

## SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
AIR	AAR Corp.	0.4	BCC	Boise Cascade Co.	0.3
ABM	ABM Inds. Inc.	0.2	BHR	Braemar Hotels & Resorts Inc.	0.1
ACCO	ACCO Brands Corp.	0.4	BWB	Bridgewater Bancshares Inc.	0.1
ADNT	Adient PLC	0.4	BHF	Bighthouse Fin'l Inc.	0.1
ASIX	AdvanSix Inc.	0.4	EAT	Brinker International	0.3
ALX	Alexander's Inc.	0.4	BCO	Brink's Co.	0.3
ALE	Allete Inc.	0.4	BRKL	Brookline Bancorp Inc.	0.1
ALSN	Allison Transmission Hldgs Inc.	0.5	CBT	Cabot Corp.	0.3
AMAL	Amalgamated Fin'l Corp.	0.2	WHD	Cactus Inc.	0.3
AMBC	Ambac Financial Grp Inc.	0.4	CADE	Cadence Bank	0.2
AEL	Amer. Equity Inv. Life Hldg Co.	0.4	CRC	California Resources Corp.	0.3
AEO	American Eagle Outfitters Inc.	0.2	CAC	Camden National Corp.	0.2
AVD	American Vanguard Corp.	0.2	CARE	Carter Bankshares Inc.	0.1
AMPY	Amplify Energy Corp.	0.1	CASA	Casa Systems Inc.	0.1
AAIC	Arlington Asset Inv. Corp.	0.1	CASS	Cass Information Systems	0.4
APAM	Artisan Partners Asset Mgmt Inc.	0.2	CATY	Cathay General Bancorp	0.3
ABG	Asbury Automotive Grp Inc.	0.4	CATO	Cato Corp.	0.3
ASB	Associated Banc-Corp	0.4	CBZ	CBIZ Inc.	0.2
AGO	Assured Guaranty Ltd.	0.4	CDEV	Centennial Resource Development Inc.	0.2
ATKR	Atkore Inc.	0.1	CENT	Central Garden & Pet Co.	0.4
AVA	Avista Corp.	0.5	CPF	Central Pacific Fin'l Corp.	0.3
AVT	Avnet Inc.	0.4	CVCY	Central Valley Cmty Bancorp	0.1
AXS	AXIS Capital Hldgs Ltd.	0.4	CCS	Century Communities Inc.	0.4
AZZ	AZZ Inc.	0.4	CHX	ChampionX Corp.	0.3
BGS	B & G Foods Inc.	0.3	CCF	Chase Corp.	0.2
BMRC	Bank of Marin Bancorp	0.1	CIVB	Civista Bancshares Inc.	0.1
BKU	BankUnited Inc.	0.4	CIVI	Civitas Resources Inc.	0.3
BANR	Banner Corp.	0.3	CCNE	CNB Fin'l Corp.	0.1
B	Barnes Grp Inc.	0.2	CNO	CNO Financial Group Inc.	0.4
BSET	Bassett Furniture Inds. Inc.	0.1	COLB	Columbia Banking Systems Inc.	0.3
BCBP	BCB Bancorp Inc.	0.1	FIX	Comfort Systems USA Inc.	0.2
BDC	Belden Inc.	0.4	CMC	Commercial Metals Co.	0.2
BHLB	Berkshire Hills Bancorp Inc.	0.4	COMM	CommScope Hldgs Co. Inc.	0.2
BRY	Berry Petroleum Corp.	0.4	TCFC	Community Fin'l Corp.	0.1
BGSF	BGSF Inc.	0.1	CTBI	Community Trust Bancorp	0.2
BGFV	Big 5 Sporting Goods Corp.	0.2	CMP	Compass Minerals Int'l Inc.	0.3
BLFY	Blue Foundry Bancorp	0.2	CMTL	Comtech Telecom Corp.	0.4
BXC	BlueLinx Hldgs Inc.	0.3	CLB	Core Laboratories N.V.	0.2
