

# MID-CAP VALUE FUND

PORTFOLIO (UNAUDITED)

FEBRUARY 28, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	336,800.00	Adient PLC	8,190,976.00	2.01
AGCO	19,700.00	AGCO Corp.	2,689,050.00	0.66
ARE	113,400.00	Alexandria Real Estate Equities Inc.	6,128,136.00	1.51
ALLY	174,000.00	Ally Financial Inc.	6,862,560.00	1.69
DOX	58,400.00	Amdocs Ltd.	4,076,320.00	1.00
AIG	178,900.00	American Int'l Group Inc.	14,399,661.00	3.54
APA	625,766.00	APA Corp.	19,004,513.42	4.67
APTV	42,500.00	Aptiv Holdings Ltd.	3,125,450.00	0.77
AVT	85,500.00	Avnet Inc.	5,629,320.00	1.38
BWA	29,300.00	BorgWarner Inc.	1,686,801.00	0.41
BCO	55,700.00	Brink's Co.	6,504,089.00	1.60
CRC	81,500.00	California Resources Corp.	4,795,460.00	1.18
CPRI	98,800.00	Capri Hldgs Ltd.	2,026,388.00	0.50
CDW	28,500.00	CDW Corp.	3,495,240.00	0.86
CNC	184,800.00	Centene Corp.	8,293,824.00	2.04
CFG	60,600.00	Citizens Fin'l Group Inc.	3,647,514.00	0.90
CNH	669,000.00	CNH Industrial N.V.	8,228,700.00	2.02
CTSH	44,800.00	Cognizant Technology Solutions	2,886,464.00	0.71
CAG	118,000.00	Conagra Brands Inc.	2,271,500.00	0.56
STZ	14,900.00	Constellation Brands Inc.	2,352,114.00	0.58
CRGY	774,587.00	Crescent Energy Co.	9,031,684.42	2.22
D	120,500.00	Dominion Energy Inc.	7,608,370.00	1.87
ERIC	1,114,000.00	Ericsson (ADR)	12,922,400.00	3.17
EEFT	30,100.00	Euronet Worldwide Inc.	2,093,455.00	0.51
FFIV	22,700.00	F5 Inc.	6,159,872.00	1.51
FCNCA	2,887.00	First Citizens Bancshares	5,479,959.05	1.35
FISV	67,900.00	Fiserv Inc.	4,229,491.00	1.04
FLR	256,400.00	Fluor Corp.	13,412,284.00	3.29
GEHC	36,500.00	GE HealthCare Technologies	3,075,855.00	0.76
GT	190,100.00	Goodyear Tire & Rubber Co.	1,568,325.00	0.39
HAL	58,700.00	Halliburton Co.	2,113,200.00	0.52
HLF	305,400.00	Herbalife Ltd.	5,961,408.00	1.46
HUM	31,100.00	Humana Inc.	5,925,794.00	1.46
HUN	182,800.00	Huntsman Corp.	2,312,420.00	0.57
ICLR	36,700.00	ICON PLC	3,968,738.00	0.98
JAZZ	25,700.00	Jazz Pharmaceuticals PLC	4,883,514.00	1.20
SJM	40,300.00	JM Smucker Co.	4,672,785.00	1.15
KOS	4,795,120.00	Kosmos Energy Ltd.	11,172,629.60	2.74
KHC	167,000.00	Kraft Heinz Co.	4,109,870.00	1.01
LEA	29,000.00	Lear Corp.	3,806,250.00	0.94
LAD	12,500.00	Lithia Motors Inc.	3,494,750.00	0.86
MGA	155,900.00	Magna International Inc.	9,829,495.00	2.41
MAN	133,000.00	ManpowerGroup Inc.	3,720,010.00	0.91

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VAC	113,800.00	Marriott Vacations Wldwide	7,398,138.00	1.82
TAP	62,400.00	Molson Coors Brewing Co.	3,056,976.00	0.75
MUR	32,600.00	Murphy Oil Corp.	1,080,690.00	0.27
NOV	220,700.00	NOV Inc.	4,471,382.00	1.10
NRG	15,500.00	NRG Energy Inc.	2,773,880.00	0.68
OLN	404,900.00	Olin Corp.	10,272,313.00	2.52
OMC	87,900.00	Omnicom Group Inc.	7,496,991.00	1.84
OVV	155,300.00	Ovintiv Inc.	7,856,627.00	1.93
PEB	161,600.00	Pebblebrook Hotel Trust	2,073,328.00	0.51
BPOP	92,600.00	Popular Inc.	12,534,336.00	3.08
PPL	92,700.00	PPL Corp.	3,613,446.00	0.89
UPBD	44,200.00	Rent-A-Center Inc.	948,090.00	0.23
RHI	140,500.00	Robert Half Int'l Inc.	3,431,010.00	0.84
SLM	458,000.00	SLM Corp.	8,582,920.00	2.11
SOLV	51,100.00	Solventum Corp.	3,791,620.00	0.93
SWK	89,900.00	Stanley Black & Decker Inc.	7,775,451.00	1.91
STT	63,400.00	State Street Corp.	8,154,508.00	2.00
UHAL/B	141,200.00	U-Haul Holding Co.	6,658,992.00	1.64
UHS	39,500.00	Universal Health Srvcs Inc.	8,140,950.00	2.00
WCC	9,700.00	WESCO International Inc.	2,808,150.00	0.69
WEX	12,700.00	WEX Inc.	1,894,713.00	0.47
WHR	62,700.00	Whirlpool Corp.	4,290,561.00	1.05
WDAY	116,700.00	Workday Inc.	15,609,792.00	3.83
WPP	517,500.00	WPP PLC (ADR)	9,625,500.00	2.36
ZION	96,800.00	Zions Bancorp	5,544,704.00	1.36
CASHUSD	9,487,325.46	Cash and Accrual	9,487,325.46	2.33

You should consider the Hotchkis & Wiley Mid-Cap Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and [prospectus](#), which can be obtained by calling 1-800-796-5606 or visiting our website at [www.hwcm.com](http://www.hwcm.com). Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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