

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
FOUR LN	4imprint Group PLC	0.18	United Kingdom
7745 JP	A&D HOLON Hldgs Co. Ltd.	0.41	Japan
BAG LN	A.G. Barr PLC	0.18	United Kingdom
AALB NA	Aalberts N.V.	0.64	Netherlands
ACE IM	ACEA SpA	0.26	Italy
AMS LN	Advanced Medical Solutions	0.34	United Kingdom
AED BB	Aedifica SA	0.26	Belgium
AFRY SS	AFRY AB	0.17	Sweden
AFN CN	AG Growth Int'l Inc.	0.23	Canada
AC CN	Air Canada	0.58	Canada
6191 JP	AirTrip Corp. NPV	0.42	Japan
AKSO NO	Aker Solutions ASA	0.26	Norway
8343 JP	Akita Bank Ltd.	0.45	Japan
ALLEI SS	Alleima AB	0.28	Sweden
4641 JP	Altech Corp. NPV	0.13	Japan
AAD GR	Amadeus Fire AG	0.08	Germany
ALD AU	Ampol Ltd. NPV	0.21	Australia
8304 JP	Aozora Bank Ltd. NPV	0.51	Japan
ATC PW	Arctic Paper SA	0.06	Poland
7595 JP	Argo Graphics Inc.	0.21	Japan
2815 JP	Ariake Japan Co. NPV	0.22	Japan
7198 JP	Aruhi Corp. NPV	0.16	Japan
4886 JP	ASKA Pharmaceutical Hldgs	0.18	Japan
A3M SM	Atresmedia Corp	0.16	Spain
AUB AU	AUB Group Ltd.	0.14	Australia
AUB FP	Aubay	0.19	France
AZJ AU	Aurizon Hldgs Ltd. NPV	0.22	Australia
AUSS NO	Austevoll Seafood ASA	0.17	Norway
ACQ CN	AutoCanada Inc.	0.19	Canada
8388 JP	Awa Bank Ltd. NPV	0.48	Japan
BAB LN	Babcock Int'l Grp PLC	0.37	United Kingdom
IF IM	Banca Ifis	0.23	Italy
BDB IM	Banco di Desio e della Brianza	0.28	Italy
23 HK	Bank of East Asia Ltd. NPV	0.42	Hong Kong
8345 JP	Bank of Iwate Ltd. NPV	0.45	Japan
BOQ AU	Bank of Queensland Ltd. NPV	0.18	Australia
4481 JP	Base Co. Ltd. NPV	0.22	Japan
BLKB SW	BLKB	0.34	Switzerland
BSLN SW	Basilea Pharmaceutica AG	0.30	Switzerland

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BEZ LN	Beazley PLC	0.65	United Kingdom
BKG LN	Berkeley Group Holdings PLC	0.16	United Kingdom
BIR CN	Birchcliff Energy Ltd.	0.19	Canada
BUCN SW	Bucher Industries AG	0.16	Switzerland
BRBY LN	Burberry Group PLC	0.41	United Kingdom
CCR LN	C&C Group PLC	0.22	Ireland
CARD LN	Card Factory PLC	0.17	United Kingdom
CJ CN	Cardinal Energy Ltd.	0.20	Canada
CJT CN	Cargojet Inc.	0.19	Canada
AFX GR	Carl Zeiss Meditec AG	0.16	Germany
CWP AU	Cedar Woods Properties Ltd.	0.15	Australia
CEM IM	Cementir Holding N.V.	0.24	Denmark
8117 JP	Central Automotive Products	0.29	Japan
CEU CN	CES Energy Solutions Corp.	0.38	Canada
3962 JP	Change Hldgs Inc. NPV	0.14	Japan
6062 JP	Charm Care Corp. NPV	0.18	Japan
CPH CN	Cipher Pharmaceuticals Inc.	0.21	Canada
CLN SW	Clariant AG	0.17	Switzerland
CMCX LN	CMC Markets PLC	0.69	United Kingdom
COFA FP	Coface SA	0.43	France
CD SP	ComfortDelGro Corp. Ltd.	0.16	Singapore
CCC LN	Computacenter plc	0.36	United Kingdom
CMG CN	Computer Modelling Group Ltd.	0.30	Canada
3844 JP	Comture Corp. NPV	0.13	Japan
COR PL	Corticeira Amorim SGPS SA	0.17	Portugal
COST LN	Costain Group PLC	0.25	United Kingdom
3148 JP	Create SD Hldgs Co. Ltd.	0.14	Japan
CCP AU	Credit Corp. Grp NPV	0.45	Australia
4763 JP	Creek & River Co. Ltd.	0.18	Japan
4674 JP	Cresco Ltd. NPV	0.24	Japan
440 HK	Dah Sing Fin'l Hldgs NPV	0.45	Hong Kong
4611 JP	Dai Nippon Toryo Co. Ltd.	0.18	Japan
DMP GR	Dermapharm Holding SE	0.39	Germany
3676 JP	Digital Hearts Hldgs Co. Ltd.	0.14	Japan
DOC AV	Do & Co. Ag NPV	0.29	Austria
DOU GR	Douglas AG	0.11	Germany
3087 JP	Doutor Nichires Hldgs Co. Ltd.	0.18	Japan
DOCS LN	Dr. Martens PLC	0.21	United Kingdom
DUE GR	Duerr AG NPV	0.24	Germany