BMTX	BM Technologies Inc.	0.0	COWN	Cowen Inc.	0.4

## SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
CFB	CrossFirst Bankshares Inc.	0.1
CSGS	CSG Systems Int'l Inc.	0.1
CVBF	CVB Fin'l Corp.	0.4
CVI	CVR Energy Inc.	0.1
DBI	Designer Brands Inc.	0.1
DHIL	Diamond Hill Inv. Grp Inc.	0.2
DBD	Diebold Nixdorf Inc.	0.3
DIN	Dine Brands Global Inc.	0.1
DIOD	Diodes Inc.	0.3
DRQ	Dril-Quip Inc.	0.4
DXPE	DXP Enterprises Inc.	0.2
EGBN	Eagle Bancorp Inc.	0.4
EBIX	Ebix Inc.	0.2
ECVT	Ecovyst Inc.	0.4
LOCO	El Pollo Loco Hldgs Inc.	0.2
EEX	Emerald Hldg Inc.	0.3
EBS	Emergent BioSolutions Inc.	0.4
EIG	Employers Holdings Inc.	0.4
WIRE	Encore Wire Corp.	0.3
ENR	Energizer Hldgs Inc.	0.4
EPAC	Energpac Tool Grp Corp.	0.5
ENS	EnerSys	0.4
EBF	Ennis Inc.	0.3
NPO	EnPro Industries Inc.	0.4
ESGR	Enstar Group Ltd.	0.4
EFSC	Enterprise Fin'l Srvc Corp.	0.1
EVC	Entravision Communications	0.1
PLUS	ePlus Inc.	0.2
ETRN	Equitrans Midstream Corp.	0.4
ESNT	Essent Grp Ltd.	0.4
ETD	Ethan Allen Interiors Inc.	0.4
EVR	Evercore Inc.	0.1
XPRO	Expro Grp Hldgs N.V.	0.4
FBK	FB Fin'l Corp.	0.3
AGM	Federal Agricultural Mortgage Corp.	0.3
FHI	Federated Hermes Inc.	0.3
FISI	Financial Institutions Inc.	0.1
FBP	First BanCorp (Puerto Rico)	0.3
BUSE	First Busey Corp.	0.4

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
FBIZ	First Business Fin'l Srvc Inc.	0.1
FFBC	First Financial Bancorp	0.2
THFF	First Financial Corp.	0.3
FHB	First Hawaiian Inc.	0.3
INBK	First Internet Bancorp	0.2
FIBK	First Interstate BancSystem	0.3
FRME	First Merchants Corp.	0.1
FMBH	First Mid-Illinois Bancshares	0.1
FLIC	First of Long Island Corp.	0.2
SRCE	First Source Corp.	0.3
FLS	Flowserve Corp.	0.4
FLR	Fluor Corp.	0.4
FFIC	Flushing Financial Corp.	0.5
FNB	FNB Corp.	0.4
FL	Foot Locker Inc.	0.3
FWRD	Forward Air Corp.	0.2
FOSL	Fossil Group Inc.	0.1
FRG	Franchise Grp Inc.	0.1
FSBW	FS Bancorp Inc.	0.1
FCN	FTI Consulting Inc.	0.3
FULT	Fulton Financial Corp.	0.3
FF	FutureFuel Corp.	0.1
GCO	Genesco Inc.	0.4
GIII	G-III Apparel Grp Ltd.	0.3
GLT	Glatfelter Corp.	0.2
EAF	GrafTech Int'l Ltd.	0.4
GHM	Graham Corp.	0.0
GPMT	Granite Point Mortgage Trust Inc.	0.1
AJX	Great Ajax Corp.	0.1
GLDD	Great Lakes Dredge & Dock Corp.	0.4
GSBC	Great Southern Bancorp Inc.	0.3
GRBK	Green Brick Partners Inc.	0.1
GBX	Greenbrier Companies Inc.	0.4
