

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

APRIL 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ANF	18,200.00	Abercrombie & Fitch Co. Cl A	1,553,370.00	0.18
ABM	52,900.00	ABM Inds. Inc.	2,158,320.00	0.24
ASO	15,900.00	Academy Sports & Outdoors Inc.	871,956.00	0.10
ACHC	103,800.00	Acadia Healthcare Co. Inc.	2,687,901.00	0.30
ACEL	232,100.00	Accel Entertainment Inc.	2,898,929.00	0.33
ACIW	63,000.00	ACI Worldwide Inc.	2,722,860.00	0.31
ADNT	178,905.00	Adient PLC	3,765,950.25	0.42
AIN	42,700.00	Albany Int'l Corp.	2,478,308.00	0.28
DOX	50,000.00	Amdocs Ltd.	3,233,500.00	0.36
AMTM	85,000.00	Amentum Holdings Inc.	2,229,550.00	0.25
AMTB	118,900.00	Amerant Bancorp Inc.	2,731,133.00	0.31
AAT	136,800.00	American Assets Trust Inc.	2,837,232.00	0.32
AMWD	62,900.00	American Woodmark Corp.	2,747,472.00	0.31
ANIP	20,800.00	ANI Pharmaceuticals Inc.	1,652,560.00	0.19
APOG	55,100.00	Apogee Enterprises Inc.	2,005,640.00	0.23
ARI	134,600.00	Apollo Commercial Real Estate Finance	1,472,524.00	0.17
ARDT	124,000.00	Ardent Health Inc.	1,210,240.00	0.14
ACRE	280,900.00	Ares Commercial Real Estate	1,469,107.00	0.17
ARHS	386,200.00	Arhaus Inc.	2,857,880.00	0.32
ARW	19,200.00	Arrow Electronics Inc.	3,606,336.00	0.41
AROW	48,700.00	Arrow Fin'l Corp.	1,794,595.00	0.20
ARTNA	22,700.00	Artesian Resources Corp. Class A	710,737.00	0.08
ABG	9,854.00	Asbury Automotive Grp Inc.	2,007,161.26	0.23
EFOR	93,200.00	ASGN Inc.	1,966,520.00	0.22
ASB	120,690.00	Associated Banc-Corp	3,398,630.40	0.38
AGO	20,530.00	Assured Guaranty Ltd.	1,681,407.00	0.19
ASTH	132,900.00	Astrana Health Inc.	4,537,206.00	0.51
ATKR	42,000.00	Atkore Inc.	3,282,300.00	0.37
ATMU	39,840.00	Atmus Filtration Technologies Inc.	2,525,856.00	0.28
AN	17,100.00	AutoNation Inc.	3,631,698.00	0.41
AVNW	34,500.00	Aviat Networks Inc.	791,085.00	0.09
AVA	86,361.00	Avista Corp.	3,549,437.10	0.40
AVT	51,800.00	Avnet Inc.	4,274,018.00	0.48
AXTA	136,100.00	Axalta Coating Systems Ltd.	3,870,684.00	0.44
BGS	272,500.00	B & G Foods Inc.	1,509,650.00	0.17
BANC	84,718.00	Banc of California Inc.	1,586,768.14	0.18
BMRC	69,000.00	Bank of Marin Bancorp	1,769,160.00	0.20
BSVN	17,500.00	Bank7 Corp.	751,450.00	0.08
BKU	77,920.00	BankUnited Inc.	3,621,721.60	0.41
BBWI	106,200.00	Bath & Body Works Inc.	2,064,528.00	0.23
BCML	36,300.00	BayCom Corp.	1,088,274.00	0.12
BTE	777,942.00	Baytex Energy Corp.	3,936,386.52	0.44
BRBR	189,100.00	BellRing Brands Inc.	3,365,980.00	0.38



