO	ABG Sundal Collier Hldg ASA	0.3	Norway
ACE IM	ACEA SpA	0.2	Italy
ABC AU	Adbri Ltd. NPV	0.2	Australia
ARE CN	Aecon Group Inc. NPV	0.2	Canada
ARPT IT	Airport City Ltd.	0.5	Israel
3932 JP	Akatsuki Inc. NPV	0.2	Japan
AKW FP	AKWEL	0.2	France
6770 JP	Alps Alpine Co. Ltd.	0.3	Japan
ANDR AV	Andritz AG NPV	0.5	Austria
ANX LN	Anexo Group PLC	0.3	United Kingdom
APF LN	Anglo Pacific Group PLC	0.3	United Kingdom
8304 JP	Aozora Bank Ltd. NPV	0.5	Japan
APGN SW	APG SGA SA	0.5	Switzerland
ATC PW	Arctic Paper SA	0.2	Poland
7198 JP	Aruhi Corp. NPV	0.5	Japan
4216 JP	Asahi Yukizai Corp. NPV	0.3	Japan
8772 JP	Asax Co. Ltd. NPV	0.2	Japan
ASHM LN	Ashmore Group PLC	0.3	United Kingdom
A3M SM	Atresmedia Corp de Medios	0.2	Spain
ASB AU	Austal Ltd. NPV	0.5	Australia
AUSS NO	Austevoll Seafood ASA	0.4	Norway
AVIO IM	Avio SpA NPV	0.5	Italy
8388 JP	Awa Bank Ltd. NPV	0.5	Japan
AZM IM	Azimut Holding SpA NPV	0.3	Italy
BAB LN	Babcock Int'l Grp PLC	0.5	United Kingdom
IF IM	Banca Ifis	0.4	Italy
BPSO IM	Banca Popolare di Sondrio	0.3	Italy
23 HK	Bank of East Asia Ltd. NPV	0.5	Hong Kong
BEZ LN	Beazley PLC (UK)	0.6	United Kingdom
BEKB BB	Bekaert SA NPV	0.2	Belgium
BDT GR	Bertrandt AG NPV	0.3	Germany
BBED NA	Beter Bed Holding NV	0.2	Netherlands
BIR CN	Birchcliff Energy Ltd.	0.5	Canada
BDT CN	Bird Construction Inc.	0.2	Canada
BONAVB SS	Bonava AB	0.2	Sweden

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BPOST BB	Bpost SA NPV	0.3	Belgium
1428 HK	Bright Smart Sec & Commod.	0.2	Hong Kong
BVIC LN	Britvic PLC	0.5	United Kingdom
HART DC	Brodrene Hartmann A/S	0.2	Denmark
BAMR CN	Brookfield Asset Mgmt Reinsur.	0.5	Canada
BUCN SW	Bucher Industries AG	0.3	Switzerland
BULTEN SS	Bulten AB	0.2	Sweden
BUR LN	Burford Capital Ltd.	0.7	United States
BZU IM	Buzzi Unicem SpA	0.3	Italy
BWX AU	BWX Ltd. NPV	0.2	Australia
BWX1 AU	BWX Ltd. NPV (Rights 8/26/22)	0.0	Australia
CFP CN	Canfor Corp.	0.2	Canada
CNE LN	Capricorn Energy PLC	0.6	United Kingdom
CJ CN	Cardinal Energy Ltd.	0.6	Canada
CGCBV FH	Cargotec Oyj	0.2	Finland
CLS CN	Celestica Inc.	0.3	Canada
CEM IM	Cementir Holding N.V.	0.5	Denmark
CNA LN	Centrica PLC	0.6	United Kingdom
CWC GR	Cewe Stiftung & Co. KGAA	0.2	Germany
CRI FP	Chargeurs	0.3	France
CIX CN	CI Financial Corp.	0.3	Canada
CLIS IT	Clal Ins. Enterprises Hldgs	0.3	Israel
CLASB SS	Clas Ohlson AB	0.3	Sweden