GHL	Greenhill & Co. Inc.	0.2
GFF	Griffon Corp.	0.1
GPI	Group 1 Automotive Inc.	0.4
HRB	H&R Block Inc.	0.4
FUL	H.B. Fuller Co.	0.2
HWC	Hancock Holding Co.	0.3

## SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
HNGR	Hanger Inc.	0.4	KBAL	Kimball Int'l Inc.	0.3
HAFC	Hanmi Financial Corp.	0.4	KIRK	Kirkland's Inc.	0.2
THG	Hanover Ins. Grp	0.2	KFY	Korn Ferry	0.4
HVT	Haverty Furniture Cos. Inc.	0.4	KOS	Kosmos Energy Ltd.	0.3
HE	Hawaiian Electric Inds. Inc.	0.4	FSTR	L.B. Foster & Co.	0.1
HWKN	Hawkins Inc.	0.1	LBAI	Lakeland Bancorp Inc.	0.3
HCSG	Healthcare Svcs Grp Inc.	0.5	LAKE	Lakeland Inds.	0.2
HTLD	Heartland Express Inc.	0.3	LPI	Laredo Pete Inc.	0.2
HTLF	Heartland Fin'l USA Inc.	0.3	LZB	La-Z-Boy Inc.	0.4
HSII	Heidrick & Struggles Int'l	0.4	LGIH	LGI Homes Inc.	0.3
HLX	Helix Energy Solutions Grp Inc.	0.2	LBRT	Liberty Oilfield Services Inc.	0.3
HFWA	Heritage Financial Corp.	0.2	LL	Lumber Liquidators Hldgs Inc.	0.1
DINO	HF Sinclair Corp.	0.1	LBC	Luther Burbank Corp.	0.2
HIBB	Hibbett Sports Inc.	0.3	MHO	M/I Homes Inc.	0.4
HI	Hillenbrand Inc.	0.4	MCBC	Macatawa Bank Corp.	0.1
HBCP	Home Bancorp Inc.	0.1	MANT	ManTech Int'l Corp.	0.2
HMST	HomeStreet Inc.	0.3	HZO	MarineMax Inc.	0.2
HOFT	Hooker Furnishings Corp.	0.3	DOOR	Masonite Int'l Corp.	0.4
HOPE	Hope Bancorp Inc.	0.4	MTRX	Matrix Service Co.	0.2
HMN	Horace Mann Educators	0.3	MATX	Matson Inc.	0.2
HBNC	Horizon Bancorp Inc.	0.3	MED	Medifast Inc.	0.2
HY	Hyster-Yale Matls Handling	0.3	MBWM	Mercantile Bank Corp.	0.2
IBCP	Independent Bank Corp.	0.3	MERC	Mercer Int'l Inc.	0.2
INDB	Independent Bank Corp.	0.1	MTH	Meritage Homes Corp.	0.4
IOSP	Innospec Inc.	0.2	MTOR	Meritor Inc.	0.5
NSIT	Insight Enterprises Inc.	0.4	MESA	Mesa Air Grp Inc.	0.1
TILE	Interface Inc.	0.2	MEI	Methode Electronics Inc.	0.4
IBOC	International Bancshares	0.3	MFA	MFA Financial Inc.	0.1
IGT	Int'l Game Technology PLC	0.3	MSBI	Midland States Bancorp Inc.	0.3
ISTR	Investar Holding Corp.	0.1	MOFG	MidWestOne Fin'l Grp Inc.	0.2
JACK	Jack in the Box Inc.	0.3	MLR	Miller Industries Inc.	0.1
JRVR	James River Grp Hldgs	0.3	MGI	MoneyGram Int'l Inc.	0.2
JELD	Jeld Wen Hldg Inc.	0.4	MOG/A	Moog Inc.	0.4
JOUT	Johnson Outdoors Inc.	0.4	MLI	Mueller Industries Inc.	0.2
KALU	Kaiser Aluminum Corp.	0.4	MWA	Mueller Water Products Inc.	0.2
KBH	KB Home	0.1	MUR	Murphy Oil Corp.	0.4