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BBT	128,317.00	Berkshire Hills Bancorp Inc.	3,660,884.01	0.41
BKH	46,300.00	Black Hills Corp.	3,485,927.00	0.39
BLBD	43,400.00	Blue Bird Corp.	2,782,374.00	0.31
BYD	18,800.00	Boyd Gaming Corp.	1,634,660.00	0.18
BFH	35,590.00	Bread Fin'l Hldgs Inc.	3,017,320.20	0.34
BWB	72,000.00	Bridgewater Bancshares Inc.	1,305,360.00	0.15
BRSP	293,700.00	BrightSpire Capital Inc.	1,703,460.00	0.19
BCO	34,400.00	Brink's Co.	3,672,200.00	0.41
BC	43,200.00	Brunswick Corp.	3,432,240.00	0.39
BHRB	26,200.00	Burke Herbert Fin'l Svcs Corp.	1,684,922.00	0.19
CBT	10,000.00	Cabot Corp.	769,600.00	0.09
WHD	45,300.00	Cactus Inc.	2,524,116.00	0.28
CVGW	98,700.00	Calavo Growers Inc.	2,779,392.00	0.31
CRC	45,090.00	California Resources Corp.	3,077,843.40	0.35
CAC	50,516.00	Camden National Corp.	2,433,355.72	0.27
CBNK	26,700.00	Capital Bancorp Inc.	840,783.00	0.10
CFFN	468,800.00	Capitol Federal Fin'l Inc.	3,600,384.00	0.41
CARE	53,100.00	Carter Bankshares Inc.	1,359,360.00	0.15
CRI	20,900.00	Carters Inc.	754,908.00	0.09
CASS	21,600.00	Cass Information Systems	1,021,464.00	0.12
CATY	63,332.00	Cathay General Bancorp	3,548,491.96	0.40
CBZ	91,500.00	CBIZ Inc.	2,790,750.00	0.31
CENT	42,200.00	Central Garden & Pet Co.	1,562,244.00	0.18
CPF	44,460.00	Central Pacific Fin'l Corp.	1,479,628.80	0.17
CCS	8,700.00	Century Communities Inc.	487,374.00	0.06
XRN	46,700.00	Chiron Real Estate Inc.	1,637,769.00	0.18
COFS	57,100.00	ChoiceOne Financial Services Inc.	1,714,713.00	0.19
CHDN	29,100.00	Churchill Downs Inc.	2,938,809.00	0.33
CIVB	70,500.00	Civista Bancshares Inc.	1,753,335.00	0.20
CMTG	430,400.00	Claros Mortgage Trust Inc.	1,136,256.00	0.13
CCNE	85,600.00	CNB Fin'l Corp.	2,600,528.00	0.29
CNO	78,966.00	CNO Financial Group Inc.	3,510,038.70	0.40
COLM	29,500.00	Columbia Sportswear Co.	1,797,140.00	0.20
CMCO	243,700.00	Columbus McKinnon Corp.	3,765,165.00	0.42
CTBI	25,340.00	Community Trust Bancorp	1,645,326.20	0.19
CWBC	69,800.00	Community West Bancshares	1,655,656.00	0.19
CON	118,131.00	Concentra Group Holdings Parent Inc.	2,654,403.57	0.30
CNMD	103,200.00	CONMED Corp.	3,783,312.00	0.43
CNOB	136,034.00	Connectone Bancorp Inc.	3,974,913.48	0.45
CLB	45,400.00	Core Laboratories Inc.	665,110.00	0.08
CXT	86,000.00	Crane Holdings Co.	3,842,480.00	0.43
CRGY	342,059.00	Crescent Energy Co.	4,600,693.55	0.52
CROX	34,200.00	Crocs Inc.	3,487,716.00	0.39

