



**HOTCHKIS & WILEY FUNDS
DIVIDENDS AND DISTRIBUTIONS
CALENDAR YEAR 2026**

Ordinary Income: *Hotchkis & Wiley High Yield Fund* intends to declare income dividends daily and distribute monthly to shareholders of record.

Ordinary Income and/or Capital Gains Distributions:

December 2, 2026 - Record Date
December 3, 2026 - Ex/Reinvestment Date
December 3, 2026 - Payable Date

Hotchkis & Wiley Large Cap Disciplined Value Fund
Hotchkis & Wiley Large Cap Fundamental Value Fund
Hotchkis & Wiley Mid-Cap Value Fund
Hotchkis & Wiley Small Cap Value Fund
Hotchkis & Wiley Small Cap Diversified Value Fund
Hotchkis & Wiley Global Value Fund
Hotchkis & Wiley International Value Fund
Hotchkis & Wiley International Small Cap Diversified Value Fund
Hotchkis & Wiley Value Opportunities Fund
Hotchkis & Wiley High Yield Fund

Ordinary Income and/or Capital Gains Distributions:

December 2, 2026 - Ex Date
December 2, 2026 - Record Date
December 3, 2026 - Payable Date

Hotchkis & Wiley SMID Cap Diversified Value Fund (ETF)

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the SMID Cap Diversified Value ETF and Hotchkis & Wiley Funds, please visit www.hwcm.com OR call 1-800-796-5606. Read the SMID Cap Diversified Value ETF prospectus and Hotchkis & Wiley Funds' prospectus or their respective summary prospectus carefully before investing.

Mutual fund investing involves risk. Principal loss is possible.
NOT FDIC INSURED ■ NO BANK GUARANTEE ■ MAY LOSE VALUE

The Hotchkis & Wiley Funds and SMID Cap Diversified Value Fund (ETF) are distributed by Quasar Distributors, LLC