



HOTCHKIS & WILEY FUNDS DIVIDENDS AND DISTRIBUTIONS CALENDAR YEAR 2025

Hotchkis & Wiley High Yield Fund

Ordinary Income: The Fund intends to declare income dividends daily and distribute monthly to shareholders of record.

Hotchkis & Wiley Large Cap Disciplined Value Fund (formerly Diversified Value Fund)
Hotchkis & Wiley Large Cap Fundamental Value Fund (formerly Large Cap Value Fund)
Hotchkis & Wiley Mid-Cap Value Fund
Hotchkis & Wiley Small Cap Value Fund
Hotchkis & Wiley Small Cap Diversified Value Fund
Hotchkis & Wiley Global Value Fund
Hotchkis & Wiley International Value Fund
Hotchkis & Wiley International Small Cap Diversified Value Fund
Hotchkis & Wiley Value Opportunities Fund
Hotchkis & Wiley High Yield Fund

Ordinary Income and/or Capital Gains Distributions:

December 3, 2025 - Record Date
December 4, 2025 - Ex/Reinvestment Date
December 4, 2025 - Payable Date

You should consider the Hotchkis & Wiley Funds' investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Funds' summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

As of 8/29/24, there was a name change to the Large Cap Value Fund to Large Cap Fundamental Value Fund and the Diversified Value Fund to Large Cap Disciplined Value Fund. There were no changes to the objectives, strategies, or fees.

Mutual fund investing involves risk. Principal loss is possible.
NOT FDIC INSURED ■ NO BANK GUARANTEE ■ MAY LOSE VALUE
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