

LARGE CAP FUNDAMENTAL VALUE FUND

PORTFOLIO (UNAUDITED)

APRIL 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ARE	33,800.00	Alexandria Real Estate Equities Inc.	1,369,238.00	0.37
GOOGL	13,450.00	Alphabet Inc.	5,175,560.00	1.40
DOX	51,100.00	Amdocs Ltd.	3,304,637.00	0.89
AIG	133,200.00	American Int'l Group Inc.	9,963,360.00	2.69
APA	410,800.00	APA Corp.	16,731,884.00	4.52
APTV	56,500.00	Aptiv Holdings Ltd.	3,404,690.00	0.92
BAC	73,800.00	Bank of America Corp.	3,945,348.00	1.07
CDW	31,000.00	CDW Corp.	4,244,210.00	1.15
CI	8,500.00	Cigna Corp.	2,469,930.00	0.67
C	83,288.00	Citigroup Inc.	10,659,198.24	2.88
CNH	577,500.00	CNH Industrial N.V.	6,185,025.00	1.67
CMCSA	369,900.00	Comcast Corp.	10,002,096.00	2.70
COP	23,560.00	ConocoPhillips	2,963,376.80	0.80
STZ	19,100.00	Constellation Brands Inc.	2,990,678.00	0.81
CRBG	185,400.00	Corebridge Fin'l Inc.	5,105,916.00	1.38
CMI	5,700.00	Cummins Inc.	3,824,757.00	1.03
CVS	44,830.00	CVS Health Corp.	3,733,890.70	1.01
D	153,500.00	Dominion Energy Inc.	9,900,750.00	2.67
ELV	29,600.00	Elevance Health Inc.	11,142,032.00	3.01
ERIC	962,100.00	Ericsson (ADR)	11,362,401.00	3.07
EEFT	33,600.00	Euronet Worldwide Inc.	2,431,968.00	0.66
FFIV	40,800.00	F5 Inc.	13,215,120.00	3.57
FDX	18,600.00	FedEx Corp.	7,501,566.00	2.03
FCNCA	1,400.00	First Citizens Bancshares	2,777,348.00	0.75
FIS	52,700.00	FIS	2,452,131.00	0.66
FISV	103,000.00	Fiserv Inc.	6,452,950.00	1.74
GEHC	168,362.00	GE HealthCare Technologies	10,243,144.08	2.77
GM	115,900.00	General Motors Co.	8,911,551.00	2.41
GPC	24,200.00	Genuine Parts Co.	2,594,966.00	0.70
GSK	70,940.00	GSK PLC (ADR)	3,710,871.40	1.00
HIG	16,200.00	Hartford Fin'l Svcs Grp Inc.	2,216,322.00	0.60
HUM	21,000.00	Humana Inc.	4,965,240.00	1.34
HII	7,300.00	Huntington Ingalls Inds. Inc.	2,659,317.00	0.72
SJM	48,800.00	JM Smucker Co.	4,783,864.00	1.29
KHC	203,800.00	Kraft Heinz Co.	4,618,108.00	1.25
MGA	137,700.00	Magna International Inc.	8,767,359.00	2.37
MDT	80,300.00	Medtronic PLC	6,501,891.00	1.76
MDLZ	66,200.00	Mondelez Int'l Inc.	4,067,328.00	1.10
NSC	12,400.00	Norfolk Southern Corp.	3,916,292.00	1.06
NOV	177,600.00	NOV Inc.	3,633,696.00	0.98
OLN	190,700.00	Olin Corp.	5,431,136.00	1.47
OMC	74,700.00	Omnicom Group Inc.	5,730,984.00	1.55
OVV	106,680.00	Ovintiv Inc.	6,566,154.00	1.77

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PCAR	46,500.00	PACCAR Inc.	5,524,200.00	1.49
PPG	78,100.00	PPG Industries Inc.	8,473,850.00	2.29
PPL	47,000.00	PPL Corp.	1,759,680.00	0.48
CRM	47,400.00	Salesforce Inc.	8,367,522.00	2.26
SAP	16,700.00	SAP SE (ADR)	2,830,483.00	0.77
SHEL	73,772.00	Shell PLC (ADR)	6,688,907.24	1.81
SLB	91,200.00	SLB Ltd.	5,187,456.00	1.40
SWK	70,100.00	Stanley Black & Decker Inc.	5,479,016.00	1.48
STT	32,600.00	State Street Corp.	4,982,584.00	1.35
TEL	10,700.00	TE Connectivity Ltd.	2,264,762.00	0.61
TFC	137,500.00	Truist Financial Corp.	7,081,250.00	1.91
UL	49,300.00	Unilever PLC (ADR)	2,907,714.00	0.79
UNH	21,900.00	UnitedHealth Group Inc.	8,113,512.00	2.19
USB	157,440.00	US Bancorp	8,920,550.40	2.41
WFC	90,300.00	Wells Fargo & Co.	7,425,369.00	2.01
WDAY	136,700.00	Workday Inc.	16,732,080.00	4.52
WPP	232,100.00	WPP PLC (ADR)	4,198,689.00	1.13
ZBH	29,500.00	Zimmer Biomet Hldgs Inc.	2,431,685.00	0.66
CASHUSD	8,211,969.43	Cash and Accrual	8,211,969.43	2.22

You should consider the Hotchkis & Wiley Large Cap Fundamental Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