COFA FP	Coface SA	0.5	France
COLL SS	Collector AB NPV	0.3	Sweden
CSW/A CN	Corby Spirit & Wine Ltd. NPV	0.3	Canada
CRBP2 FP	CRCAM Brie Picardie	0.5	France
CAF FP	CRCAM De Paris	0.3	France
CIV FP	CRCAM d'Ille-et-Vilaine	0.2	France
CNF FP	CRCAM Nord De France	0.2	France
CCN FP	CRCAM Normandie-Seine	0.3	France
CAT31 FP	Credit Agricole Toulouse	0.3	France
CPG CN	Crescent Point Energy Corp.	0.6	Canada
CRST LN	Crest Nicholson Hldgs PLC	0.2	United Kingdom
CSE SP	CSE Global Ltd.	0.2	Singapore
CSR AU	CSR Ltd. NPV	0.1	Australia

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9621 JP	CTI Engineering Co. NPV	0.2	Japan
440 HK	Dah Sing Fin'l Hldgs NPV	0.5	Hong Kong
4611 JP	Dai Nippon Toryo Co. Ltd.	0.4	Japan
1980 JP	Dai-Dan Co. Ltd. NPV	0.2	Japan
7609 JP	Daitron Co. Ltd. NPV	0.4	Japan
DHG ID	Dalata Hotel Grp PLC	0.3	Ireland
DANR IM	Danieli & C. Officine Mecc.	0.5	Italy
DECB BB	Deceuninck NV	0.2	Belgium
6517 JP	Denyo Co. Ltd. NPV	0.2	Japan
DBAN GR	Deutsche Beteiligungs AG	0.3	Germany
DLG LN	Direct Line Insurance PLC	0.5	United Kingdom
DOW AU	Downer EDI Ltd.	0.2	Australia
DRW8 GR	Draegerwerk AG & Co. KGaA	0.5	Germany
9682 JP	DTS Corp.	0.2	Japan
DUE GR	Duerr AG NPV	0.3	Germany
2819 JP	Ebara Foods Industry Inc.	0.2	Japan
EAH LN	ECO Animal Health Group	0.2	United Kingdom
9513 JP	Electric Power Develop. Co.	0.2	Japan
2715 JP	Elematec Corp. NPV	0.3	Japan
ELMRA NO	Elmera Group ASA	0.2	Norway
EQB CN	EQB Inc. NPV	0.3	Canada
PRT IM	Esprinet	0.3	Italy
EHE AU	Estia Health Ltd. NPV	0.5	Australia
ET CN	Evertz Technologies Ltd. NPV	0.5	Canada
EVN AV	EVN AG NPV	0.3	Austria
EVS BB	EVS Broadcast Equipment SA	0.2	Belgium
XTC CN	Exco Technologies Ltd.	0.2	Canada
XPRO	Expro Grp Hldgs N.V.	0.5	United States
7296 JP	F.C.C. Co. Ltd. NPV	0.3	Japan
4671 JP	Falco Hldgs Co. Ltd.	0.2	Japan
FBD ID	FBD Holdings PLC	0.2	Ireland
FTON SW	Feintool Int'l Holding AG	0.2	Switzerland
7148 JP	Fin'l Products Grp Co. Ltd.	0.6	Japan
FIRT SP	First Real Estate Inv. Trust	0.2	Singapore
FWD AU	Fleetwood Ltd.	0.2	Australia
FORT LN	Forterra PLC	0.4	United Kingdom

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ALFPC FP	Fontaine Pajot SA	0.2	France
FRKN SP	Frencken Grp Ltd. NPV	0.3	Malaysia
FUYU SP	Fu Yu Corp.	0.2	Singapore
7864 JP	Fuji Seal Int'l Inc. NPV	0.2	Japan
1899 JP	Fukuda Corp. NPV	0.2	Japan
