

SMALL CAP VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ADNT	Adient PLC	1.19	NCMI	Nat'l CineMedia Inc.	1.37
ARE	Alexandria Real Estate Equities Inc.	0.54	NOV	NOV Inc.	1.37
APA	APA Corp.	1.92	OGE	OGE Energy Corp.	2.57
ARW	Arrow Electronics Inc.	0.42	OLN	Olin Corp.	3.65
EFOR	ASGN Inc.	0.33	OVV	Ovintiv Inc.	0.59
ASB	Associated Banc-Corp	1.09	BPOP	Popular Inc.	1.50
AVA	Avista Corp.	0.96	QUAD	Quad/Graphics Inc.	0.37
AVT	Avnet Inc.	4.69	RRC	Range Resources Corp.	0.21
NTB	Bank of NT Butterfield & Son	2.03	RMR	RMR Group Inc.	0.33
BMRN	BioMarin Pharmaceutical Inc.	0.99	RHI	Robert Half Int'l Inc.	0.94
BKH	Black Hills Corp.	0.55	RUSHA	Rush Enterprises Inc.	2.28
BCO	Brink's Co.	1.61	SRG	Seritage Growth Properties	0.28
CRC	California Resources Corp.	2.19	SLM	SLM Corp.	4.93
CDW	CDW Corp.	1.39	SOLV	Solventum Corp.	2.31
CHKP	Check Point Software Technologies Ltd.	0.39	STGW	Stagwell Inc.	5.05
CAG	Conagra Brands Inc.	0.45	SWK	Stanley Black & Decker Inc.	2.14
CRGY	Crescent Energy Co.	0.16	SF	Stifel Financial Corp.	2.32
ELLH	Elah Hldgs Inc.	0.01	TKR	Timken Co.	2.02
EEFT	Euronet Worldwide Inc.	1.15	UHAL/B	U-Haul Holding Co.	3.25
XPRO	Expro Grp Hldgs N.V.	0.27	UHS	Universal Health Svcs Inc.	2.36
FFIV	F5 Inc.	2.18	VGNT	Versigent PLC	1.26
FHB	First Hawaiian Inc.	3.06	VNT	Vontier Corp.	0.37
FLR	Fluor Corp.	3.77	WAFD	Washington Federal Inc.	0.17
GBLI	Global Indemnity Grp LLC	1.14	WFRD	Weatherford Int'l PLC	0.32
GBX	Greenbrier Companies Inc.	0.40	WEX	WEX Inc.	1.58
HLF	Herbalife Ltd.	0.09	WK	Workiva Inc.	4.92
HMN	Horace Mann Educators	0.73	WPP	WPP PLC (ADR)	1.38
SJM	JM Smucker Co.	0.74	ZION	Zions Bancorp	1.08
JLL	Jones Lang LaSalle Inc.	1.60	USD	CASH USD	3.26
KOS	Kosmos Energy Ltd.	0.54			
LEA	Lear Corp.	0.80			
LAD	Lithia Motors Inc.	2.16			
LIVN	LivaNova PLC	1.37			
VAC	Marriott Vacations Wldwide	1.03			
MLR	Miller Industries Inc.	0.90			
MLKN	MillerKnoll Inc.	0.17			
MUR	Murphy Oil Corp.	2.81			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.