

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

FEBRUARY 28, 2026

| TICKER | # OF SHARES | DESCRIPTION | MARKET VALUE \$ | % OF TOTAL PORTFOLIO | COUNTRY |
|---------|-------------|-------------------------------------|-----------------|----------------------|----------------|
| AC FP | 14,900.00 | Accor SA | 866,603.20 | 2.07 | France |
| AIR FP | 1,300.00 | Airbus SE | 282,791.85 | 0.67 | France |
| AKZA NA | 14,500.00 | Akzo Nobel N.V. | 1,020,703.46 | 2.43 | Netherlands |
| GOOGL | 1,230.00 | Alphabet Inc. | 383,464.80 | 0.91 | United States |
| AIG | 14,069.00 | American Int'l Group Inc. | 1,132,413.81 | 2.70 | United States |
| APA | 20,800.00 | APA Corp. | 631,696.00 | 1.51 | United States |
| BMPS IM | 42,800.00 | Banca Monte dei Paschi di Siena SpA | 419,330.85 | 1.00 | Italy |
| BMW3 GR | 3,500.00 | Bayerische Motoren Werke | 367,374.85 | 0.88 | Germany |
| BNP FP | 7,656.00 | BNP Paribas SA | 863,266.54 | 2.06 | France |
| CDW | 3,000.00 | CDW Corp. | 367,920.00 | 0.88 | United States |
| C | 3,300.00 | Citigroup Inc. | 363,627.00 | 0.87 | United States |
| CNH | 76,100.00 | CNH Industrial N.V. | 936,030.00 | 2.23 | United States |
| CMCSA | 36,900.00 | Comcast Corp. | 1,142,424.00 | 2.72 | United States |
| CMI | 710.00 | Cummins Inc. | 414,547.70 | 0.99 | United States |
| D | 10,200.00 | Dominion Energy Inc. | 644,028.00 | 1.54 | United States |
| ELV | 4,404.00 | Elevance Health Inc. | 1,409,280.00 | 3.36 | United States |
| ERIC | 136,172.00 | Ericsson (ADR) | 1,579,595.20 | 3.77 | Sweden |
| EEFT | 3,400.00 | Euronet Worldwide Inc. | 236,470.00 | 0.56 | United States |
| FFIV | 4,500.00 | F5 Inc. | 1,221,120.00 | 2.91 | United States |
| FDX | 1,070.00 | FedEx Corp. | 414,090.00 | 0.99 | United States |
| FISV | 2,800.00 | Fiserv Inc. | 174,412.00 | 0.42 | United States |
| GEHC | 13,140.00 | GE HealthCare Technologies | 1,107,307.80 | 2.64 | United States |
| GM | 7,400.00 | General Motors Co. | 582,454.00 | 1.39 | United States |
| GSK | 10,600.00 | GSK PLC (ADR) | 626,778.00 | 1.49 | United Kingdom |
| HEIO NA | 12,000.00 | Heineken Hldg N.V. | 1,037,127.00 | 2.47 | Netherlands |
| HEN GR | 10,700.00 | Henkel AG & Co. KGaA | 969,620.47 | 2.31 | Germany |
| HUM | 2,300.00 | Humana Inc. | 438,242.00 | 1.05 | United States |
| BAER SW | 10,500.00 | Julius Baer Group Ltd. | 895,650.48 | 2.14 | Switzerland |
| PHIA NA | 15,448.00 | Koninklijke Philips N.V. | 493,924.46 | 1.18 | Netherlands |
| KHC | 17,500.00 | Kraft Heinz Co. | 430,675.00 | 1.03 | United States |
| MGA | 9,561.00 | Magna International Inc. | 602,821.05 | 1.44 | Canada |
| MDT | 4,000.00 | Medtronic PLC | 390,640.00 | 0.93 | United States |
| MBG GR | 4,100.00 | Mercedes-Benz Group AG | 285,611.36 | 0.68 | Germany |
| MDLZ | 14,100.00 | Mondelez Int'l Inc. | 868,278.00 | 2.07 | United States |
| NG/ LN | 39,800.00 | National Grid PLC | 744,311.80 | 1.77 | United Kingdom |
| 4091 JP | 17,800.00 | Nippon Sanso Hldgs Corp. | 683,269.18 | 1.63 | Japan |
| OMC | 5,200.00 | Omnicom Group Inc. | 443,508.00 | 1.06 | United States |
| OVV | 6,700.00 | Ovintiv Inc. | 338,953.00 | 0.81 | United States |
| PCAR | 4,000.00 | PACCAR Inc. | 504,360.00 | 1.20 | United States |
| BPOP | 3,300.00 | Popular Inc. | 446,688.00 | 1.07 | Puerto Rico |
| PPG | 4,900.00 | PPG Industries Inc. | 604,023.00 | 1.44 | United States |
| QAN AU | 80,100.00 | Qantas Airways Ltd. | 567,978.51 | 1.35 | Australia |
| RAND NA | 11,900.00 | Randstad N.V. | 391,020.73 | 0.93 | Netherlands |

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|---------|--------------|---------------------------------|-----------------|----------------------|----------------|
| CRM | 4,800.00 | Salesforce Inc. | 934,992.00 | 2.23 | United States |
| SAP | 4,200.00 | SAP SE (ADR) | 846,426.00 | 2.02 | Germany |
| SHEL | 10,900.00 | Shell PLC (ADR) | 910,259.00 | 2.17 | United Kingdom |
| SIE GR | 1,500.00 | Siemens AG | 438,157.82 | 1.05 | Germany |
| SLB | 16,400.00 | SLB Ltd. | 841,976.00 | 2.01 | United States |
| STT | 3,500.00 | State Street Corp. | 450,170.00 | 1.07 | United States |
| TSM | 1,900.00 | Taiwan Semiconductor Mfg. (ADR) | 711,702.00 | 1.70 | Taiwan |
| TFC | 6,600.00 | Truist Financial Corp. | 325,446.00 | 0.78 | United States |
| UHAL/B | 15,215.00 | U-Haul Holding Co. | 717,539.40 | 1.71 | United States |
| ULVR LN | 4,889.00 | Unilever PLC | 359,346.83 | 0.86 | United Kingdom |
| UNH | 3,700.00 | UnitedHealth Group Inc. | 1,085,099.00 | 2.59 | United States |
| USB | 16,900.00 | US Bancorp | 923,754.00 | 2.20 | United States |
| VSNT | 1,476.00 | Versant Media Grp Inc. | 49,180.32 | 0.12 | United States |
| VOD | 25,100.00 | Vodafone Group PLC (ADR) | 385,536.00 | 0.92 | United Kingdom |
| WFC | 5,200.00 | Wells Fargo & Co. | 423,540.00 | 1.01 | United States |
| WDAY | 14,120.00 | Workday Inc. | 1,888,691.20 | 4.50 | United States |
| WPP LN | 167,800.00 | WPP PLC | 620,396.52 | 1.48 | United Kingdom |
| CASHUSD | 1,710,378.08 | Cash and Accrual | 1,710,378.08 | 4.08 | United States |

You should consider the Hotchkis & Wiley Global Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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