

# SMID CAP DIVERSIFIED VALUE FUND (ETF)

PORTFOLIO (UNAUDITED)

FEBRUARY 28, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ACHC	471.00	Acadia Healthcare Co. Inc.	11,040.24	0.43
ACIW	299.00	ACI Worldwide Inc.	11,864.32	0.46
AGCO	136.00	AGCO Corp.	18,564.00	0.72
AIN	176.00	Albany Int'l Corp.	10,146.40	0.39
ALLY	597.00	Ally Financial Inc.	23,545.68	0.91
AMTM	405.00	Amentum Holdings Inc.	12,097.35	0.47
AIG	312.00	American Int'l Group Inc.	25,112.88	0.97
APA	1,071.00	APA Corp.	32,526.27	1.25
APTV	175.00	Aptiv Holdings Ltd.	12,869.50	0.50
ACGL	114.00	Arch Capital Group	11,417.10	0.44
ARW	129.00	Arrow Electronics Inc.	19,628.64	0.76
ABG	66.00	Asbury Automotive Grp Inc.	14,109.48	0.54
ASGN	202.00	ASGN Inc.	8,665.80	0.33
ASB	421.00	Associated Banc-Corp	11,118.61	0.43
ATKR	138.00	Atkore Inc.	8,929.98	0.34
ATMU	207.00	Atmus Filtration Technologies Inc.	13,357.71	0.52
AVA	240.00	Avista Corp.	9,748.80	0.38
AVT	313.00	Avnet Inc.	20,607.92	0.79
AXTA	894.00	Axalta Coating Systems Ltd.	29,868.54	1.15
BKU	235.00	BankUnited Inc.	10,974.50	0.42
BKH	219.00	Black Hills Corp.	16,131.54	0.62
BWA	321.00	BorgWarner Inc.	18,479.97	0.71
BFH	150.00	Bread Fin'l Hldgs Inc.	10,629.00	0.41
BCO	88.00	Brink's Co.	10,275.76	0.40
BC	147.00	Brunswick Corp.	11,704.14	0.45
CATY	207.00	Cathay General Bancorp	10,289.97	0.40
CNC	619.00	Centene Corp.	27,780.72	1.07
CENT	286.00	Central Garden & Pet Co.	11,208.34	0.43
CFG	466.00	Citizens Fin'l Group Inc.	28,048.54	1.08
CNH	2,297.00	CNH Industrial N.V.	28,253.10	1.09
CNO	229.00	CNO Financial Group Inc.	9,574.49	0.37
COLB	536.00	Columbia Banking Systems Inc.	15,249.20	0.59
CAG	544.00	Conagra Brands Inc.	10,472.00	0.40
CON	517.00	Concentra Group Holdings Parent Inc.	12,387.32	0.48
CRBG	447.00	Corebridge Fin'l Inc.	11,550.48	0.45
CXT	149.00	Crane Holdings Co.	7,195.21	0.28
CRGY	1,024.00	Crescent Energy Co.	11,939.84	0.46
CWK	605.00	Cushman & Wakefield Ltd.	8,113.05	0.31
DIOD	185.00	Diodes Inc.	12,622.55	0.49
D	399.00	Dominion Energy Inc.	25,192.86	0.97
DEI	678.00	Douglas Emmett Inc.	6,705.42	0.26
NVST	510.00	Envista Holdings Corp.	14,897.10	0.57
ERIC	2,412.00	Ericsson (ADR)	27,979.20	1.08