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2153 JP	E J Holdings Inc. NPV	0.16	Japan	HR-U CN	H&R Real Estate Investment	0.47	Canada
EZJ LN	easyJet PLC	0.31	United Kingdom	HFD LN	Halfords Group PLC	0.35	United Kingdom
EBRO SM	Ebro Foods SA	0.29	Spain	HBR LN	Harbour Energy PLC	0.18	United Kingdom
8541 JP	Ehime Bank Ltd.	0.71	Japan	HAVAS NA	Havas NV	0.50	Netherlands
ELN IM	El.En SPA	0.24	Italy	HIAB FH	Hiab Oyj	0.23	Finland
EKTAB SS	Elektro AB	0.49	Sweden	HSX LN	Hiscox	0.67	United Kingdom
ELMRA NO	Elmera Group ASA	0.61	Norway	4433 JP	HITO-Communications Hldg	0.16	Japan
EFX CN	Enerflex Ltd.	0.30	Canada	4112 JP	Hodogaya Chemical Co. NPV	0.18	Japan
6961 JP	Enplas Corp. NPV	0.28	Japan	HOFI SS	Hoist Finance AB NPV	0.76	Sweden
ENQ LN	Enquest PLC	0.37	United Kingdom	6364 JP	Hokuetsu Industries Co. NPV	0.40	Japan
EQS FP	Equasens	0.14	France	6856 JP	Horiba Ltd. NPV	0.30	Japan
6859 JP	Espec Corp. Y50	0.23	Japan	6804 JP	Hosiden Corp. NPV	0.18	Japan
ET CN	Evertz Technologies Ltd. NPV	0.24	Canada	2810 JP	House Foods Grp Inc.	0.21	Japan
XTC CN	Exco Technologies Ltd.	0.17	Canada	BOSS GR	Hugo Boss AG	0.26	Germany
FSECURE FH	F-Secure OYJ	0.19	Finland	3854 JP	I'll Inc. NPV	0.39	Japan
FAGR BB	Fagron NPV	0.30	Belgium	6535 JP	i-mobile Co. Ltd. NPV	0.15	Japan
7092 JP	Fast Fitness Japan Inc. NPV	0.28	Japan	IPX LN	Impax Asset Management Grp	0.15	United Kingdom
FBD ID	FBD Holdings PLC	0.23	Ireland	ICP1V FH	Incap OYJ	0.16	Finland
FERGR NA	Ferrari Group Public Ltd. Co.	0.37	United Kingdom	INCH LN	Inchcape	0.44	United Kingdom
PLGO	Fidelis Insurance Hldgs Ltd.	0.35	United Kingdom	BRSL	Int'l Game Technology PLC	0.12	United States
7148 JP	Fin'l Products Grp Co. Ltd. NPV	0.27	Japan	IPF LN	Int'l Personal Finance PLC	0.54	United Kingdom
FLT AU	Flight Centre Travel Grp Ltd.	0.18	Australia	ICOS IM	Intercos SpA	0.27	Italy
FORN SW	Forbo Holding AG	0.46	Switzerland	IPG AU	IPD Group Ltd.	0.43	Australia
FORT LN	Forterra PLC	0.12	United Kingdom	IPH AU	IPH Ltd.	0.20	Australia
7388 JP	FP Partner Inc.	0.14	Japan	IPS FP	Ipsos SA	0.29	France
3843 JP	FreeBit Co. Ltd.	0.15	Japan	IRE IM	Iren SpA	0.42	Italy
7864 JP	Fuji Seal Int'l Inc. NPV	0.16	Japan	ISS DC	ISS A/S	0.24	Denmark
1899 JP	Fukuda Corp. NPV	0.16	Japan	IG IM	Italgas SpA NPV	0.18	Italy
9790 JP	Fukui Computer Hldgs Inc.	0.41	Japan	TISG IM	Italian Sea Group SPA	0.12	Italy
6238 JP	Furyu Corp. NPV	0.21	Japan	4743 JP	ITFOR Inc. NPV	0.16	Japan
4368 JP	Fuso Chemical Co. NPV	1.05	Japan	2593 JP	Ito En Ltd. NPV	0.16	Japan
2301 JP	Gakujo Co. Ltd. NPV	0.18	Japan	IVG IM	Iveco Group N.V.	0.33	Italy
GDG AU	Generation Develop Grp Ltd.	0.27	Australia	7575 JP	Japan Lifeline Co. NPV	0.14	Japan
9341 JP	Genova Inc. NPV	0.42	Japan	4975 JP	JCU Corp.	0.76	Japan
GEST SM	Gestamp Automocion SA	0.19	Spain	JEN GR	Jenoptik AG	0.68	Germany
GFT GR	GFT Technologies SE NPV	0.30	Germany	6951 JP	JEOL Ltd. NPV	0.25	Japan
GEI CN	Gibson Energy Inc.	0.18	Canada	1963 JP	JGC Hldgs Corp. NPV	0.22	Japan
GLJ GR	GRENKE AG	0.36	Germany	JIN AU	Jumbo Interactive Ltd. NPV	0.28	Australia
GWA AU	GWA Group Ltd.	0.18	Australia	JFN SW	Jungfraubahn Holding AG	0.29	Switzerland