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CTOS	114,800.00	Custom Truck One Source Inc.	1,130,780.00	0.13
CVBF	232,740.00	CVB Financial Corp.	4,740,913.80	0.53
CVI	93,200.00	CVR Energy Inc.	3,088,648.00	0.35
DK	73,000.00	Delek US Hldgs Inc.	3,401,070.00	0.38
DRH	194,000.00	DiamondRock Hospitality Co.	1,978,800.00	0.22
DCOM	107,600.00	Dime Community Bancshares Inc.	3,861,764.00	0.43
DNOW	106,000.00	DNOW Inc.	1,429,940.00	0.16
DLB	40,300.00	Dolby Laboratories Inc.	2,584,842.00	0.29
LOW	50,800.00	Douglas Dynamics Inc.	2,343,404.00	0.26
DEI	233,700.00	Douglas Emmett Inc.	2,526,297.00	0.28
EGBN	122,130.00	Eagle Bancorp Inc.	3,157,060.50	0.36
ECVT	292,700.00	Ecovyst Inc.	4,150,486.00	0.47
EPC	70,700.00	Edgewell Personal Care Co.	1,594,285.00	0.18
LOCO	147,000.00	El Pollo Loco Hldgs Inc.	1,987,440.00	0.22
EEX	150,700.00	Emerald Hldg Inc.	703,769.00	0.08
ESRT	267,500.00	Empire State Realty Trust Inc.	1,489,975.00	0.17
EIG	37,705.00	Employers Holdings Inc.	1,588,134.60	0.18
ACT	95,100.00	Enact Hldgs Inc.	4,063,623.00	0.46
ENR	111,800.00	Energizer Hldgs Inc.	2,189,044.00	0.25
EBF	41,500.00	Ennis Inc.	866,520.00	0.10
EFSC	55,600.00	Enterprise Fin'l Svcs Corp.	3,214,792.00	0.36
PLUS	41,300.00	ePlus Inc.	3,497,697.00	0.39
ESNT	50,970.00	Essent Grp Ltd.	3,084,704.40	0.35
EEFT	48,300.00	Euronet Worldwide Inc.	3,495,954.00	0.39
EE	61,170.00	Excelerate Energy Inc.	2,134,833.00	0.24
XPRO	237,463.00	Expro Grp Hldgs N.V.	4,324,201.23	0.49
FG	89,500.00	F&G Annuities & Life Inc.	2,563,280.00	0.29
FMNB	126,571.00	Farmers Nat'l Banc Corp.	1,780,853.97	0.20
FHI	62,280.00	Federated Hermes Inc.	3,617,845.20	0.41
FISI	51,351.00	Financial Institutions Inc.	1,749,528.57	0.20
FNWD	11,300.00	Finward Bancorp	363,634.00	0.04
BUSE	133,151.00	First Busey Corp.	3,488,556.20	0.39
THFF	31,063.00	First Financial Corp.	2,039,907.21	0.23
FHB	128,540.00	First Hawaiian Inc.	3,506,571.20	0.39
INBK	34,289.00	First Internet Bancorp	785,903.88	0.09
FRME	86,402.00	First Merchants Corp.	3,494,096.88	0.39
FMBH	43,800.00	First Mid-Illinois Bancshares	1,843,542.00	0.21
SRCE	38,866.00	First Source Corp.	2,857,816.98	0.32
MYFW	30,900.00	First Western Fin'l Inc.	874,779.00	0.10
FSUN	127,658.00	FirstSun Capital Bancorp	4,513,986.88	0.51
FSBC	41,900.00	Five Star Bancorp	1,694,855.00	0.19
FLG	241,600.00	Flagstar Fin'l Inc.	3,375,152.00	0.38
FLO	265,400.00	Flowers Foods Inc.	2,404,524.00	0.27