KELYA	Kelly Services Inc.	0.4	MYRG	MYR Group Inc.	0.2
KMPR	Kemper Corp.	0.2	NKSH	National Bankshares Inc.	0.1
KE	Kimball Electronics Inc.	0.2	NPK	National Presto Industries	0.4

## SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
NWLI	National Western Life Grp	0.3	PBPB	Potbelly Corp.	0.1
NESR	Nat'l Energy Svcs Reunited Corp.	0.4	POWL	Powell Inds. Inc.	0.2
NGVC	Natural Grocers	0.2	PFBC	Preferred Bank	0.3
NAVI	Navient Corp.	0.4	PLPC	Preformed Line Products	0.2
NTGR	NETGEAR Inc.	0.3	PFC	Premier Fin'l Corp.	0.3
NYMT	New York Mortgage Trust Inc.	0.2	PBH	Prestige Consumer Healthcare Inc.	0.2
NEU	NewMarket Corp.	0.2	FRST	Primis Fin'l Corp.	0.2
NR	Newpark Resources Inc.	0.3	PRIM	Primoris Services Corp.	0.3
NEX	NexTier Oilfield Solutions Inc.	0.4	PRA	ProAssurance Corp.	0.2
NIC	Nicolet Bankshares Inc.	0.4	PUMP	Propetro Holding Corp.	0.2
NMIH	NMI Hldgs Inc.	0.4	PRLB	Proto Labs Inc.	0.3
NBN	Northeast Bank	0.1	PFS	Provident Financial Services Inc.	0.2
NECB	Northeast Community Bancorp Inc.	0.1	RDN	Radian Group Inc.	0.4
NOG	Northern Oil and Gas Inc.	0.3	RRC	Range Resources Corp.	0.4
NFBK	Northfield Bancorp Inc.	0.1	ROCC	Ranger Oil Corp.	0.4
NRIM	Northrim BanCorp Inc.	0.1	RBB	RBB Bancorp	0.1
NUS	Nu Skin Enterprises Inc.	0.2	RMAX	RE/MAX Hldgs Inc.	0.4
OAS	Oasis Petroleum Inc.	0.4	RNST	Renasant Corp.	0.3
OCFC	OceanFirst Financial Corp.	0.5	RCII	Rent-A-Center Inc.	0.3
OIS	Oil States Int'l Inc.	0.1	RBCAA	Republic Bancorp Inc.	0.2
ONB	Old Nat'l Bancorp	0.2	REZI	Resideo Technologies Inc.	0.4
ONEW	OneWater Marine Inc.	0.4	RGP	Resources Connection Inc.	0.5
ORRF	Orrstown Fin'l Svcs Inc.	0.1	REX	REX American Resources	0.2
OTTR	Otter Tail Corp.	0.5	RMR	RMR Group Inc.	0.4
PACW	PacWest Bancorp	0.2	RCKY	Rocky Brands Inc.	0.1
PARR	Par Pacific Holdings Inc.	0.3	RUSHA	Rush Enterprises Inc.	0.4
PDCO	Patterson Companies Inc.	0.1	RYI	Ryerson Hldg Corp.	0.1
CNXN	PC Connection Inc.	0.3	STBA	S&T Bancorp Inc.	0.3
PCB	PCB Bancorp	0.2	SAFT	Safety Ins. Grp Inc.	0.3
PDCE	PDC Energy Inc.	0.4	SANM	Sanmina Corp.	0.4
PGC	Peapack Gladstone Fin'l Co.	0.2	SCSC	ScanSource Inc.	0.4
PEB	Pebblebrook Hotel Trust	0.4	SNDR	Schneider National Inc.	0.1
PEBO	Peoples Bancorp Inc.	0.1	WTTR	Select Energy Services Inc.	0.2
PWP	Perella Weinberg Partners	0.2	SRG	Seritage Growth Properties	0.2