6238 JP	Furyu Corp. NPV	0.2	Japan
GAM SW	GAM Hldg Ltd.	0.4	Switzerland
DOM SM	Global Dominion Access SA	0.2	Spain
6457 JP	Glory Ltd. NPV	0.3	Japan
GPI IM	GPI SpA	0.2	Italy
GRR AU	Grange Resources Ltd. NPV	0.3	Australia
41 HK	Great Eagle Hldgs	0.5	Hong Kong
GNC LN	Greencore Grp	0.2	Ireland
CEN FP	Groupe Crit	0.5	France
GCO SM	Grupo Catalana Occidente SA	0.5	Spain
GSJ SM	Grupo Empresarial San Jose	0.2	Spain
GBT FP	Guerbet	0.2	France
3765 JP	Gungho Online Entertainment	0.2	Japan
HLUNA DC	H Lundbeck A/S	0.1	Denmark
HLUNB DC	H Lundbeck A/S	0.2	Denmark
HH DC	H Plus H Int'l	0.2	Denmark
8359 JP	Hachijuni Bank NPV	0.5	Japan
7856 JP	Hagihara Inds. NPV	0.3	Japan
HLDX SS	Haldex AB NPV	0.4	Sweden
HFD LN	Halfords Group PLC	0.3	United Kingdom
1719 JP	Hazama Ando Corp. NPV	0.2	Japan
HLF CN	High Liner Foods Inc.	0.2	Canada
6245 JP	Hirano Tecseed Co. NPV	0.2	Japan
9535 JP	Hiroshima Gas Co. NPV	0.3	Japan
HSX LN	Hiscox	0.3	United Kingdom
4433 JP	HITO-Communications Hldgs	0.3	Japan
HOFI SS	Hoist Finance AB NPV	0.5	Sweden
9509 JP	Hokkaido Electric Power Co.	0.2	Japan
9505 JP	Hokuriku Electric Power Co.	0.2	Japan
HCG CN	Home Capital Group Inc.	0.3	Canada
6856 JP	Horiba Ltd. NPV	0.1	Japan

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8699 JP	HS Holdings Co.	0.5	Japan	MMK AV	Mayr-Melnhof Karton AG NPV	0.2	Austria
IBG SM	Iberpapel Gestion SA	0.2	Spain	7261 JP	Mazda Motor Corp. NPV	0.2	Japan
IDIN IT	IDI Insurance Co. Ltd.	0.2	Israel	MKP CN	MCAN Mortgage Corp.	0.3	Canada
IHR LN	Impact Healthcare REIT PLC	0.4	United Kingdom	MMS AU	McMillan Shakespeare NPV	0.2	Australia
IMPN SW	Implenia AG	0.2	Switzerland	DR CN	Medical Facilities Corp.	0.2	Canada
INCH LN	Inchcape	0.3	United Kingdom	MHJ AU	Michael Hill Int'l Ltd.	0.2	Australia
INH GR	Indus Holding AG	0.2	Germany	MCM SM	Miquel y Costas & Miquel SA	0.2	Spain
ISS DC	ISS A/S	0.2	Denmark	MTO LN	Mitie Group PLC	0.2	United Kingdom
IG IM	Italgas SpA NPV	0.5	Italy	7211 JP	Mitsubishi Motor Corp. NPV	0.3	Japan
2296 JP	Itoham Yonekyu Hldgs	0.2	Japan	GLE LN	MJ Gleeson PLC	0.2	United Kingdom
IVG IM	Iveco Group N.V.	0.5	Italy	MGAM LN	Morgan Advanced Materials	0.2	United Kingdom
8595 JP	JAFCO Co. Ltd. NPV	0.3	Japan	6455 JP	Morita Holdings Corp. NPV	0.2	Japan
6807 JP	Japan Aviation Electronics	0.3	Japan	MGX AU	Mount Gibson Iron Ltd. NPV	0.3	Australia