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KOF FP	Kaufman & Broad SA	0.16	France
368A JP	Kitazato Corp. NPV	0.15	Japan
KOMN SW	Komax Holding AG	0.11	Switzerland
2780 JP	Komehyo Hldgs Co. Ltd. NPV	0.32	Japan
9025 JP	Konoike Transport Co. Ltd.	0.21	Japan
KOS	Kosmos Energy Ltd.	0.48	United States
KRN GR	Krones AG	0.16	Germany
LRE LN	Lancashire Hldgs	0.49	United Kingdom
LAS/A CN	Lassonde Inds. Inc. NPV	0.16	Canada
LEON SW	Leonteq AG	0.30	Switzerland
8194 JP	Life Corp. NPV	0.18	Japan
LNR CN	Linamar Corp.	0.27	Canada
LAU AU	Lindsay Australia Ltd.	0.41	Australia
LIO LN	Liontrust Asset Management	0.57	United Kingdom
LOOMIS SS	Loomis AB	0.27	Sweden
LXFR	Luxfer Hldgs PLC	0.65	United Kingdom
EMG LN	Man Group PLC	0.40	United Kingdom
MARR IM	MARR S.p.A.	0.33	Italy
9068 JP	Maruzen Showa Unyu Co. NPV	0.16	Japan
MATR CN	Mattr Corp.	0.44	Canada
MMK AV	Mayr-Melnhof Karton AG NPV	0.25	Austria
MMS AU	McMillan Shakespeare NPV	0.22	Australia
3678 JP	Media DO Co. Ltd.	0.17	Japan
DR CN	Medical Facilities Corp.	0.52	Canada
1976 JP	Meisei Industrial Co. NPV	0.18	Japan
MEKO SS	MEKO AB	0.24	Sweden
MELE BB	Melexis NV	0.39	Belgium
MRN FP	Mersen SA	0.51	France
6638 JP	Mimaki Engineering Co., Ltd.	0.30	Japan
7976 JP	Mitsubishi Pencil Co. NPV	0.24	Japan
3636 JP	Mitsubishi Research Institute	0.15	Japan
3431 JP	Miyaji Engineering Group Inc.	0.19	Japan
8393 JP	Miyazaki Bank Ltd.	0.47	Japan
GLE LN	MJ Gleeson PLC	0.10	United Kingdom
MVF AU	Monash IVF Group Ltd.	0.15	Australia
MGAM LN	Morgan Advanced Materials	0.29	United Kingdom
MORROW SS	Morrow Bank AB	0.42	Sweden
MTL CN	Mullen Group Ltd.	0.25	Canada
7447 JP	Nagaiben Co. NPV	0.16	Japan