PETS	PetMed Express Inc.	0.2	BSRR	Sierra Bancorp	0.1
PLAB	Photronics Inc.	0.4	SFNC	Simmons First National Corp.	0.1
PLXS	Plexus Corp.	0.1	SPNT	SiriusPoint Ltd.	0.4
PNM	PNM Resources Inc.	0.4	SNBR	Sleep Number Corp.	0.1
POR	Portland General Electric	0.4	SOI	Solaris Oilfield Infrastructure	0.2

## SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
SAH	Sonic Automotive Inc.	0.4	TPC	Tutor Perini Corp.	0.2
SJI	South Jersey Industries Inc.	0.4	UFPI	UFP Inds. Inc.	0.1
SWX	Southwest Gas Corp.	0.4	UVSP	Univest Financial Corp.	0.1
SR	Spire Inc.	0.4	URBN	Urban Outfitters Inc.	0.2
SAVE	Spirit Airlines Inc.	0.2	USNA	USANA Health Sciences Inc.	0.3
STGW	Stagwell Inc.	0.1	VVX	V2X Inc.	0.4
SCS	Steelcase Inc.	0.3	VNDA	Vanda Pharmaceuticals Inc.	0.4
STRL	Sterling Construction Co. Inc.	0.2	VRA	Vera Bradley Inc.	0.4
SMCI	Super Micro Computer Inc.	0.4	VRRM	Verra Mobility Corp.	0.1
TALO	Talos Energy Inc.	0.3	VTNR	Vertex Energy Inc.	0.1
TARO	Taro Pharmaceutical Inds.	0.4	VCTR	Victory Capital Hldgs Inc.	0.3
TMHC	Taylor Morrison Home	0.4	VRTS	Virtus Investment Partners Inc.	0.1
FTI	TechnipFMC PLC	0.1	VSH	Vishay Intertechnology Inc.	0.4
TGNA	TEGNA Inc.	0.1	VSTO	Vista Outdoor Inc.	0.1
TLS	Telos Corp.	0.2	WNC	Wabash National Corp.	0.4
TBNK	Territorial Bancorp Inc.	0.1	HCC	Warrior Met Coal Inc.	0.2
TCBI	Texas Capital Bancshares	0.4	WAFD	Washington Federal Inc.	0.4
AAN	The Aaron's Co. Inc.	0.4	WASH	Washington Trust Bancorp Inc.	0.1
ODP	The ODP Corp.	0.4	WSBF	Waterstone Fin'l Inc.	0.2
THR	Thermon Group Hldgs Inc.	0.3	WBS	Webster Fin'l Corp.	0.2
TLYS	Tilly's Inc.	0.1	WTM	White Mountains Ins. Grp	0.4
TOWN	Towne Bank	0.2	WLL	Whiting Petroleum Corp.	0.3
TRTX	TPG RE Finance Trust Inc.	0.1	WMPN	William Penn BanCorp.	0.1
TNL	Travel + Leisure Co.	0.3	WTFC	Wintrust Financial Corp.	0.3
TIG	Trean Ins. Grp Inc.	0.1	INT	World Fuel Service	0.1
TG	Tredegar Corp.	0.2	WOR	Worthington Industries Inc.	0.2
TPH	TRI Pointe Homes Inc.	0.4	XPER	Xperi Hldg Corp.	0.2
TCBK	Trico Bancshares	0.1	ZUMZ	Zumiez Inc.	0.1
TRS	TriMas Corp.	0.1	CASH	Cash	1.8
TSE	Trinseo PLC	0.4			
TBI	TrueBlue Inc.	0.4			
TRST	TrustCo Bank Corp.	0.2			
TRMK	Trustmark Corp.	0.4			
TUP	Tupperware Brands Corp.	0.2			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Diversified Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.