1887 JP	JDC Corp. NPV	0.2	Japan	NGI AU	Navigator Global Investments	0.4	Australia
JUP LN	Jupiter Fund Management	0.3	United Kingdom	NCCB SS	NCC AB	0.2	Sweden
JUST LN	Just Group PLC	0.2	United Kingdom	NWL IM	Newlat Food SpA NPV	0.2	Italy
KABEB SS	KABE Group AB	0.2	Sweden	5991 JP	NHK Spring Co. Ltd. NPV	0.2	Japan
8154 JP	KAGA Electronics Co. NPV	0.2	Japan	7943 JP	Nichiha Corp. NPV	0.2	Japan
9678 JP	Kanamoto Co. Ltd. NPV	0.2	Japan	5011 JP	Nichireki Co. Ltd. NPV	0.2	Japan
4047 JP	Kanto Denka Kogyo Co. NPV	0.3	Japan	5184 JP	Nichirin Co. Ltd. NPV	0.2	Japan
KOF FP	Kaufman & Broad SA	0.3	France	4095 JP	Nihon Parkerizing Co. NPV	0.2	Japan
7952 JP	Kawai Musical Instr. Mfg Co.	0.4	Japan	9072 JP	Nikkon Hldgs Co. Ltd. NPV	0.3	Japan
KNOW SS	Knowit AB	0.2	Sweden	8881 JP	Nisshin Grp Hldgs Co. Ltd. NPV	0.3	Japan
KOMP NO	Komplett Bank ASA	0.2	Norway	5186 JP	Nitta Corp. NPV	0.2	Japan
VPK NA	Koninklijke Vopak NV	0.2	Netherlands	2003 JP	Nitto Fuji Flour Milling Co. NPV	0.2	Japan
KOS	Kosmos Energy Ltd.	0.5	United States	6651 JP	Nitto Kogyo Corp. NPV	0.3	Japan
1861 JP	Kumagai Gumi Co. NPV	0.2	Japan	NOBI SS	Nobia AB NPV	0.2	Sweden
1959 JP	Kyudenko Corp. NPV	0.2	Japan	TYRES FH	Nokian Renkaat Oyj NPV	0.3	Finland
LRE LN	Lancashire Hldgs	0.3	United Kingdom	NXR LN	Norcros PLC	0.3	United Kingdom
LAS/A CN	Lassonde Inds. Inc. NPV	0.3	Canada	5331 JP	Noritake Co. Ltd. NPV	0.2	Japan
LNF CN	Leon's Furniture Ltd. NPV	0.2	Canada	NOEJ GR	Norma Group SE NPV	0.2	Germany
LOOMIS SS	Loomis AB	0.6	Sweden	NORTHMDC	North Media A/S	0.2	Denmark
MLD AU	MACA Ltd. NPV	0.3	Australia	NUM LN	Numis Corp.	0.5	United Kingdom
MAH AU	Macmahon Hldgs NPV	0.2	Australia	POST AV	Oesterreichische Post NPV	0.2	Austria
MTU FP	Manitou	0.2	France	5959 JP	Okabe Co. Ltd. NPV	0.2	Japan
MAVI TI	Mavi Giyim Sanayi ve Ticaret	0.2	Turkey	7994 JP	Okamura Corp. NPV	0.2	Japan

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OLVAS FH	Olvi Oyj	0.2	Finland
8585 JP	Orient Corp. NPV	0.3	Japan
OEC	Orion Engineered Carbons	0.2	Germany
PAF LN	Pan African Resources PLC	0.2	United Kingdom
PANR LN	Pantheon Resources PLC	0.4	United Kingdom
7817 JP	Paramount Bed Hldgs Co.	0.3	Japan
PPE AU	Peoplein Ltd.	0.2	Australia
PAALB DC	Per Aarsleff Hldg A/S	0.2	Denmark
PHOE1 IT	Phoenix Holdings Ltd.	0.2	Israel
PM SW	Phoenix Mecano AG	0.2	Switzerland
PHTM LN	Photo-Me Int'l	0.2	United Kingdom