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FLR	70,400.00	Fluor Corp.	3,755,840.00	0.42
FFIC	202,318.00	Flushing Financial Corp.	3,261,366.16	0.37
FORR	89,200.00	Forrester Research Inc.	561,068.00	0.06
FBIN	95,800.00	Fortune Brands Innovations Inc.	3,883,732.00	0.44
FOXF	89,700.00	Fox Factory Hldg Corp.	1,592,175.00	0.18
GIII	76,940.00	G-III Apparel Grp Ltd.	2,399,758.60	0.27
G	90,600.00	Genpact Ltd.	3,148,350.00	0.35
GNTX	138,400.00	Gentex Corp.	3,198,424.00	0.36
GIC	55,757.00	Global Industrial Co.	1,846,114.27	0.21
GPMT	379,400.00	Granite Point Mortgage Trust Inc.	569,100.00	0.06
GPK	90,400.00	Graphic Packaging Hldg Co.	861,512.00	0.10
GSBC	39,710.00	Great Southern Bancorp Inc.	2,709,016.20	0.31
GRBK	10,900.00	Green Brick Partners Inc.	735,096.00	0.08
GBX	74,700.00	Greenbrier Companies Inc.	3,669,264.00	0.41
GO	391,700.00	Grocery Outlet Hldg Corp.	3,098,347.00	0.35
GPI	7,688.00	Group 1 Automotive Inc.	2,743,616.56	0.31
HRB	84,000.00	H&R Block Inc.	2,665,320.00	0.30
FUL	53,400.00	H.B. Fuller Co.	3,231,768.00	0.36
HTO	46,900.00	H2O America	2,635,311.00	0.30
HAFC	124,800.00	Hanmi Financial Corp.	3,732,768.00	0.42
THG	13,600.00	Hanover Ins. Grp	2,552,584.00	0.29
HOG	116,900.00	Harley-Davidson Inc.	2,792,741.00	0.31
HVT	79,500.00	Haverty Furniture Cos. Inc.	1,760,130.00	0.20
HCSG	81,330.00	Healthcare Svcs Grp Inc.	1,741,275.30	0.20
HELE	99,700.00	Helen of Troy Corp.	2,308,055.00	0.26
HLX	263,700.00	Helix Energy Solutions Grp Inc.	2,729,295.00	0.31
HLF	51,600.00	Herbalife Ltd.	856,560.00	0.10
HRI	19,900.00	Herc Holdings Inc.	2,525,708.00	0.28
HFWA	68,600.00	Heritage Financial Corp.	1,887,872.00	0.21
HTH	87,500.00	Hilltop Holdings Inc.	3,296,125.00	0.37
HGV	73,000.00	Hilton Grand Vacations Inc.	3,428,810.00	0.39
HIFS	10,800.00	Hingham Institution for Savings	3,069,360.00	0.35
HBCP	30,900.00	Home Bancorp Inc.	1,921,671.00	0.22
HOPE	291,289.00	Hope Bancorp Inc.	3,626,548.05	0.41
HMN	59,214.00	Horace Mann Educators	2,690,684.16	0.30
HUN	275,800.00	Huntsman Corp.	3,963,246.00	0.45
IBTA	40,100.00	Ibotta Inc.	1,411,520.00	0.16
INDB	10,300.00	Independent Bank Corp.	803,297.00	0.09
IBCP	46,600.00	Independent Bank Corp.	1,547,586.00	0.17
INGM	119,300.00	Ingram Micro Hldg Corp.	3,670,861.00	0.41
INMD	193,300.00	InMode Ltd.	2,797,051.00	0.31
IOSP	37,500.00	Innospec Inc.	2,859,750.00	0.32
INVX	104,000.00	Innovex Int'l Inc.	2,888,080.00	0.33



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NSIT	30,900.00	Insight Enterprises Inc.	2,252,610.00	0.25
NSP	68,300.00	Insperty Inc.	2,429,431.00	0.27
BRSI	253,800.00	Int'l Game Technology PLC	3,332,394.00	0.38
IMXI	87,700.00	Int'l Money Express Inc.	1,395,307.00	0.16
IPAR	33,900.00	Interparfums Inc.	3,092,358.00	0.35
ITRI	26,600.00	Itron Inc.	2,229,080.00	0.25
JAKK	90,400.00	Jakks Pacific Inc.	1,967,104.00	0.22
JBI	468,800.00	Janus Int'l Group Inc.	2,437,760.00	0.27
JBSS	37,100.00	John B. Sanfilippo & Son Inc.	3,034,409.00	0.34
KALU	29,600.00	Kaiser Aluminum Corp.	5,044,728.00	0.57
KBH	11,200.00	KB Home	593,488.00	0.07
KRNY	312,700.00	Kearny Fin'l Corp.	2,514,108.00	0.28
KMPR	105,300.00	Kemper Corp.	3,547,557.00	0.40
KFRC	87,000.00	Kforce Inc.	3,933,270.00	0.44
KE	73,050.00	Kimball Electronics Inc.	1,973,080.50	0.22
KNTK	62,500.00	Kinetik Holdings Inc.	3,158,750.00	0.36
KTB	38,300.00	Kontoor Brands Inc.	2,809,688.00	0.32
KFY	27,776.00	Korn Ferry	1,845,437.44	0.21
KOS	1,617,013.00	Kosmos Energy Ltd.	4,980,400.04	0.56
FSTR	43,500.00	L.B. Foster & Co.	1,331,535.00	0.15
LW	70,900.00	Lamb Weston Hldgs Inc.	3,087,695.00	0.35
LSTR	23,700.00	Landstar System Inc.	4,362,459.00	0.49
LNTH	43,900.00	Lantheus Holdings Inc.	3,714,818.00	0.42
LAUR	39,380.00	Laureate Education Inc.	1,185,141.10	0.13
LEA	24,900.00	Lear Corp.	3,165,537.00	0.36
LEGH	26,000.00	Legacy Housing Corp.	565,500.00	0.06
LEG	150,400.00	Leggett & Platt Inc.	1,634,848.00	0.18
LNC	61,450.00	Lincoln Nat'l Corp.	2,323,424.50	0.26
LNN	19,100.00	Lindsay Corp.	2,138,627.00	0.24
LIVN	50,900.00	LivaNova PLC	3,059,090.00	0.34
LOB	62,700.00	Live Oak Bancshares Inc.	2,357,520.00	0.27
MHO	5,900.00	M/I Homes Inc.	775,791.00	0.09
M	76,800.00	Macy's Inc.	1,501,440.00	0.17
MAN	63,100.00	ManpowerGroup Inc.	1,910,037.00	0.22
VAC	58,600.00	Marriott Vacations Worldwide	4,219,786.00	0.47
MATX	15,400.00	Matson Inc.	2,686,222.00	0.30
MAT	89,000.00	Mattel Inc.	1,342,120.00	0.15
MMS	32,000.00	Maximus Inc.	2,099,840.00	0.24
MGRC	8,900.00	McGrath RentCorp	983,895.00	0.11
MBWM	47,240.00	Mercantile Bank Corp.	2,423,884.40	0.27
MBIN	75,900.00	Merchants Bancorp	3,532,386.00	0.40
MEI	239,300.00	Methode Electronics Inc.	1,919,186.00	0.22
MTG	50,530.00	MGIC Inv. Corp.	1,338,034.40	0.15