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7715 JP	Nagano Keiki Co. Ltd. NPV	0.35	Japan
7716 JP	Nakanishi Inc. NPV	0.60	Japan
NWL IM	Newlat Food SpA NPV	0.22	Italy
5333 JP	NGK Insulators Ltd. NPV	0.42	Japan
NHF AU	Nib Hldgs Ltd. NPV	0.18	Australia
7988 JP	Nifco Inc.	0.48	Japan
9332 JP	Nisso Holdings Co. Ltd. NPV	0.15	Japan
NORION SS	Norion Bank AB	0.38	Sweden
NOEJ GR	Norma Group SE NPV	0.36	Germany
NWH AU	NRW Hldgs Ltd. NPV	0.28	Australia
6877 JP	Obara Group Inc.	0.67	Japan
OFX AU	OFX Group Ltd.	0.25	Australia
8392 JP	Oita Bank Ltd.	0.53	Japan
7994 JP	Okamura Corp. NPV	0.18	Japan
6103 JP	Okuma Corp. NPV	0.36	Japan
6914 JP	Optex Grp Co. Ltd. NPV	0.28	Japan
6235 JP	Optorun Co. Ltd. NPV	0.37	Japan
OGN ID	Origin Enterprises PLC	0.24	Ireland
ORIOLA FH	Oriola Corp.	0.17	Finland
ORA AU	Orora Ltd. NPV	0.29	Australia
OSB LN	OSB Group PLC	0.45	United Kingdom
PAGE LN	PageGroup PLC	0.08	United Kingdom
PANR LN	Pantheon Resources PLC	0.09	United Kingdom
PSI CN	Pason Systems Inc.	0.27	Canada
2168 JP	Pasona Group Inc. NPV	0.13	Japan
6262 JP	Pegasus Co. Ltd. NPV	0.11	Japan
PPE AU	Peoplein Ltd.	0.15	Australia
PRN AU	Perenti Ltd. NPV	0.23	Australia
PSN LN	Persimmon PLC	0.15	United Kingdom
2181 JP	Persol Hldgs Co. Ltd. NPV	0.14	Japan
PEUG FP	Peugeot Invest	0.14	France
2929 JP	Pharma Foods Int'l Co.	0.17	Japan
OPM FP	Plastic Omnium	0.18	France
PLUS LN	Plus500 Ltd.	0.67	Israel
3657 JP	Pole To Win Hldgs Inc. NPV	0.16	Japan
PFD LN	Premier Foods PLC	0.31	United Kingdom
PMZ-U CN	Primaris Real Estate Inv. Trust	0.62	Canada
PCZ GR	ProCredit Holding AG	0.18	Germany
QQ/ LN	QinetiQ Group	0.27	United Kingdom

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4526 JP	Riken Vitamin Co. NPV	0.27	Japan
6823 JP	Rion Co. Ltd. NPV	0.39	Japan
RSTON SP	Riverstone Hldgs Ltd. NPV	0.18	Singapore
6323 JP	Rorze Corp. NPV	0.43	Japan
3445 JP	RS Technologies Co. Ltd.	0.89	Japan
RRTL GR	RTL Group SA	0.15	Luxembourg
SBRE LN	Sabre Insurance Group PLC	0.36	United Kingdom
9039 JP	Sakai Moving Service Co. NPV	0.16	Japan
1972 JP	Sanko Metal Industrial Co. NPV	0.14	Japan
SBMO NA	SBM Offshore NV	0.22	Netherlands
SBO AV	Schoeller-Bleckmann Oilfield	0.20	Austria
SWTQ SW	Schweiter Technologies AG	0.28	Switzerland
SCR FP	SCOR SE	0.28	France
4548 JP	Seikagaku Corp. NPV	0.17	Japan
6626 JP	Semitec Corp.	0.16	Japan
SES IM	SeSa S.p.A.	0.46	Italy
SFSN SW	SFS Group AG	0.34	Switzerland
SSG AU	Shaver Shop Group Ltd. NPV	0.17	Australia
6590 JP	Shibaura Mechatronics Co.	0.26	Japan
250A JP	Shimadaya Corp. NPV	0.16	Japan
8227 JP	Shimamura Co. NPV	0.11	Japan
4931 JP	Shinnihonseiyaku Co. Ltd. NPV	0.11	Japan
3360 JP	Ship Healthcare Holdings Inc.	0.22	Japan
7839 JP	Shoei Co. Ltd. NPV	0.24	Japan
SIX2 GR	SIXT SE	0.26	Germany
SRU-U CN	SmartCentres Real Estate Inv.	0.51	Canada
SIQ AU	Smartgroup Corp. Ltd. NPV	0.43	Australia
3733 JP	Software Service Inc. NPV	0.35	Japan
4972 JP	Soken Chemical & Engineering	0.34	Japan
SOP FP	Sopra Steria Grp	0.29	France
SPOL NO	Sparebank 1 Oestlandet	0.48	Norway
MING NO	SpareBank 1 SMN	0.17	Norway
SBNOR NO	Sparebanken Vest	0.48	Norway
SJF DC	Sparekassen Sjaelland-Fyn A/S	0.20	Denmark
TOY CN	Spin Master Corp. NPV	0.27	Canada
STM GR	Stabilus SE	0.21	Germany
SRAIL SW	Stadler Rail AG	0.50	Switzerland
SDF AU	Steadfast Group Ltd. NPV	0.45	Australia
STEM LN	SThree PLC	0.26	United Kingdom