PIC BB	Picanol NPV	0.2	Belgium
SHLPH PM	Pilipinas Shell Petroleum	0.2	Philippines
PLUS LN	Plus500 Ltd.	0.6	Israel
POLR LN	Polar Capital Holdings PLC	0.3	United Kingdom
PON1V FH	Ponsse Oyj NPV	0.2	Finland
PNL NA	PostNL N.V.	0.3	Netherlands
PACT SS	Proact IT Group NPV	0.2	Sweden
CASH SM	Prosegur Cash SA	0.2	Spain
PSM GR	ProSiebenSat.1 Media SE	0.2	Germany
PROT NO	Protector Forsikring ASA	0.2	Norway
BDMN IJ	PT Bank Danamon Indonesia	0.5	Indonesia
QQ/ LN	QinetiQ Group	0.5	United Kingdom
RBI AV	Raiffeisen Bank Int'l AG	0.5	Austria
RANA NO	Rana Gruber ASA	0.2	Norway
REDD LN	Redde Northgate PLC	0.2	United Kingdom
RDW LN	Redrow PLC	0.2	United Kingdom
REG AU	Regis Healthcare Ltd. NPV	0.4	Australia
RRL AU	Regis Resources Ltd. NPV	0.2	Australia
RESURS SS	Resurs Hldg AB NPV	0.4	Sweden
RIEN SW	Rieter Holding AG	0.5	Switzerland
ROTH FP	Rothschild & Co.	0.5	France
RROS SS	Rottneros AB	0.2	Sweden
RMG LN	Royal Mail PLC	0.4	United Kingdom
SFQ GR	SAF-Holland SE	0.2	Germany
SFR AU	Sandfire Resources Ltd.	0.3	Australia

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9065 JP	Sankyu Inc. NPV	0.2	Japan
3176 JP	Sanyo Trading Co. Ltd. NPV	0.2	Japan
SAVE FP	Savencia SA	0.5	France
STG DC	Scandinavian Tobacco Grp	0.3	Denmark
5304 JP	SEC Carbon Ltd. NPV	0.2	Japan
SEM AV	Semperit AG Holding NPV	0.3	Austria
SNR LN	Senior PLC	0.5	United Kingdom
8410 JP	Seven Bank Ltd. NPV	0.2	Japan
SGF AU	SG Fleet Group Ltd. NPV	0.2	Australia
SSG AU	Shaver Shop Group Ltd. NPV	0.2	Australia
6340 JP	Shibuya Corp. NPV	0.2	Japan
7224 JP	Shinmaywa Inds. NPV	0.2	Japan
4931 JP	Shinnihonseiyaku Co. Ltd. NPV	0.2	Japan
8909 JP	Shinoken Grp Co. Ltd. NPV	0.5	Japan
7607 JP	Shinwa Co. Ltd. NPV	0.2	Japan
3360 JP	Ship Healthcare Hldgs Inc. NPV	0.2	Japan
SVM CN	Silvercorp Metals Inc.	0.2	Canada
SILV SP	Silverlake Axis Ltd.	0.6	Singapore
SRU-U CN	SmartCentres Real Estate Inv.	0.5	Canada
CASS IM	Societa Cattolica Di Assicura.	0.3	Italy
SWON SW	SoftwareONE Holding AG	0.2	Germany
SPOL NO	Sparebank 1 Oestlandet	0.3	Norway
MORG NO	Sparebanken More	0.3	Norway
SVEG NO	Sparebanken Vest	0.5	Norway
SPKSJF DC	Sparekassen Sjaelland-Fyn A/S	0.2	Denmark
STU NZ	Steel & Tube Holdings Ltd.	0.2	New Zealand
SJ CN	Stella Jones Inc. NPV	0.5	Canada
STEM LN	SThree PLC	0.2	United Kingdom
STR AV	Strabag SE NPV	0.2	Austria