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MPB	28,800.00	Mid Penn Bancorp Inc.	949,536.00	0.11
MSBI	136,900.00	Midland States Bancorp Inc.	3,560,769.00	0.40
MLR	33,530.00	Miller Industries Inc.	1,609,104.70	0.18
MLKN	132,600.00	MillerKnoll Inc.	2,132,208.00	0.24
MOH	25,200.00	Molina Healthcare Inc.	4,904,424.00	0.55
MCRI	8,500.00	Monarch Casino & Resort Inc.	1,008,865.00	0.11
MSM	37,500.00	MSC Industrial Direct Co. Inc.	3,835,125.00	0.43
MUR	115,000.00	Murphy Oil Corp.	4,802,400.00	0.54
MVBF	15,100.00	MVB Financial Corp.	394,563.00	0.04
MYE	125,600.00	Myers Inds. Inc.	2,588,616.00	0.29
NABL	330,600.00	N-able Inc.	1,712,508.00	0.19
NCMI	553,100.00	Nat'l CineMedia Inc.	1,875,009.00	0.21
NESR	35,230.00	Nat'l Energy Svcs Reunited Corp.	878,636.20	0.10
NATH	17,000.00	Nathan's Famous Inc.	1,706,460.00	0.19
NRC	55,800.00	National Research Corp.	918,468.00	0.10
NAVI	359,360.00	Navient Corp.	3,320,486.40	0.37
NBBK	114,700.00	NB Bancorp Inc.	2,251,561.00	0.25
NJR	67,300.00	New Jersey Resources Corp.	3,789,663.00	0.43
NEXT	517,350.00	NextDecade Corp.	4,050,850.50	0.46
NMIH	89,070.00	NMI Hldgs Inc.	3,447,899.70	0.39
NE	39,200.00	Noble Corp. PLC	2,000,376.00	0.23
NBN	21,200.00	Northeast Bank	2,636,220.00	0.30
NECB	17,300.00	Northeast Community Bancorp Inc.	415,113.50	0.05
NOG	100,100.00	Northern Oil and Gas Inc.	2,718,716.00	0.31
NFBK	62,307.00	Northfield Bancorp Inc.	869,182.65	0.10
NPB	187,800.00	Northpointe Bancshares Inc.	3,348,474.00	0.38
NWN	74,000.00	Northwest Natural Hldg Co.	3,922,000.00	0.44
NWE	24,600.00	Northwestern Corp.	1,779,564.00	0.20
NOV	178,600.00	NOV Inc.	3,654,156.00	0.41
OCFC	183,910.00	OceanFirst Financial Corp.	3,507,163.70	0.39
OIS	254,600.00	Oil States Int'l Inc.	2,922,808.00	0.33
OLN	142,700.00	Olin Corp.	4,064,096.00	0.46
OGS	29,800.00	ONE Gas Inc.	2,658,756.00	0.30
ONEW	100,200.00	OneWater Marine Inc.	940,878.00	0.11
OGN	352,100.00	Organon & Co.	4,665,325.00	0.53
OBK	19,400.00	Origin Bancorp Inc.	908,308.00	0.10
OTTR	19,650.00	Otter Tail Corp.	1,753,566.00	0.20
OXM	58,300.00	Oxford Inds. Inc.	2,497,572.00	0.28
PARR	40,100.00	Par Pacific Holdings Inc.	2,633,367.00	0.30
PK	298,000.00	Park Hotels & Resorts Inc.	3,418,060.00	0.38
PAYC	27,900.00	Paycom Software Inc.	3,536,604.00	0.40
PBF	63,840.00	PBF Energy Inc.	2,768,102.40	0.31
CNXN	13,100.00	PC Connection Inc.	834,994.00	0.09