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ESNT	229.00	Essent Grp Ltd.	13,932.36	0.54
EEFT	113.00	Euronet Worldwide Inc.	7,859.15	0.30
EG	46.00	Everest Group Ltd.	15,432.54	0.60
ES	320.00	Eversource Energy	24,387.20	0.94
EE	410.00	Excelerate Energy Inc.	16,502.50	0.64
EXC	509.00	Exelon Corp.	25,180.23	0.97
FG	24.00	F&G Annuities & Life Inc.	543.60	0.02
FFIV	97.00	F5 Inc.	26,321.92	1.01
FHI	199.00	Federated Hermes Inc.	11,145.99	0.43
FDX	56.00	FedEx Corp.	21,672.00	0.84
FNF	406.00	Fidelity Nat'l Fin'l Inc.	21,469.28	0.83
FHB	426.00	First Hawaiian Inc.	10,547.76	0.41
FIBK	298.00	First Interstate BancSystem	10,313.78	0.40
FRME	271.00	First Merchants Corp.	10,590.68	0.41
FE	307.00	FirstEnergy Corp.	15,706.12	0.61
FLG	916.00	Flagstar Fin'l Inc.	11,624.04	0.45
FLS	203.00	Flowserve Corp.	17,969.56	0.69
FLR	511.00	Fluor Corp.	26,730.41	1.03
FBIN	451.00	Fortune Brands Innovations Inc.	24,507.34	0.94
BEN	1,017.00	Franklin Resources Inc.	26,991.18	1.04
GEHC	318.00	GE HealthCare Technologies	26,797.86	1.03
GNTX	1,023.00	Gentex Corp.	23,938.20	0.92
GL	111.00	Globe Life Inc.	16,123.86	0.62
GPI	36.00	Group 1 Automotive Inc.	11,726.64	0.45
HAL	353.00	Halliburton Co.	12,708.00	0.49
HALO	208.00	Halozyme Therapeutics Inc.	14,462.24	0.56
HOG	376.00	Harley-Davidson Inc.	6,768.00	0.26
HIG	81.00	Hartford Fin'l Svcs Grp Inc.	11,407.23	0.44
HRI	105.00	Herc Holdings Inc.	14,677.95	0.57
HGV	348.00	Hilton Grand Vacations Inc.	15,646.08	0.60
HST	1,473.00	Host Hotels & Resorts Inc. REIT	28,856.07	1.11
HUM	84.00	Humana Inc.	16,005.36	0.62
HII	75.00	Huntington Ingalls Inds. Inc.	33,339.00	1.29
INGM	425.00	Ingram Micro Hldg Corp.	8,793.25	0.34
IOSP	126.00	Innospec Inc.	9,649.08	0.37
NSP	255.00	Insperty Inc.	5,663.55	0.22
IVZ	610.00	Invesco Ltd.	16,018.60	0.62
JHG	238.00	Janus Henderson Grp PLC	12,399.80	0.48
JAZZ	172.00	Jazz Pharmaceuticals PLC	32,683.44	1.26
KMPR	216.00	Kemper Corp.	6,981.12	0.27
KEY	1,366.00	KeyCorp	28,330.84	1.09
KFY	151.00	Korn Ferry	9,463.17	0.37
KHC	569.00	Kraft Heinz Co.	14,003.09	0.54

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LH	60.00	LabCorp Hldgs Inc.	17,347.20	0.67
LNTH	246.00	Lantheus Holdings Inc.	18,427.86	0.71
LEA	132.00	Lear Corp.	17,325.00	0.67
LNC	352.00	Lincoln Nat'l Corp.	12,073.60	0.47
LAD	47.00	Lithia Motors Inc.	13,140.26	0.51
LIVN	175.00	LivaNova PLC	12,355.00	0.48
L	94.00	Loews Corp.	10,341.88	0.40
MGA	483.00	Magna International Inc.	30,453.15	1.17
VAC	151.00	Marriott Vacations Wldwide	9,816.51	0.38
MATX	92.00	Matson Inc.	15,283.96	0.59
MMS	168.00	Maximus Inc.	12,702.48	0.49
MSM	164.00	MSC Industrial Direct Co. Inc.	15,389.76	0.59
MUR	353.00	Murphy Oil Corp.	11,701.95	0.45
NJR	329.00	New Jersey Resources Corp.	17,844.96	0.69
NEXT	1,584.00	NextDecade Corp.	8,537.76	0.33
NMIH	270.00	NMI Hldgs Inc.	10,613.70	0.41
NWE	155.00	Northwestern Corp.	10,843.80	0.42
NOV	961.00	NOV Inc.	19,469.86	0.75
OGE	226.00	OGE Energy Corp.	11,105.64	0.43
OLN	458.00	Olin Corp.	11,619.46	0.45
OMC	141.00	Omnicom Group Inc.	12,025.89	0.46
OTTR	126.00	Otter Tail Corp.	10,722.60	0.41
OVV	382.00	Ovintiv Inc.	19,325.38	0.75
PSKY	637.00	Paramount Skydance Corp.	8,605.87	0.33
PK	979.00	Park Hotels & Resorts Inc.	11,072.49	0.43
PLXS	67.00	Plexus Corp.	13,006.71	0.50
PII	147.00	Polaris Inds. Inc.	8,928.78	0.34
BPOP	210.00	Popular Inc.	28,425.60	1.10
POR	299.00	Portland General Electric	16,134.04	0.62
PPL	652.00	PPL Corp.	25,414.96	0.98
PFG	288.00	Principal Financial Group	27,480.96	1.06
PFS	562.00	Provident Financial Services Inc.	11,824.48	0.46
PRU	99.00	Prudential Financial Inc.	9,739.62	0.38
RDN	414.00	Radian Group Inc.	14,291.28	0.55
REZI	343.00	Resideo Technologies Inc.	13,274.10	0.51
REYN	577.00	Reynolds Consumer Products Inc.	14,315.37	0.55
RHI	371.00	Robert Half Int'l Inc.	9,059.82	0.35
RUSHA	273.00	Rush Enterprises Inc.	19,374.81	0.75
SANM	86.00	Sanmina Corp.	13,352.36	0.52
SNDR	415.00	Schneider National Inc.	11,777.70	0.45
SAIC	155.00	Science Applications Int'l	14,300.30	0.55
PRKS	216.00	SeaWorld Entertainment Inc.	7,514.64	0.29
ST	480.00	Sensata Technologies Hldg PLC	17,923.20	0.69

