

SMALL CAP VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ADNT	Adient PLC	2.8
ATGE	Adtalem Global Education Inc.	1.1
ALSN	Allison Transmission Hldgs Inc.	1.4
ARW	Arrow Electronics Inc.	2.7
ASB	Associated Banc-Corp	0.3
AVA	Avista Corp.	1.8
NTB	Bank of NT Butterfield & Son	2.9
BDC	Belden Inc.	1.3
BRY	Berry Petroleum Corp.	1.7
BCO	Brink's Co.	2.9
CNO	CNO Financial Group Inc.	0.4
COMM	CommScope Hldgs Co. Inc.	0.2
CR	Crane Holdings Co.	1.4
DIOD	Diodes Inc.	0.6
ECVT	Ecovyst Inc.	1.1
ELLH	Elah Hldgs Inc.	0.1
EPAC	Enerpac Tool Grp Corp.	0.3
ESGR	Enstar Group Ltd.	2.3
ETRN	Equitrans Midstream Corp.	1.2
EEFT	Euronet Worldwide Inc.	2.8
EVR	Evercore Inc.	4.1
XPRO	Expro Grp Hldgs N.V.	1.8
FBP	First BanCorp (Puerto Rico)	0.7
FHB	First Hawaiian Inc.	2.2
FLS	Flowserve Corp.	1.4
FLR	Fluor Corp.	3.1
GBLI	Global Indemnity Grp LLC	1.8
GBX	Greenbrier Companies Inc.	1.0
HNGR	Hanger Inc.	1.9
HOG	Harley-Davidson Inc.	1.0
HLF	Herbalife Ltd.	0.5
HMN	Horace Mann Educators	1.6
HSO	Hudson Global Inc.	1.0
IGT	Int'l Game Technology PLC	0.4

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ITRI	Itron Inc.	1.4
KBR	KBR Inc.	1.3
KNTK	Kinetik Holdings Inc.	0.2
KFY	Korn Ferry	2.1
KOS	Kosmos Energy Ltd.	3.7
LBC	Luther Burbank Corp.	0.3
MAN	ManpowerGroup Inc.	0.5
DOOR	Masonite Int'l Corp.	0.6
MLR	Miller Industries Inc.	0.5
MLKN	MillerKnoll Inc.	0.4
MUR	Murphy Oil Corp.	1.2
NWLI	National Western Life Grp	0.1
NOV	NOV Inc.	0.8
PWP	Perella Weinberg Partners	0.7
PLXS	Plexus Corp.	1.5
PCOM	Points.com Inc.	3.3
BPOP	Popular Inc.	4.1
POR	Portland General Electric	0.0
QUAD	Quad/Graphics Inc.	0.2
RRC	Range Resources Corp.	3.6
ROCC	Ranger Oil Corp.	0.5
RMR	RMR Group Inc.	0.8
RUSHA	Rush Enterprises Inc.	0.3
SRG	Seritage Growth Properties	1.8
SLM	SLM Corp.	3.1
SAH	Sonic Automotive Inc.	1.4
STGW	Stagwell Inc.	4.1
SF	Stifel Financial Corp.	1.5
TLS	Telos Corp.	1.0
ODP	The ODP Corp.	1.4
THO	THOR Industries Inc.	0.7
TBI	TrueBlue Inc.	2.6
VRRM	Verra Mobility Corp.	0.3
CASH	Cash	2.9

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.