

## MID-CAP VALUE

| TICKER | DESCRIPTION                          | % OF TOTAL PORTFOLIO | TICKER | DESCRIPTION                  | % OF TOTAL PORTFOLIO |
|--------|--------------------------------------|----------------------|--------|------------------------------|----------------------|
| ADNT   | Adient PLC                           | 1.58                 | SJM    | JM Smucker Co.               | 1.04                 |
| AGCO   | AGCO Corp.                           | 0.48                 | KOS    | Kosmos Energy Ltd.           | 3.53                 |
| ARE    | Alexandria Real Estate Equities Inc. | 1.53                 | KHC    | Kraft Heinz Co.              | 1.01                 |
| ALLY   | Ally Financial Inc.                  | 1.89                 | LEA    | Lear Corp.                   | 0.47                 |
| DOX    | Amdocs Ltd.                          | 1.44                 | LDOS   | Leidos Holdings Inc.         | 0.82                 |
| AIG    | American Int'l Group Inc.            | 3.70                 | LAD    | Lithia Motors Inc.           | 0.93                 |
| APA    | APA Corp.                            | 3.50                 | MGA    | Magna International Inc.     | 1.48                 |
| APTV   | Aptiv Holdings Ltd.                  | 0.67                 | MAN    | ManpowerGroup Inc.           | 1.15                 |
| AVT    | Avnet Inc.                           | 0.54                 | VAC    | Marriott Vacations Worldwide | 1.57                 |
| BMRN   | BioMarin Pharmaceutical Inc.         | 0.78                 | TAP    | Molson Coors Brewing Co.     | 0.62                 |
| BCO    | Brink's Co.                          | 1.35                 | MUR    | Murphy Oil Corp.             | 0.39                 |
| CRC    | California Resources Corp.           | 1.16                 | NRG    | NRG Energy Inc.              | 0.58                 |
| CPRI   | Capri Hldgs Ltd.                     | 0.47                 | OLN    | Olin Corp.                   | 2.05                 |
| CDW    | CDW Corp.                            | 1.16                 | OMC    | Omnicom Group Inc.           | 1.71                 |
| CNC    | Centene Corp.                        | 2.71                 | OVV    | Ovintiv Inc.                 | 1.78                 |
| CFG    | Citizens Fin'l Group Inc.            | 0.56                 | PEB    | Pebblebrook Hotel Trust      | 0.62                 |
| CNH    | CNH Industrial N.V.                  | 1.60                 | BPOP   | Popular Inc.                 | 2.80                 |
| CTSH   | Cognizant Technology Solutions       | 1.15                 | PPL    | PPL Corp.                    | 0.67                 |
| CAG    | Conagra Brands Inc.                  | 0.54                 | UPBD   | Rent-A-Center Inc.           | 0.24                 |
| STZ    | Constellation Brands Inc.            | 0.53                 | RHI    | Robert Half Int'l Inc.       | 1.10                 |
| CRBG   | Corebridge Fin'l Inc.                | 1.15                 | SLM    | SLM Corp.                    | 3.35                 |
| CRGY   | Crescent Energy Co.                  | 2.29                 | SOLV   | Solventum Corp.              | 1.01                 |
| D      | Dominion Energy Inc.                 | 1.02                 | SWK    | Stanley Black & Decker Inc.  | 2.16                 |
| ERIC   | Ericsson (ADR)                       | 0.49                 | STT    | State Street Corp.           | 0.85                 |
| EEFT   | Euronet Worldwide Inc.               | 0.56                 | UHAL/B | U-Haul Holding Co.           | 2.08                 |
| FFIV   | F5 Inc.                              | 0.28                 | UHS    | Universal Health Svcs Inc.   | 2.36                 |
| FCNCA  | First Citizens Bancshares            | 1.54                 | VGNT   | Versigent PLC                | 0.70                 |
| FIS    | FIS                                  | 1.25                 | WEX    | WEX Inc.                     | 1.32                 |
| FISV   | Fiserv Inc.                          | 2.05                 | WHR    | Whirlpool Corp.              | 0.95                 |
| FLR    | Fluor Corp.                          | 3.37                 | WDAY   | Workday Inc.                 | 4.23                 |
| GEHC   | GE HealthCare Technologies           | 1.08                 | WPP    | WPP PLC (ADR)                | 2.05                 |
| GT     | Goodyear Tire & Rubber Co.           | 0.32                 | ZION   | Zions Bancorp                | 1.71                 |
| HLF    | Herbalife Ltd.                       | 1.51                 | USD    | CASH USD                     | 4.77                 |
| HUM    | Humana Inc.                          | 1.57                 |        |                              |                      |
| HUN    | Huntsman Corp.                       | 0.50                 |        |                              |                      |
| ICLR   | ICON PLC                             | 0.80                 |        |                              |                      |
| JAZZ   | Jazz Pharmaceuticals PLC             | 0.80                 |        |                              |                      |

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.