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PGC	58,500.00	Peapack Gladstone Fin'l Co.	2,442,375.00	0.28
PEB	202,000.00	Pebblebrook Hotel Trust	2,838,100.00	0.32
PEBO	75,900.00	Peoples Bancorp Inc.	2,610,960.00	0.29
PFIS	7,600.00	Peoples Financial Services Group	432,896.00	0.05
PETS	36,000.00	PetMed Express Inc.	80,640.00	0.01
PLAB	66,780.00	Photronics Inc.	3,304,274.40	0.37
PII	34,000.00	Polaris Inds. Inc.	2,253,180.00	0.25
PTLO	152,700.00	Portillo's Inc.	954,375.00	0.11
POR	64,800.00	Portland General Electric	3,365,064.00	0.38
PFBC	34,840.00	Preferred Bank	3,300,393.20	0.37
PBH	48,500.00	Prestige Consumer Healthcare Inc.	2,731,520.00	0.31
ACDC	258,700.00	ProFrac Holding Corp.	1,950,598.00	0.22
PUMP	191,720.00	Propetro Holding Corp.	3,284,163.60	0.37
PFS	161,772.00	Provident Financial Services Inc.	3,668,988.96	0.41
PVH	12,300.00	PVH Corp.	1,124,712.00	0.13
RDN	104,100.00	Radian Group Inc.	3,729,903.00	0.42
RBB	53,027.00	RBB Bancorp	1,279,011.24	0.14
UPBD	171,500.00	Rent-A-Center Inc.	3,388,840.00	0.38
REZI	37,280.00	Resideo Technologies Inc.	1,542,273.60	0.17
RGP	225,285.00	Resources Connection Inc.	955,208.40	0.11
REX	69,500.00	REX American Resources	3,370,750.00	0.38
REYN	141,000.00	Reynolds Consumer Products Inc.	2,956,770.00	0.33
RHI	137,300.00	Robert Half Int'l Inc.	3,653,553.00	0.41
RES	395,800.00	RPC Inc.	3,118,904.00	0.35
RUSHA	48,700.00	Rush Enterprises Inc.	3,605,261.00	0.41
STBA	38,900.00	S&T Bancorp Inc.	1,716,657.00	0.19
SANM	8,605.00	Sanmina Corp.	1,874,341.10	0.21
SRPT	143,400.00	Sarepta Therapeutics Inc.	2,994,192.00	0.34
SCSC	69,800.00	ScanSource Inc.	2,870,176.00	0.32
SNDR	70,500.00	Schneider National Inc.	2,191,845.00	0.25
SAIC	30,000.00	Science Applications Int'l	2,903,100.00	0.33
PRKS	61,700.00	SeaWorld Entertainment Inc.	2,174,925.00	0.25
WTTR	138,900.00	Select Energy Services Inc.	2,323,797.00	0.26
ST	103,800.00	Sensata Technologies Hldg PLC	4,322,232.00	0.49
SEVN	47,500.00	Seven Hills Realty Trust	388,075.00	0.04
SHBI	72,112.00	Shore Bancshares Inc.	1,391,761.60	0.16
BSRR	35,950.00	Sierra Bancorp	1,297,076.00	0.15
SIGA	218,800.00	SIGA Technologies Inc.	1,006,480.00	0.11
SFNC	120,000.00	Simmons First National Corp.	2,551,200.00	0.29
SMPL	247,700.00	Simply Good Foods Co.	3,311,749.00	0.37
SLM	142,500.00	SLM Corp.	3,288,900.00	0.37
SM	144,600.00	SM Energy Co.	4,486,938.00	0.50
SAH	58,450.00	Sonic Automotive Inc.	4,602,937.50	0.52

