

LARGE CAP FUNDAMENTAL VALUE FUND

PORTFOLIO (UNAUDITED)

JUNE 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ARE	33,800.00	Alexandria Real Estate Equities Inc.	1,786,330.00	0.49
GOOGL	11,750.00	Alphabet Inc.	4,199,097.50	1.16
AIG	154,200.00	American Int'l Group Inc.	11,492,526.00	3.17
APA	410,800.00	APA Corp.	13,379,756.00	3.69
APTV	56,500.00	Aptiv Holdings Ltd.	3,467,970.00	0.96
BAC	73,800.00	Bank of America Corp.	4,205,124.00	1.16
CDW	61,200.00	CDW Corp.	8,607,168.00	2.37
CHKP	14,583.00	Check Point Software Technologies Ltd.	1,916,643.69	0.53
CI	25,600.00	Cigna Corp.	7,057,408.00	1.94
C	63,718.00	Citigroup Inc.	8,917,971.28	2.46
CNH	631,700.00	CNH Industrial N.V.	7,093,991.00	1.95
CTSH	40,700.00	Cognizant Technology Solutions	1,576,311.00	0.43
CMCSA	406,200.00	Comcast Corp.	9,972,210.00	2.75
COP	23,560.00	ConocoPhillips	2,449,297.60	0.68
STZ	31,700.00	Constellation Brands Inc.	4,409,153.00	1.22
CRBG	185,400.00	Corebridge Fin'l Inc.	5,308,002.00	1.46
CMI	3,900.00	Cummins Inc.	2,781,519.00	0.77
D	122,200.00	Dominion Energy Inc.	8,345,038.00	2.30
ELV	27,770.00	Elevance Health Inc.	10,739,492.10	2.96
ERIC	817,800.00	Ericsson (ADR)	9,118,470.00	2.51
FFIV	29,400.00	F5 Inc.	12,229,224.00	3.37
FDX	18,620.00	FedEx Corp.	5,830,480.60	1.61
FCNCA	1,400.00	First Citizens Bancshares	2,913,106.00	0.80
FIS	137,100.00	FIS	5,330,448.00	1.47
FISV	112,200.00	Fiserv Inc.	5,503,410.00	1.52
GEHC	168,362.00	GE HealthCare Technologies	10,776,851.62	2.97
GM	103,200.00	General Motors Co.	7,954,656.00	2.19
GPC	46,500.00	Genuine Parts Co.	5,486,070.00	1.51
GSK	70,940.00	GSK PLC (ADR)	3,718,674.80	1.02
HUM	11,400.00	Humana Inc.	4,528,308.00	1.25
HII	9,600.00	Huntington Ingalls Inds. Inc.	2,686,944.00	0.74
SJM	48,800.00	JM Smucker Co.	5,490,000.00	1.51
LMT	3,500.00	Lockheed Martin Corp.	1,783,110.00	0.49
MGA	127,200.00	Magna International Inc.	8,351,952.00	2.30
MDT	80,300.00	Medtronic PLC	6,281,869.00	1.73
MDLZ	66,200.00	Mondelez Int'l Inc.	3,829,008.00	1.06
NSC	12,400.00	Norfolk Southern Corp.	3,900,916.00	1.08
NOV	177,600.00	NOV Inc.	3,294,480.00	0.91
OLN	190,700.00	Olin Corp.	3,779,674.00	1.04
OMC	87,400.00	Omnicom Group Inc.	6,365,342.00	1.75
OVV	106,680.00	Ovintiv Inc.	5,616,702.00	1.55
PCAR	46,500.00	PACCAR Inc.	5,585,580.00	1.54
PPG	78,100.00	PPG Industries Inc.	9,472,749.00	2.61

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PPL	47,000.00	PPL Corp.	1,708,450.00	0.47
QCOM	18,000.00	Qualcomm Inc.	3,326,220.00	0.92
SAP	98,400.00	SAP SE (ADR)	15,164,424.00	4.18
SHEL	73,542.00	Shell PLC (ADR)	5,702,446.68	1.57
SLB	91,200.00	SLB Ltd.	4,239,888.00	1.17
SWK	70,100.00	Stanley Black & Decker Inc.	6,597,812.00	1.82
STT	33,200.00	State Street Corp.	5,630,720.00	1.55
TEL	17,800.00	TE Connectivity Ltd.	3,588,658.00	0.99
TFC	137,500.00	Truist Financial Corp.	6,850,250.00	1.89
UL	49,300.00	Unilever PLC (ADR)	2,963,916.00	0.82
UNH	14,300.00	UnitedHealth Group Inc.	5,943,509.00	1.64
USB	148,740.00	US Bancorp	8,983,896.00	2.48
WFC	96,600.00	Wells Fargo & Co.	7,983,024.00	2.20
WDAY	141,400.00	Workday Inc.	17,310,188.00	4.77
WPP	232,100.00	WPP PLC (ADR)	3,595,229.00	0.99
ZBH	29,500.00	Zimmer Biomet Hldgs Inc.	2,539,655.00	0.70
CASHUSD	3,373,782.60	Cash and Accrual	3,373,782.60	0.93

You should consider the Hotchkis & Wiley Large Cap Fundamental Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