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SFNC	538.00	Simmons First National Corp.	10,711.58	0.41
SM	506.00	SM Energy Co.	11,703.78	0.45
SOLV	212.00	Solventum Corp.	15,730.40	0.61
SAH	141.00	Sonic Automotive Inc.	8,843.52	0.34
SON	228.00	Sonoco Products Co.	12,875.16	0.50
SR	106.00	Spire Inc.	9,710.66	0.37
SWK	338.00	Stanley Black & Decker Inc.	29,233.62	1.13
STT	203.00	State Street Corp.	26,109.86	1.01
SYF	322.00	Synchrony Fin'l	22,253.42	0.86
TROW	96.00	T. Rowe Price Group Inc.	9,084.48	0.35
THO	138.00	THOR Industries Inc.	13,265.94	0.51
TKR	185.00	Timken Co.	20,050.30	0.77
TNL	226.00	Travel + Leisure Co.	16,656.20	0.64
TRV	38.00	Travelers Companies Inc.	11,728.32	0.45
TPH	306.00	TRI Pointe Homes Inc.	14,167.80	0.55
UHAL/B	502.00	U-Haul Holding Co.	23,674.32	0.91
UFPI	154.00	UFP Industries Inc.	15,848.14	0.61
UNF	58.00	Unifirst Corp.	13,619.56	0.53
UHS	105.00	Universal Health Svcs Inc.	21,640.50	0.83
VLV	1,404.00	Valley National Bancorp	17,704.44	0.68
VSH	641.00	Vishay Intertechnology Inc.	11,999.52	0.46
VC	91.00	Visteon Corp.	8,705.97	0.34
VNT	372.00	Vontier Corp.	15,222.24	0.59
VNO	653.00	Vornado Realty Trust	18,009.74	0.69
VOYA	192.00	Voya Fin'l Inc.	12,840.96	0.50
WBD	627.00	Warner Bros. Discovery Inc.	17,662.59	0.68
WAFD	345.00	Washington Federal Inc.	10,750.20	0.41
WCC	93.00	WESCO International Inc.	26,923.50	1.04
WAL	315.00	Western Alliance Bancorp	25,300.80	0.98
WEX	91.00	WEX Inc.	13,576.29	0.52
WHR	201.00	Whirlpool Corp.	13,754.43	0.53
WTM	7.00	White Mountains Ins. Grp	15,543.57	0.60
WDAY	187.00	Workday Inc.	25,013.12	0.96
WPP	752.00	WPP PLC (ADR)	13,987.20	0.54
ZION	460.00	Zions Bancorp	26,348.80	1.02
CASHUSD	11,563.72	Cash and Accrual	11,563.72	0.45

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