

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

FEBRUARY 28, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	1,810.00	ABN AMRO Bank N.V.	60,607.23	1.27	Netherlands
AC FP	1,880.00	Accor SA	109,343.22	2.30	France
AIR FP	360.00	Airbus SE	78,311.59	1.65	France
AKZA NA	2,460.00	Akzo Nobel N.V.	173,167.62	3.64	Netherlands
AC* MM	5,500.00	Arca Continental SAB de CV	66,258.28	1.39	Mexico
AZN LN	490.00	AstraZeneca PLC	102,387.68	2.15	United Kingdom
BMPS IM	8,630.00	Banca Monte dei Paschi di Siena SpA	84,551.99	1.78	Italy
SAN SM	2,670.00	Banco Santander S.A.	34,015.14	0.72	Spain
BARC LN	13,482.00	Barclays PLC	82,083.04	1.73	United Kingdom
BMW3 GR	421.00	Bayerische Motoren Werke	44,189.95	0.93	Germany
BNP FP	1,194.00	BNP Paribas SA	134,631.69	2.83	France
BRBY LN	2,060.00	Burberry Group PLC	32,210.07	0.68	United Kingdom
CAP FP	255.00	Capgemini SE	32,200.35	0.68	France
CVE CN	1,475.00	Cenovus Energy Inc.	32,866.70	0.69	Canada
CNH	1,368.00	CNH Industrial N.V.	16,826.40	0.35	United States
DTG GR	980.00	Daimler Truck Hldg AG NPV	49,789.42	1.05	Germany
ERICB SS	18,879.00	Ericsson	218,761.72	4.60	Sweden
4368 JP	2,800.00	Fuso Chemical Co. NPV	172,169.74	3.62	Japan
GLEN LN	4,885.00	Glencore PLC	35,071.19	0.74	Australia
GSK LN	1,467.00	GSK PLC	43,410.51	0.91	United States
HAVAS NA	3,185.00	Havas NV	65,019.56	1.37	Netherlands
HEIO NA	1,827.00	Heineken Hldg N.V.	157,902.59	3.32	Netherlands
HEN GR	2,130.00	Henkel AG & Co. KGaA	193,017.91	4.06	Germany
IGM CN	1,040.00	IGM Financial Inc.	51,746.45	1.09	Canada
INF LN	3,200.00	Informa PLC	36,061.38	0.76	United Kingdom
INGA NA	2,742.00	ING Groep N.V.	79,739.13	1.68	Netherlands
BAER SW	1,150.00	Julius Baer Group Ltd.	98,095.05	2.06	Switzerland
PHIA NA	2,854.00	Koninklijke Philips N.V.	91,251.97	1.92	Netherlands
KOS	13,788.00	Kosmos Energy Ltd.	32,126.04	0.68	United States
LLOY LN	64,200.00	Lloyds Banking Group PLC	88,428.38	1.86	United Kingdom
LOG SM	2,250.00	Logista Integral SA	85,701.12	1.80	Spain
LTMC IM	2,300.00	Lottomatica Grp NPV	55,778.64	1.17	Italy
MGA	1,732.00	Magna International Inc.	109,202.60	2.30	Canada
MBG GR	525.00	Mercedes-Benz Group AG	36,572.19	0.77	Germany
NG/ LN	6,585.00	National Grid PLC	123,148.07	2.59	United Kingdom
NWG LN	3,584.00	NatWest Group PLC	29,826.57	0.63	United Kingdom
4091 JP	3,300.00	Nippon Sanso Hldgs Corp.	126,673.50	2.66	Japan
6752 JP	4,900.00	Panasonic Hldgs Corp.	79,624.02	1.67	Japan
QAN AU	17,415.00	Qantas Airways Ltd.	123,487.46	2.60	Australia
RAND NA	1,755.00	Randstad N.V.	57,667.34	1.21	Netherlands
RRTL GR	540.00	RTL Group SA	23,686.03	0.50	Luxembourg
SAP GR	920.00	SAP SE	185,704.30	3.90	Germany
SHELL NA	3,627.00	Shell PLC	149,883.98	3.15	United Kingdom

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8B2EYRU	3,627.00	Shell PLC (Rights 4/6/26)	0.00	0.00	Netherlands
SIE GR	360.00	Siemens AG	105,157.88	2.21	Germany
SHL GR	1,400.00	Siemens Healthineers AG	69,656.59	1.46	Germany
SMIN LN	3,295.00	Smiths Group PLC	121,646.79	2.56	United Kingdom
GLE FP	866.00	Societe Generale SA	75,520.84	1.59	France
SUBC NO	1,785.00	Subsea 7 SA	51,560.75	1.08	United Kingdom
SU CN	945.00	Suncor Energy Inc.	53,387.29	1.12	Canada
TSM	225.00	Taiwan Semiconductor Mfg. (ADR)	84,280.50	1.77	Taiwan
MICC LN	115.00	The Magnum Ice Cream Co. NPV	1,816.69	0.04	Netherlands
8766 JP	900.00	Tokio Marine Hldgs Inc.	37,625.62	0.79	Japan
TTE FP	1,770.00	TotalEnergies SE	140,604.38	2.96	France
ULVR LN	510.00	Unilever PLC	37,485.56	0.79	United Kingdom
VOD LN	43,941.00	Vodafone Group PLC	67,642.58	1.42	United Kingdom
WPP LN	20,445.00	WPP PLC	75,590.03	1.59	United Kingdom
CASHEUR	17,431.99	Cash-EUR	20,581.95	0.43	Euro
CASHUSD	132,318.34	Cash and Accrual	132,318.34	2.78	United States

You should consider the Hotchkis & Wiley International Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at [www.hwcm.com](http://www.hwcm.com). Read carefully before you invest.

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