SUBC NO	Subsea 7 SA	0.5	United Kingdom
SUN SW	Sulzer AG	0.2	Switzerland
6302 JP	Sumitomo Heavy Inds. NPV	0.2	Japan
4008 JP	Sumitomo Seika Chemicals Co.	0.3	Japan
SUY1V FH	Suominen Oyj	0.2	Finland
SUL AU	Super Retail Grp Ltd. NPV	0.2	Australia
8358 JP	Suruga Bank Ltd.	0.4	Japan

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SWP FP	Sword Grp SE	0.2	France
3771 JP	System Research Co. Ltd.	0.2	Japan
4248 JP	Takemoto Yohki Co. Ltd. NPV	0.2	Japan
6432 JP	Takeuchi Mfg Co. NPV	0.3	Japan
TTK GR	Takkt AG NPV	0.2	Germany
TLGO SM	Talgo SA	0.2	Spain
TVE CN	Tamarack Valley Energy Ltd.	0.5	Canada
7740 JP	Tamron Co. Ltd. NPV	0.3	Japan
TGR AU	Tassal Grp NPV	0.7	Australia
TE FP	Technip Energies N.V.	0.3	France
FTI	TechnipFMC PLC	0.3	United Kingdom
TVK CN	TerraVest Industries Inc.	0.2	Canada
7184 JP	The First Bank of Toyama	0.6	Japan
8385 JP	The Iyo Bank, Ltd.	0.5	Japan
4045 JP	Toagosei Co. Ltd. NPV	0.3	Japan
1805 JP	Tobishima Corp. NPV	0.2	Japan
6995 JP	Tokai Rika Co. NPV	0.2	Japan
4043 JP	Tokuyama Corp. NPV	0.3	Japan
8439 JP	Tokyo Century Corp.	0.3	Japan
5423 JP	Tokyo Steel Mfg Co. NPV	0.2	Japan
8600 JP	Tomony Hldgs Inc. NPV	0.2	Japan
8558 JP	Towa Bank Ltd.	0.2	Japan
3116 JP	Toyota Boshoku Corp. NPV	0.3	Japan
TRI FP	Trigano	0.2	France
7313 JP	TS Tech Co Ltd.	0.5	Japan
6371 JP	Tsubakimoto Chain Co. NPV	0.3	Japan
6332 JP	Tsukishima Kikai Co. NPV	0.2	Japan
4540 JP	Tsumura & Co. NPV	0.2	Japan
UBXN SW	U-Blox Holding AG	0.7	Switzerland
UMSH SP	UMS Hldgs Ltd. NPV	0.2	Singapore
UNI IM	Unipol Gruppo SpA NPV	0.4	Italy
UPONOR FH	Uponor Oyj	0.2	Finland
7717 JP	V Technology NPV	0.3	Japan
VRLA FP	Verallia SA	0.2	France

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VET CN	Vermilion Energy Inc.	0.5	Canada
VTU LN	Vertu Motors PLC	0.2	United Kingdom
VCT FP	Vicat	0.3	France
VIG AV	Vienna Ins. Grp AG NPV	0.5	Austria
WAC GR	Wacker Neuson SE NPV	0.2	Germany
WEF CN	Western Forest Products Inc.	0.2	Canada
WIN LN	Wincanton	0.3	United Kingdom
WPK CN	Winpak Ltd.	0.3	Canada
WUW GR	Wuestenrot & Wuerttem. AG	0.2	Germany
WYN LN	Wynnstay Group PLC	0.2	United Kingdom
1934 JP	Yurtec Corp. NPV	0.2	Japan
5013 JP	Yushiro Chemical Industry Co.	0.2	Japan
CASH	Cash	2.3	United States

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Small Cap Diversified Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.