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

APRIL 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
SON	40,000.00	Sonoco Products Co.	1,998,400.00	0.23
SFST	29,100.00	Southern First Bancshares	1,638,330.00	0.18
SMBC	39,500.00	Southern Missouri Bancorp	2,695,480.00	0.30
SBSI	51,800.00	Southside Bancshares Inc.	1,710,954.00	0.19
SR	37,273.00	Spire Inc.	3,398,552.14	0.38
STGW	487,300.00	Stagwell Inc.	3,055,371.00	0.34
SHOO	48,800.00	Steven Madden Ltd.	1,832,928.00	0.21
STC	33,590.00	Stewart Info Svcs Corp.	2,350,964.10	0.26
SLVM	31,200.00	Sylvamo Corp.	1,333,176.00	0.15
TALO	202,300.00	Talos Energy Inc.	3,220,616.00	0.36
TNC	30,000.00	Tennant Co.	2,491,200.00	0.28
THR	16,700.00	Thermon Group Hldgs Inc.	1,010,183.00	0.11
THO	46,500.00	THOR Industries Inc.	3,675,360.00	0.41
TDW	15,800.00	Tidewater Inc.	1,411,414.00	0.16
TKR	32,300.00	Timken Co.	3,581,747.00	0.40
TITN	132,100.00	Titan Machinery Inc.	2,762,211.00	0.31
TOWN	23,300.00	Towne Bank	828,548.00	0.09
TNL	46,900.00	Travel + Leisure Co.	3,032,554.00	0.34
TPH	35,817.00	TRI Pointe Homes Inc.	1,679,459.13	0.19
TCBK	28,100.00	Trico Bancshares	1,412,587.00	0.16
TRS	46,600.00	TriMas Corp.	1,725,132.00	0.19
TBI	348,800.00	TrueBlue Inc.	1,914,912.00	0.22
TRST	72,952.00	TrustCo Bank Corp.	3,472,515.20	0.39
UFPI	39,400.00	UFP Industries Inc.	3,525,906.00	0.40
UNF	9,100.00	Unifirst Corp.	2,325,141.00	0.26
UCB	24,400.00	United Community Banks Inc.	813,252.00	0.09
UTL	27,300.00	Unitil Corp.	1,432,158.00	0.16
UVSP	77,470.00	Univest Financial Corp.	2,943,085.30	0.33
UTMD	21,800.00	Utah Medical Products Inc.	1,426,156.00	0.16
EGY	526,800.00	VAALCO Energy Inc.	3,461,076.00	0.39
MTN	24,800.00	Vail Resorts Inc.	3,154,064.00	0.36
VAL	19,100.00	Valaris Ltd.	1,947,818.00	0.22
VLY	190,400.00	Valley National Bancorp	2,583,728.00	0.29
VIRT	43,700.00	Virtu Financial Inc.	2,170,142.00	0.24
VRTS	24,700.00	Virtus Investment Partners Inc.	3,595,085.00	0.40
VSH	152,426.00	Vishay Intertechnology Inc.	4,415,781.22	0.50
VC	32,700.00	Visteon Corp.	3,652,917.00	0.41
VNT	83,900.00	Vontier Corp.	3,010,332.00	0.34
VNO	117,800.00	Vornado Realty Trust	3,521,042.00	0.40
VOYA	31,500.00	Voya Fin'l Inc.	2,581,740.00	0.29
WD	27,400.00	Walker & Dunlop Inc.	1,379,590.00	0.16
WAFD	103,134.00	Washington Federal Inc.	3,650,943.60	0.41
WASH	83,600.00	Washington Trust Bancorp Inc.	2,627,548.00	0.30

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

APRIL 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
WFRD	28,700.00	Weatherford Int'l PLC	3,167,045.00	0.36
WEN	423,600.00	Wendy's Co.	2,948,256.00	0.33
WEX	21,300.00	WEX Inc.	3,202,029.00	0.36
WTM	1,500.00	White Mountains Ins. Grp	3,347,985.00	0.38
WGO	111,800.00	Winnebago Industries Inc.	3,645,798.00	0.41
WK	58,700.00	Workiva Inc.	3,139,276.00	0.35
WKC	96,024.00	World Fuel Service	2,589,767.28	0.29
WPP	191,300.00	WPP PLC (ADR)	3,460,617.00	0.39
YETI	74,200.00	YETI Holdings Inc.	2,927,932.00	0.33
CASHUSD	8,046,719.36	Cash and Accrual	8,046,719.36	0.91

You should consider the Hotchkis & Wiley Small Cap Diversified Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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