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SAX GR	Stroer SE & Co.	0.42	Germany
SUBC NO	Subsea 7 SA	0.80	United Kingdom
SUL AU	Super Retail Grp Ltd. NPV	0.23	Australia
SUS SS	Surgical Science Sweden AB	0.08	Sweden
SMHN GR	SUSS MicroTec SE	0.77	Germany
9987 JP	Suzuken Co. Ltd. NPV	0.16	Japan
ALSYDB DC	Sydbank AS	0.32	Denmark
6013 JP	Takuma Co. Ltd. NPV	0.40	Japan
TVE CN	Tamarack Valley Energy Ltd.	0.27	Canada
4113 JP	Taoka Chemical Co. NPV	0.10	Japan
6266 JP	Tazmo Co. Ltd. NPV	0.94	Japan
TMV GR	TeamViewer SE	0.18	Germany
TE FP	Technip Energies N.V.	0.23	France
8386 JP	The Hyakujushi Bank Ltd.	0.45	Japan
ILCO IT	The Israel Corp. Ltd.	0.23	Israel
TPG0 GR	The Platform Group AG	0.06	Germany
8387 JP	The Shikoku Bank Ltd.	0.50	Japan
3433 JP	Tocalo Co. Ltd. NPV	0.72	Japan
8550 JP	Tochigi Bank NPV	0.26	Japan
8129 JP	Toho Hldgs Co. Ltd. NPV	0.22	Japan
8600 JP	Tomony Hldgs Inc. NPV	0.57	Japan
3116 JP	Toyota Boshoku Corp. NPV	0.26	Japan
8704 JP	Traders Hldgs Co. Ltd. NPV	0.33	Japan
4369 JP	Tri Chemical Laboratories Inc.	0.23	Japan
141A JP	Trial Holdings Inc.	0.20	Japan
TRI FP	Trigano SA	0.17	France
BBOX LN	Tritax Big Box REIT PLC	0.49	United Kingdom
8052 JP	Tsubakimoto Kogyo Co. Ltd.	0.18	Japan
6101 JP	Tsugami Corp. NPV	1.25	Japan
4540 JP	Tsumura & Co. NPV	0.16	Japan
UIE DC	UIE PLC	0.19	Denmark
7606 JP	United Arrows Ltd. NPV	0.18	Japan
VK FP	Vallourec SACA	0.21	France
VAHN SW	Vaudoise Assurances Hldgs SA	0.21	Switzerland
VBGB SS	VBG Group AB	0.14	Sweden
6058 JP	Vector Inc.	0.25	Japan
VET CN	Vermilion Energy Inc.	0.18	Canada
VBNK CN	VersaBank	0.34	Canada
VTU LN	Vertu Motors PLC	0.21	United Kingdom

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VSVS LN	Vesuvius PLC	0.52	United Kingdom
VETN SW	Vetropack Holding AG	0.14	Switzerland
VIG AV	Vienna Ins. Grp AG NPV	0.34	Austria
3151 JP	Vital KSK Hldgs Inc.	0.20	Japan
WJX CN	Wajax Corp.	0.47	Canada
WAWI NO	Wallenius Wilhelmsen ASA	0.29	Norway
WAVE FP	Wavestone	0.21	France
WEF CN	Western Forest Products Inc.	0.22	Canada
WPK CN	Winpak Ltd.	0.28	Canada
WPP LN	WPP PLC	0.34	United Kingdom
WUW GR	Wuestenrot & Wuerttemberg	0.18	Germany
8074 JP	Yuasa Trading Co. NPV	0.18	Japan
USD	CASH USD	4.66	United States

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.