

MID-CAP VALUE FUND

PORTFOLIO (UNAUDITED)

JUNE 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	336,800.00	Adient PLC	6,190,384.00	1.58
AGCO	15,600.00	AGCO Corp.	1,867,320.00	0.48
ARE	113,400.00	Alexandria Real Estate Equities Inc.	5,993,190.00	1.53
ALLY	161,000.00	Ally Financial Inc.	7,397,950.00	1.89
DOX	111,700.00	Amdocs Ltd.	5,645,318.00	1.44
AIG	194,100.00	American Int'l Group Inc.	14,466,273.00	3.70
APA	420,866.00	APA Corp.	13,707,605.62	3.50
APTV	42,500.00	Aptiv Holdings Ltd.	2,608,650.00	0.67
AVT	23,600.00	Avnet Inc.	2,096,152.00	0.54
BMRN	53,400.00	BioMarin Pharmaceutical Inc.	3,055,548.00	0.78
BCO	55,700.00	Brink's Co.	5,263,093.00	1.35
CRC	85,600.00	California Resources Corp.	4,525,672.00	1.16
CPRI	98,800.00	Capri Hldgs Ltd.	1,834,716.00	0.47
CDW	32,400.00	CDW Corp.	4,556,736.00	1.16
CNC	165,100.00	Centene Corp.	10,597,769.00	2.71
CFG	31,200.00	Citizens Fin'l Group Inc.	2,186,184.00	0.56
CNH	558,200.00	CNH Industrial N.V.	6,268,586.00	1.60
CTSH	115,800.00	Cognizant Technology Solutions	4,484,934.00	1.15
CAG	157,300.00	Conagra Brands Inc.	2,117,258.00	0.54
STZ	14,900.00	Constellation Brands Inc.	2,072,441.00	0.53
CRBG	156,500.00	Corebridge Fin'l Inc.	4,480,595.00	1.15
CRGY	911,487.00	Crescent Energy Co.	8,950,802.34	2.29
D	58,500.00	Dominion Energy Inc.	3,994,965.00	1.02
ERIC	170,900.00	Ericsson (ADR)	1,905,535.00	0.49
EEFT	30,100.00	Euronet Worldwide Inc.	2,203,019.00	0.56
FFIV	2,600.00	F5 Inc.	1,081,496.00	0.28
FCNCA	2,887.00	First Citizens Bancshares	6,007,240.73	1.54
FIS	126,200.00	FIS	4,906,656.00	1.25
FISV	163,300.00	Fiserv Inc.	8,009,865.00	2.05
FLR	251,900.00	Fluor Corp.	13,197,041.00	3.37
GEHC	65,900.00	GE HealthCare Technologies	4,218,259.00	1.08
GT	190,100.00	Goodyear Tire & Rubber Co.	1,254,660.00	0.32
HLF	449,200.00	Herbalife Ltd.	5,906,980.00	1.51
HUM	15,500.00	Humana Inc.	6,156,910.00	1.57
HUN	182,800.00	Huntsman Corp.	1,941,336.00	0.50
ICLR	18,000.00	ICON PLC	3,126,780.00	0.80
JAZZ	13,000.00	Jazz Pharmaceuticals PLC	3,132,610.00	0.80
SJM	36,000.00	JM Smucker Co.	4,050,000.00	1.04
KOS	6,545,120.00	Kosmos Energy Ltd.	13,810,203.20	3.53
KHC	167,000.00	Kraft Heinz Co.	3,944,540.00	1.01
LEA	13,700.00	Lear Corp.	1,836,622.00	0.47
LDOS	31,200.00	Leidos Holdings Inc.	3,212,664.00	0.82
LAD	12,500.00	Lithia Motors Inc.	3,631,125.00	0.93

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MGA	88,300.00	Magna International Inc.	5,797,778.00	1.48
MAN	133,000.00	ManpowerGroup Inc.	4,491,410.00	1.15
VAC	60,300.00	Marriott Vacations Wldwide	6,143,364.00	1.57
TAP	62,400.00	Molson Coors Brewing Co.	2,431,104.00	0.62
MUR	47,100.00	Murphy Oil Corp.	1,533,576.00	0.39
NRG	15,500.00	NRG Energy Inc.	2,263,930.00	0.58
OLN	404,900.00	Olin Corp.	8,025,118.00	2.05
OMC	91,800.00	Omnicom Group Inc.	6,685,794.00	1.71
OVV	132,400.00	Ovintiv Inc.	6,970,860.00	1.78
PEB	125,600.00	Pebblebrook Hotel Trust	2,437,896.00	0.62
BPOP	66,800.00	Popular Inc.	10,967,224.00	2.80
PPL	71,900.00	PPL Corp.	2,613,565.00	0.67
UPBD	44,200.00	Rent-A-Center Inc.	937,924.00	0.24
RHI	140,500.00	Robert Half Int'l Inc.	4,313,350.00	1.10
SLM	505,100.00	SLM Corp.	13,102,294.00	3.35
SOLV	51,100.00	Solventum Corp.	3,942,365.00	1.01
SWK	89,900.00	Stanley Black & Decker Inc.	8,461,388.00	2.16
STT	19,700.00	State Street Corp.	3,341,120.00	0.85
UHAL/B	141,200.00	U-Haul Holding Co.	8,147,240.00	2.08
UHS	62,100.00	Universal Health Svcs Inc.	9,233,649.00	2.36
VGNT	65,001.00	Versigent PLC	2,730,692.01	0.70
WEX	36,600.00	WEX Inc.	5,163,894.00	1.32
WHR	94,600.00	Whirlpool Corp.	3,729,132.00	0.95
WDAY	135,300.00	Workday Inc.	16,563,426.00	4.23
WPP	517,500.00	WPP PLC (ADR)	8,016,075.00	2.05
ZION	96,800.00	Zions Bancorp	6,697,592.00	1.71
CASHUSD	18,670,438.54	Cash and Accrual	18,670,438.54	4.77

You should consider the Hotchkis & Wiley Mid-Cap Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

